

	A	B	C	D	E	F	G	H
1	<b>TULARE LOCAL HEALTH CARE DISTRICT</b>							
2	BALANCE SHEET							
3	PERIOD ENDED 3/31/2024							
4	UNAUDITED							
5								
6		February 2024	March 2024	Increase	March 2023	Increase	Increase	
7		This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %	
8	<b>CURRENT ASSETS</b>							
9	Cash and Cash Equivalents	\$ 10,362,570	\$ 10,442,301	\$ 79,731	\$ 3,780,499	\$ 6,661,802	176.2%	{1}
10	Cash Reserve	\$ 1,000,000	\$ 1,000,000		\$ 6,019,380	\$ (5,019,380)	(83.4%)	
11	Bankruptcy Reserve	\$ 4,970,469	\$ 4,970,469		\$ 4,900,000	\$ 70,469	1.4%	
12	Net Cash	\$ 16,333,039	\$ 16,412,770	\$ 79,731	\$ 14,699,879	\$ 1,712,891	11.7%	
13								
14	Patient Receivables	\$ 400	\$ 300	\$ (100)	\$ 2,443	\$ (2,143)	(87.7%)	
15	Rent Receivables	\$ 2,329,385	\$ 2,328,123	\$ (1,262)	\$ 2,227,467	\$ 100,656	4.5%	
16	Net AR	\$ 2,329,785	\$ 2,328,423	\$ (1,362)	\$ 2,229,910	\$ 98,513	4.4%	
17								
18	Property Tax Revenue	\$ 118,610	\$ 330,001	\$ 211,391	\$ 334,834	\$ (4,833)	(1.4%)	{2}
19	Miscellaneous Receivables	\$ 26,040	\$ 27,718	\$ 1,678	\$ 179,825	\$ (152,107)	(84.6%)	
20	Prepays	\$ 158,346	\$ 131,801	\$ (26,546)	\$ 118,287	\$ 13,514	11.4%	
21	Net Other Receivables	\$ 302,996	\$ 489,520	\$ 186,524	\$ 632,946	\$ (143,426)	(22.7%)	
22								
23	<b>TOTAL CURRENT ASSETS</b>	<b>\$ 18,965,819</b>	<b>\$ 19,230,712</b>	<b>\$ 264,893</b>	<b>\$ 17,562,734</b>	<b>\$ 1,667,978</b>	<b>9.5%</b>	
24								
25	<b>LIMITED USE ASSETS</b>							
26	Restricted Trust Funds	\$ 14,722,781	\$ 14,247,234	\$ (475,548)	\$ 17,893,072	\$ (3,645,839)	(20.4%)	{3}
27								
28	<b>CAPITAL ASSETS</b>							
29	Land & Land Improvements	\$ 3,221,438	\$ 3,221,438		\$ 2,931,547	\$ 289,891	9.9%	
30	Buildings & Building Improvements	\$ 47,365,801	\$ 47,527,778	\$ 161,977	\$ 48,125,705	\$ (597,928)	(1.2%)	{4}
31	Major Movable Equipment	\$ 1,697,905	\$ 1,843,467	\$ 145,562	\$ 1,668,160	\$ 175,307	10.5%	{5}
32	Construction in Progress	\$ 112,824,859	\$ 113,055,295	\$ 230,437	\$ 110,811,524	\$ 2,243,772	2.0%	{6}
33	Accumulated Depreciation	\$ (43,078,537)	\$ (43,191,155)	\$ (112,618)	\$ (42,840,561)	\$ (350,594)	0.8%	
34	<b>TOTAL CAPITAL ASSETS</b>	<b>\$ 122,031,466</b>	<b>\$ 122,456,824</b>	<b>\$ 425,358</b>	<b>\$ 120,696,375</b>	<b>\$ 1,760,448</b>	<b>1.5%</b>	
35								
36	<b>LONG TERM ASSETS</b>							
37	Lease Receivable	\$ 13,678,257	\$ 13,678,257		\$ 15,983,558	\$ (2,305,300)	(14.4%)	
38								
39	<b>TOTAL ASSETS</b>	<b>\$ 169,398,324</b>	<b>\$ 169,613,027</b>	<b>\$ 214,703</b>	<b>\$ 172,135,740</b>	<b>\$ (2,522,713)</b>	<b>(1.5%)</b>	
40								
41	<b>CURRENT LIABILITIES</b>							
42	Accounts Payable	\$ 206,683	\$ 220,494	\$ 13,811	\$ 122,742	\$ 97,753	79.6%	
43	Payroll	\$ 99,360	\$ 48,231	\$ (51,129)	\$ 102,611	\$ (54,380)	(53.0%)	{7}
44	Adventist Health				\$ 365,451	\$ (365,451)	(100.0%)	
45	Other Accrued Liabilities	\$ 131,331	\$ 131,234	\$ (97)	\$ 525,500	\$ (394,265)	(75.0%)	
46	Current Maturities of Debt Borrowings	\$ 2,963,521	\$ 2,788,777	\$ (174,744)	\$ 2,588,418	\$ 200,359	7.7%	{8}
47	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 3,400,896</b>	<b>\$ 3,188,737</b>	<b>\$ (212,159)</b>	<b>\$ 3,704,721</b>	<b>\$ (515,984)</b>	<b>(13.9%)</b>	
48								
49	<b>LONG TERM LIABILITIES</b>							
50	<b>OTHER</b>							
51	Bankruptcy Payable	\$ 4,970,469	\$ 4,970,469		\$ 4,970,469		0.0%	
52	Deferred Inflows	\$ 15,970,181	\$ 15,970,181		\$ 18,176,244	\$ (2,206,063)	(12.1%)	
53	<b>LTD</b>							
54	Debt Borrowings, Net of Current Maturities	\$ 95,244,490	\$ 95,189,261	\$ (55,228)	\$ 98,126,003	\$ (2,936,741)	(3.0%)	{9}
55	Bond Issuance Costs & Other Assets	\$ 30,035	\$ 29,833	\$ (203)	\$ 32,268	\$ (2,435)	(7.5%)	{10}
56	Foundation & TLDC				\$ 60,530	\$ (60,530)	(100.0%)	
57	<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$ 116,215,175</b>	<b>\$ 116,159,744</b>	<b>\$ (55,431)</b>	<b>\$ 121,365,513</b>	<b>\$ (5,205,769)</b>	<b>(4.3%)</b>	
58								
59	<b>TOTAL LIABILITIES</b>	<b>\$ 119,616,071</b>	<b>\$ 119,348,481</b>	<b>\$ (267,591)</b>	<b>\$ 125,070,234</b>	<b>\$ (5,721,754)</b>	<b>(4.6%)</b>	
60								
61	<b>NET POSITION</b>							
62	Net Position at Beginning of Fiscal Year	\$ 46,421,471	\$ 46,421,471		\$ 42,561,519	\$ 3,859,952	9.1%	
63	Increase (Decrease) in Net Position	\$ 3,360,782	\$ 3,843,076	\$ 482,293	\$ 4,503,987	\$ (660,911)	(14.7%)	
64	<b>TOTAL NET POSITION</b>	<b>\$ 49,782,253</b>	<b>\$ 50,264,546</b>	<b>\$ 482,293</b>	<b>\$ 47,065,506</b>	<b>\$ 3,199,040</b>	<b>6.8%</b>	
65								
66	<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>\$ 169,398,324</b>	<b>\$ 169,613,027</b>	<b>\$ 214,703</b>	<b>\$ 172,135,740</b>	<b>\$ (2,522,713)</b>	<b>(1.5%)</b>	
67								
68	{1} LARGE INCREASE DUE TO CATCH UP ACCRUALS FOR ZIONS INTEREST DEC-FEB (\$54K)							
69	{2} RECURRING PROPERTY TAX REVENUE ACCRUAL (\$211K)							
70	{3} RECURRING GO BOND REVENUE ACCRUAL (\$352K) PLUS BNY INTEREST (\$10K) MINUS SEMI-ANNUAL REV BOND PAYMENTS (\$469K) & SOLAR PAYMENT (\$368K)							
71	{4} NEW ASSETS - HVAC - FUGAZZIS (\$119K) & SURGEON (\$43K)							
72	{5} NEW ASSETS - VARIOUS POOL EQUIP (\$146K)							
73	{6} ADDITIONS TO SOLAR (\$368K), TOWER (\$500), EVO POOL (\$65K), AH KITCHEN (\$11K), AND FUGAZZIS HVAC (\$93K) & REMOVAL OF NEW ASSETS (\$307K)							
74	{7} DECREASE IN ACCRUED PAYROLL FEB 12 DAYS (\$57K) TO MARCH 1 DAY (\$3K) AND INCREASE PAID LEAVE LIABILITY (\$3K)							
75	{8} RECURRING GO & REV BOND INTEREST ACCRUALS (\$295K) MINUS SEMI-ANNUAL REV BOND PAYMENT (\$469K)							
76	{9} RECURRING GO BOND ACCRETION ACCRUAL (\$55K)							
77	{10} RECURRING REV BOND AMORTIZATION (\$203)							

	A	B	C	D	E	F	G	H
1	<b>DISTRICT</b>							
2	STATEMENT OF REVENUE & EXPENDITURES WITH BUDGET							
3	FOR THE NINE MONTHS ENDING 3/31/2024							
4	UNAUDITED							
5	Current Month			Year-to-Date				
6	Actual	Budget	Difference		Actual	Budget	Difference	
7	\$ 255,289	\$ 255,608	\$ (319)	Rental Revenue	\$ 2,197,438	\$ 2,203,118	\$ (5,680)	
8	\$ 211,391	\$ 211,391	-	Property Tax Revenue	\$ 1,902,519	\$ 1,902,519	-	
9	\$ 2,555	\$ 2,500	\$ 55	Other Operating Revenue	\$ 117,667	\$ 50,500	\$ 67,167	
10	<b>\$ 469,235</b>	<b>\$ 469,499</b>	<b>\$ (264)</b>	<b>TOTAL OPERATING REVENUE</b>	<b>\$ 4,217,624</b>	<b>\$ 4,156,137</b>	<b>\$ 61,487</b>	
11								
12	\$ 36,474	\$ 43,196	\$ (6,722)	Salaries & Wages	\$ 371,376	\$ 409,604	\$ (38,228)	{1}
13	\$ 6,936	\$ 8,571	\$ (1,635)	Employee Benefits	\$ 66,538	\$ 80,754	\$ (14,216)	{2}
14	\$ 7,475	\$ 9,800	\$ (2,325)	Professional Fees	\$ 115,610	\$ 110,760	\$ 4,850	
15	\$ 16,473	\$ 14,400	\$ 2,073	Legal Fees	\$ 92,032	\$ 129,600	\$ (37,568)	
16	\$ 20,948	\$ 45,067	\$ (24,119)	Purchased Services	\$ 243,409	\$ 323,422	\$ (80,013)	{3}
17	\$ 480	\$ 790	\$ (310)	Supplies	\$ 5,290	\$ 7,110	\$ (1,820)	
18	-	\$ 2,527	\$ (2,527)	Repairs & Maintenance	\$ 2,685	\$ 22,743	\$ (20,058)	
19	\$ 3,342	\$ 3,050	\$ 292	Utilities & Phone	\$ 30,301	\$ 27,450	\$ 2,851	
20	\$ 7,650	\$ 7,240	\$ 410	Building & Equipment Rental	\$ 67,853	\$ 65,160	\$ 2,693	
21	\$ 20,701	\$ 20,701	\$ (0)	Insurance	\$ 186,305	\$ 186,309	\$ (4)	
22	\$ 1,410	\$ 2,330	\$ (920)	Other Operating Expenses	\$ 34,507	\$ 21,770	\$ 12,737	
23	<b>\$ 121,890</b>	<b>\$ 157,672</b>	<b>\$ (35,783)</b>	<b>OPERATING EXPENSES BEFORE D&amp;A</b>	<b>\$ 1,215,906</b>	<b>\$ 1,384,682</b>	<b>\$ (168,776)</b>	
24	<b>\$ 347,345</b>	<b>\$ 311,827</b>	<b>\$ 35,518</b>	<b>EBITDA</b>	<b>\$ 3,001,717</b>	<b>\$ 2,771,455</b>	<b>\$ 230,262</b>	
25								
26	\$ (72,146)	\$ (73,108)	\$ 962	Depreciation & Amortization	\$ (627,503)	\$ (644,023)	\$ 16,520	
27	\$ 351,733	\$ 351,733	\$ 0	GO Bond Revenue	\$ 3,165,600	\$ 3,165,597	\$ 3	
28	\$ 55,228	\$ 55,228	\$ 0	GO Bond Accretion	\$ 497,056	\$ 497,052	\$ 4	
29	\$ (280,054)	\$ (280,054)	\$ (0)	Bond Interest Expense	\$ (2,520,490)	\$ (2,520,486)	\$ (4)	
30	\$ 108,801	\$ 39,306	\$ 69,495	Gains/Losses on Investments	\$ 547,933	\$ 374,753	\$ 173,180	{4}
31	<b>\$ 163,562</b>	<b>\$ 93,105</b>	<b>\$ 70,457</b>	<b>TOTAL OTHER REVENUE (EXPENSES)</b>	<b>\$ 1,062,597</b>	<b>\$ 872,893</b>	<b>\$ 189,704</b>	
32								
33	<b>\$ 510,908</b>	<b>\$ 404,932</b>	<b>\$ 105,976</b>	<b>INCREASE (DECREASE) IN NET POSITION</b>	<b>\$ 4,064,314</b>	<b>\$ 3,644,348</b>	<b>\$ 419,966</b>	
34								
36	{1} Budget includes PM salary.							
37	{2} Budget includes PM benefits.							
38	{3} Budget includes construction inventory, document cleanup project, and election expense.							
39	{4} Large increase due to catch up accruals for Zions Interest DEC-FEB (\$54K)							

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1	<b>DISTRICT</b>																
2	STATEMENT OF REVENUE & EXPENDITURES																
3	TWELVE MONTHS ENDED 3/31/2024																
4	UNAUDITED																
5																	
6		<b>MARCH</b>	<b>APRIL</b>	<b>MAY</b>	<b>JUNE</b>	<b>JULY</b>	<b>AUGUST</b>	<b>SEPTEMBER</b>	<b>OCTOBER</b>	<b>NOVEMBER</b>	<b>DECEMBER</b>	<b>JANUARY</b>	<b>FEBRUARY</b>	<b>MARCH</b>	<b>12 MONTH</b>	<b>INCREASE/ (DECREASE) YOY</b>	
7		<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>TOTAL</b>	<b>\$</b>	<b>%</b>
8	Rental Revenue	\$ 255,290	\$ 255,290	\$ 254,277	\$ 253,612	\$ 255,290	\$ 165,233	\$ 249,529	\$ 255,438	\$ 255,437	\$ 251,944	\$ 255,437	\$ 253,842	\$ 255,289	\$ 2,960,616	\$ (1)	(0.00%)
9	Property Tax Revenue	\$ 199,258	\$ 199,258	\$ 199,258	\$ 305,345	\$ 211,391	\$ 211,391	\$ 211,391	\$ 211,391	\$ 211,391	\$ 211,391	\$ 211,391	\$ 211,391	\$ 211,391	\$ 2,606,380	\$ 12,133	6.09%
10	Other Operating Revenue	\$ 2,823	\$ 5,038	\$ 3,071	\$ 1,948	\$ 2,419	\$ 2,081	\$ 2,050	\$ 4,410	\$ 100,954	\$ 1,050	\$ 1,189	\$ 960	\$ 2,555	\$ 127,723	\$ (268)	(9.51%)
11	<b>TOTAL OPERATING REVENUE</b>	<b>\$ 457,371</b>	<b>\$ 459,586</b>	<b>\$ 456,606</b>	<b>\$ 560,905</b>	<b>\$ 469,100</b>	<b>\$ 378,705</b>	<b>\$ 462,970</b>	<b>\$ 471,239</b>	<b>\$ 567,782</b>	<b>\$ 464,385</b>	<b>\$ 468,017</b>	<b>\$ 466,193</b>	<b>\$ 469,235</b>	<b>\$ 5,694,719</b>	<b>\$ 11,864</b>	<b>2.59%</b>
12																	
13	Salaries & Wages	\$ 55,897	\$ 47,634	\$ 50,042	\$ 44,313	\$ 51,584	\$ 40,472	\$ 41,410	\$ 55,775	\$ 36,086	\$ 35,687	\$ 40,027	\$ 33,862	\$ 36,474	\$ 513,365	\$ (19,423)	(34.75%)
14	Employee Benefits	\$ 10,940	\$ 13,812	\$ 11,836	\$ 8,646	\$ 9,462	\$ 6,777	\$ 7,472	\$ 12,523	\$ 6,591	\$ 4,862	\$ 7,966	\$ 3,949	\$ 6,936	\$ 100,832	\$ (4,004)	(36.60%)
15	Professional Fees	\$ 13,634	\$ 12,192	\$ 13,595	\$ 9,012	\$ 9,070	\$ 15,702	\$ 16,796	\$ 14,463	\$ 17,073	\$ 12,824	\$ 6,958	\$ 15,249	\$ 7,475	\$ 150,408	\$ (6,159)	(45.18%)
16	Legal Fees	\$ 12,124	\$ 10,262	\$ 264,220	\$ 11,770	\$ 13,007	\$ 10,780	\$ 9,661	\$ 6,793	\$ 9,483	\$ 5,481	\$ 6,935	\$ 13,420	\$ 16,473	\$ 378,284	\$ 4,349	35.87%
17	Purchased Services	\$ 17,583	\$ 25,574	\$ 20,913	\$ 17,399	\$ 22,804	\$ 21,941	\$ 23,517	\$ 40,222	\$ 29,991	\$ 28,611	\$ 31,058	\$ 24,317	\$ 20,948	\$ 307,296	\$ 3,366	19.14%
18	Supplies	\$ 261	\$ 288	\$ 423	\$ 514	\$ 1,726	\$ 317	\$ 1,057	\$ 110	\$ 412	\$ 541	\$ 167	\$ 480	\$ 480	\$ 6,515	\$ 219	84.14%
19	Repairs & Maintenance	-	-	\$ 621	\$ 100	\$ 1,584	\$ 868	\$ 233	-	-	-	-	-	-	\$ 3,407	-	0.00%
20	Utilities & Phone	\$ 3,069	\$ 2,830	\$ 2,856	\$ 21,995	\$ 3,530	\$ 3,756	\$ 3,835	\$ 2,817	\$ 2,906	\$ 3,273	\$ 3,370	\$ 3,473	\$ 3,342	\$ 57,983	\$ 273	8.90%
21	Solar Rev Bond Interest	\$ 2,488	\$ 1,802	\$ 1,185	\$ 462	-	-	-	-	-	-	-	-	-	\$ 3,450	\$ (2,488)	(100.00%)
22	Building & Equipment Rental	\$ 7,274	\$ 7,175	\$ 8,403	\$ 7,122	\$ 7,204	\$ 7,122	\$ 7,292	\$ 7,384	\$ 7,434	\$ 7,300	\$ 8,583	\$ 7,884	\$ 7,650	\$ 90,553	\$ 376	5.17%
23	Insurance	\$ 23,678	\$ 23,678	\$ 23,901	\$ 23,678	\$ 20,701	\$ 20,701	\$ 20,701	\$ 20,701	\$ 20,701	\$ 20,701	\$ 20,701	\$ 20,701	\$ 20,701	\$ 257,563	\$ (2,977)	(12.57%)
24	Other Operating Expenses	\$ 19,316	\$ (3,692)	\$ 2,912	\$ 1,499	\$ 2,527	\$ 1,361	\$ 1,747	\$ 11,812	\$ 3,608	\$ 2,311	\$ 2,589	\$ 7,142	\$ 1,410	\$ 35,226	\$ (17,905)	(92.70%)
25	<b>OPERATING EXPENSES BEFORE D&amp;A</b>	<b>\$ 166,264</b>	<b>\$ 141,555</b>	<b>\$ 400,907</b>	<b>\$ 146,510</b>	<b>\$ 143,199</b>	<b>\$ 129,797</b>	<b>\$ 133,721</b>	<b>\$ 172,600</b>	<b>\$ 134,285</b>	<b>\$ 121,591</b>	<b>\$ 128,354</b>	<b>\$ 130,477</b>	<b>\$ 121,889</b>	<b>\$ 1,904,882</b>	<b>\$ (44,374)</b>	<b>(26.69%)</b>
26	<b>EBITDA</b>	<b>\$ 291,107</b>	<b>\$ 318,031</b>	<b>\$ 55,699</b>	<b>\$ 414,395</b>	<b>\$ 325,901</b>	<b>\$ 248,908</b>	<b>\$ 329,249</b>	<b>\$ 298,639</b>	<b>\$ 433,497</b>	<b>\$ 342,794</b>	<b>\$ 339,663</b>	<b>\$ 335,716</b>	<b>\$ 347,346</b>	<b>\$ 3,789,837</b>	<b>\$ 56,238</b>	<b>19.32%</b>
27																	
28	Depreciation & Amortization	\$ (87,994)	\$ (67,955)	\$ (68,924)	\$ (70,989)	\$ (69,316)	\$ (69,695)	\$ (69,895)	\$ (69,864)	\$ (69,864)	\$ (68,806)	\$ (68,806)	\$ (69,111)	\$ (72,146)	\$ (835,371)	\$ 15,848	(18.01%)
29	GO Bond Revenue	\$ 340,700	\$ 340,700	\$ 340,700	\$ (1,500,506)	\$ 351,733	\$ 351,733	\$ 351,733	\$ 351,733	\$ 351,733	\$ 351,733	\$ 351,733	\$ 351,733	\$ 351,733	\$ 2,346,494	\$ 11,033	3.24%
30	GO Bond Accretion	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 662,741	-	0.00%
31	Bond Interest Expense	\$ (300,754)	\$ (300,754)	\$ (300,754)	\$ (300,754)	\$ (294,916)	\$ (294,916)	\$ (294,916)	\$ (294,916)	\$ (220,606)	\$ (280,054)	\$ (280,054)	\$ (280,054)	\$ (280,054)	\$ (3,422,751)	\$ 20,699	(6.88%)
32	Gains/Losses on Investments	\$ 53,469	\$ 48,880	\$ 61,764	\$ 69,723	\$ 54,399	\$ 34,177	\$ 68,198	\$ 58,009	\$ 58,228	\$ 55,193	\$ 55,550	\$ 55,378	\$ 108,801	\$ 728,299	\$ 55,332	103.48%
33	COVID 19 Relief Funds	-	\$ 200,000	-	-	-	-	-	-	-	-	-	-	-	\$ 200,000	-	0.00%
34	Gain on Sale of Property	-	-	-	-	\$ 600	-	-	-	-	-	-	\$ (600)	-	-	-	0.00%
35	<b>TOTAL OTHER REVENUE (EXPENSES)</b>	<b>\$ 60,649</b>	<b>\$ 276,099</b>	<b>\$ 88,014</b>	<b>\$ (1,747,298)</b>	<b>\$ 97,728</b>	<b>\$ 76,527</b>	<b>\$ 110,348</b>	<b>\$ 100,190</b>	<b>\$ 174,719</b>	<b>\$ 113,294</b>	<b>\$ 113,651</b>	<b>\$ 112,574</b>	<b>\$ 163,562</b>	<b>\$ (320,587)</b>	<b>\$ 102,912</b>	<b>169.68%</b>
36																	
37	<b>INCREASE (DECREASE) IN NET POSITION</b>	<b>\$ 351,756</b>	<b>\$ 594,130</b>	<b>\$ 143,713</b>	<b>\$ (1,332,903)</b>	<b>\$ 423,629</b>	<b>\$ 325,435</b>	<b>\$ 439,597</b>	<b>\$ 398,829</b>	<b>\$ 608,216</b>	<b>\$ 456,088</b>	<b>\$ 453,314</b>	<b>\$ 448,290</b>	<b>\$ 510,908</b>	<b>\$ 3,469,250</b>	<b>\$ 159,150</b>	<b>45.24%</b>

	A	B	C	D	E	F	G	H
1	<b>EVO</b>							
2	STATEMENT OF REVENUE & EXPENDITURES WITH BUDGET							
3	FOR THE NINE MONTHS ENDING 3/31/2024							
4	UNAUDITED							
5	Current Month			Year-to-Date				
6	Actual	Budget	Difference		Actual	Budget	Difference	
7	\$ 174,379	\$ 163,865	\$ 10,514	Memberships	\$ 1,526,411	\$ 1,448,285	\$ 78,126	
8	\$ 4,182	\$ 750	\$ 3,432	Enrollments	\$ 29,542	\$ 6,750	\$ 22,792	
9	\$ 5,567	\$ 4,200	\$ 1,367	Childcare	\$ 47,123	\$ 42,800	\$ 4,323	
10	\$ 2,500	\$ 2,600	\$ (100)	Personal Trainer Rent	\$ 22,625	\$ 23,400	\$ (775)	
11	\$ 4,065	\$ 3,000	\$ 1,065	Guest Fees	\$ 29,549	\$ 27,000	\$ 2,549	
12	-	\$ 100	\$ (100)	ProShop	-	\$ 900	\$ (900)	
13	\$ 210	\$ 350	\$ (140)	Drinks	\$ 2,194	\$ 3,150	\$ (956)	
14	\$ 69	-	\$ 69	Other Operating Revenue	\$ 1,180	-	\$ 1,180	
15	<b>\$ 190,972</b>	<b>\$ 174,865</b>	<b>\$ 16,107</b>	<b>TOTAL OPERATING REVENUE</b>	<b>\$ 1,658,623</b>	<b>\$ 1,552,285</b>	<b>\$ 106,338</b>	
16								
17	\$ 88,918	\$ 78,707	\$ 10,211	Salaries & Wages	\$ 718,604	\$ 709,058	\$ 9,546	{1}
18	\$ 17,392	\$ 16,315	\$ 1,077	Employee Benefits	\$ 134,593	\$ 140,549	\$ (5,956)	
19	\$ 22,458	\$ 24,129	\$ (1,671)	Purchased Services	\$ 208,736	\$ 212,282	\$ (3,546)	
20	\$ 5,825	\$ 9,200	\$ (3,375)	Supplies	\$ 76,009	\$ 82,800	\$ (6,791)	
21	\$ 7,968	\$ 4,610	\$ 3,358	Repairs & Maintenance	\$ 44,143	\$ 43,990	\$ 153	{2}
22	\$ 20,802	\$ 21,675	\$ (873)	Utilities & Phone	\$ 263,926	\$ 233,575	\$ 30,351	
23	\$ 294	\$ 196	\$ 98	Building & Equipment Rental	\$ 2,828	\$ 1,764	\$ 1,064	
24	\$ 4,757	\$ 4,757	\$ 0	Insurance	\$ 42,816	\$ 42,813	\$ 3	
25	\$ (1,084)	\$ 2,250	\$ (3,334)	Other Operating Expenses	\$ 16,193	\$ 12,000	\$ 4,193	{2}
26	<b>\$ 167,331</b>	<b>\$ 161,839</b>	<b>\$ 5,492</b>	<b>OPERATING EXPENSES BEFORE D&amp;A</b>	<b>\$ 1,507,848</b>	<b>\$ 1,478,831</b>	<b>\$ 29,017</b>	
27	<b>\$ 23,641</b>	<b>\$ 13,026</b>	<b>\$ 10,615</b>	<b>EBITDA</b>	<b>\$ 150,775</b>	<b>\$ 73,454</b>	<b>\$ 77,321</b>	
28								
29	\$ (40,269)	\$ (39,968)	\$ (301)	Depreciation & Amortization	\$ (292,635)	\$ (326,051)	\$ 33,416	
30	\$ (14,862)	\$ (14,862)	\$ (0)	Bond Interest Expense	\$ (133,759)	\$ (133,758)	\$ (1)	
31	\$ 2,876	-	\$ 2,876	Gains/Losses on Investments	\$ 53,780	-	\$ 53,780	{3}
32	-	-	-	Gain on Sale of Property	\$ 600	-	\$ 600	
33	<b>\$ (52,255)</b>	<b>\$ (54,830)</b>	<b>\$ 2,575</b>	<b>TOTAL OTHER REVENUE (EXPENSES)</b>	<b>\$ (372,013)</b>	<b>\$ (459,809)</b>	<b>\$ 87,796</b>	
34								
35	<b>\$ (28,614)</b>	<b>\$ (41,804)</b>	<b>\$ 13,190</b>	<b>INCREASE (DECREASE) IN NET POSITION</b>	<b>\$ (221,238)</b>	<b>\$ (386,355)</b>	<b>\$ 165,117</b>	
36								
38	{1} Group X hours (532) higher than budgeted (248).							
39	{2} Reclass from Other Operating Expense to R&M.							
40	{3} Investment interest earned is higher than budgeted.							

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	
1	<b>EVO</b>																	
2	STATEMENT OF REVENUE & EXPENDITURES																	
3	TWELVE MONTHS ENDED 3/31/2024																	
4	UNAUDITED																	
5																		
6		MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	12 MONTH	INCREASE/ (DECREASE) YOY		
7		2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2024	2024	2024	TOTAL	\$	%	
8	Memberships	\$ 153,281	\$ 154,500	\$ 158,704	\$ 162,108	\$ 165,963	\$ 170,026	\$ 185,241	\$ 157,457	\$ 160,662	\$ 167,324	\$ 170,351	\$ 175,008	\$ 174,379	\$ 2,001,723	\$ 21,098	13.76%	
9	Enrollments	\$ 3,800	\$ 4,830	\$ 2,346	\$ 2,300	\$ 2,669	\$ 2,950	\$ 3,150	\$ 3,450	\$ 2,475	\$ 1,763	\$ 4,433	\$ 4,470	\$ 4,182	\$ 39,018	\$ 382	10.06%	
10	Childcare	\$ 4,657	\$ 4,933	\$ 4,861	\$ 5,783	\$ 5,434	\$ 4,959	\$ 5,087	\$ 4,325	\$ 4,794	\$ 5,549	\$ 5,328	\$ 6,081	\$ 5,567	\$ 62,700	\$ 910	19.54%	
11	Personal Trainer Rent	\$ 2,500	\$ 2,500	\$ 2,550	\$ 2,125	\$ 2,375	\$ 2,550	\$ 2,550	\$ 2,500	\$ 2,550	\$ 2,500	\$ 2,550	\$ 2,550	\$ 2,500	\$ 29,800	-	0.00%	
12	Guest Fees	\$ 4,089	\$ 3,362	\$ 3,729	\$ 4,385	\$ 3,575	\$ 3,729	\$ 2,624	\$ 3,231	\$ 2,660	\$ 3,535	\$ 4,095	\$ 2,035	\$ 4,065	\$ 41,025	\$ (24)	(0.57%)	
13	ProShop	\$ 25	-	\$ 25	-	\$ 89	\$ (89)	\$ 12	\$ (12)	-	-	-	-	-	\$ 25	\$ (25)	(100.00%)	
14	Drinks	\$ 542	\$ 415	\$ 489	\$ 475	\$ 441	\$ 615	\$ 178	\$ 225	\$ 163	\$ 106	\$ 147	\$ 110	\$ 210	\$ 3,573	\$ (332)	(61.25%)	
15	Other Operating Revenue	-	-	-	-	-	-	\$ 164	\$ 493	\$ 73	\$ 77	\$ 247	\$ 56	\$ 69	\$ 1,180	\$ 69	0.00%	
16	<b>TOTAL OPERATING REVENUE</b>	<b>\$ 168,894</b>	<b>\$ 170,540</b>	<b>\$ 172,704</b>	<b>\$ 177,176</b>	<b>\$ 180,546</b>	<b>\$ 184,740</b>	<b>\$ 199,006</b>	<b>\$ 171,669</b>	<b>\$ 173,377</b>	<b>\$ 180,854</b>	<b>\$ 187,151</b>	<b>\$ 190,310</b>	<b>\$ 190,972</b>	<b>\$ 2,179,043</b>	<b>\$ 22,079</b>	<b>13.07%</b>	
17																		
18	Salaries & Wages	\$ 78,146	\$ 71,059	\$ 80,370	\$ 70,303	\$ 75,310	\$ 77,659	\$ 73,148	\$ 77,125	\$ 74,479	\$ 85,446	\$ 80,973	\$ 85,546	\$ 88,918	\$ 940,337	\$ 10,772	13.78%	
19	Employee Benefits	\$ 13,443	\$ 22,760	\$ 20,123	\$ 18,272	\$ 15,866	\$ 15,958	\$ 17,642	\$ (1,894)	\$ 15,952	\$ 16,961	\$ 18,380	\$ 18,335	\$ 17,392	\$ 195,747	\$ 3,949	29.38%	
20	Professional Fees	-	-	-	\$ (155)	-	-	-	-	-	-	-	-	-	\$ (155)	-	0.00%	
21	Purchased Services	\$ 21,760	\$ 22,807	\$ 26,627	\$ 20,536	\$ 22,819	\$ 28,077	\$ 21,145	\$ 25,282	\$ 23,322	\$ 18,630	\$ 19,295	\$ 27,708	\$ 22,458	\$ 278,706	\$ 698	3.21%	
22	Supplies	\$ 8,002	\$ 5,081	\$ 9,727	\$ 7,077	\$ 5,767	\$ 9,376	\$ 13,554	\$ 10,728	\$ 6,240	\$ 6,037	\$ 6,182	\$ 12,301	\$ 5,825	\$ 97,895	\$ (2,177)	(27.20%)	
23	Repairs & Maintenance	\$ 5,563	\$ 4,103	\$ 7,478	\$ 1,042	\$ 6,240	\$ 6,290	\$ 4,464	\$ 11,018	\$ 850	\$ 3,448	\$ 2,423	\$ 1,440	\$ 7,968	\$ 56,766	\$ 2,405	43.22%	
24	Utilities & Phone	\$ 21,083	\$ 20,185	\$ 22,604	\$ 29,015	\$ 33,881	\$ 33,797	\$ 34,802	\$ 26,428	\$ 27,556	\$ 28,763	\$ 28,678	\$ 29,218	\$ 20,802	\$ 335,729	\$ (281)	(1.33%)	
25	Solar Rev Bond Interest	\$ 158	\$ 151	\$ 144	\$ 137	-	-	-	-	\$ 14,862	\$ 14,862	\$ (29,724)	-	-	\$ 433	\$ (158)	(100.00%)	
26	Building & Equipment Rental	\$ 313	\$ 330	\$ 453	\$ 363	\$ 234	\$ 282	\$ 487	\$ 121	\$ 282	\$ 372	\$ 368	\$ 388	\$ 294	\$ 3,974	\$ (19)	(6.21%)	
27	Insurance	\$ 3,351	\$ 3,351	\$ 3,423	\$ 3,549	\$ 4,757	\$ 4,757	\$ 4,757	\$ 4,757	\$ 4,757	\$ 4,757	\$ 4,757	\$ 4,757	\$ 4,757	\$ 53,140	\$ 1,406	41.96%	
28	Other Operating Expenses	\$ 1,133	\$ 1,363	\$ 2,139	\$ 855	\$ 722	-	\$ 1,116	\$ 2,746	\$ 551	\$ 7,409	\$ (949)	\$ 5,682	\$ (1,084)	\$ 20,550	\$ (2,217)	(195.62%)	
29	<b>OPERATING EXPENSES BEFORE D&amp;A</b>	<b>\$ 152,952</b>	<b>\$ 151,190</b>	<b>\$ 173,088</b>	<b>\$ 150,994</b>	<b>\$ 165,596</b>	<b>\$ 176,196</b>	<b>\$ 171,115</b>	<b>\$ 156,311</b>	<b>\$ 168,851</b>	<b>\$ 186,685</b>	<b>\$ 130,383</b>	<b>\$ 185,375</b>	<b>\$ 167,330</b>	<b>\$ 1,983,122</b>	<b>\$ 14,377</b>	<b>9.40%</b>	
30	<b>EBITDA</b>	<b>\$ 15,942</b>	<b>\$ 19,350</b>	<b>\$ (384)</b>	<b>\$ 26,182</b>	<b>\$ 14,950</b>	<b>\$ 8,544</b>	<b>\$ 27,891</b>	<b>\$ 15,358</b>	<b>\$ 4,526</b>	<b>\$ (5,831)</b>	<b>\$ 56,768</b>	<b>\$ 4,935</b>	<b>\$ 23,642</b>	<b>\$ 195,921</b>	<b>\$ 7,702</b>	<b>48.32%</b>	
31																		
32	Depreciation & Amortization	\$ (30,468)	\$ (31,276)	\$ (32,479)	\$ (30,362)	\$ (32,204)	\$ (31,452)	\$ (31,452)	\$ (31,452)	\$ (31,452)	\$ (31,452)	\$ (31,452)	\$ (31,452)	\$ (31,452)	\$ (40,269)	\$ (386,752)	\$ (9,801)	32.17%
33	Bond Interest Expense	-	-	-	-	-	-	-	-	\$ (59,448)	-	\$ (44,586)	\$ (14,862)	\$ (14,862)	\$ (133,759)	\$ (14,862)	0.00%	
34	Gains/Losses on Investments	-	-	-	-	\$ 9,235	\$ 26,338	\$ (6,659)	\$ 9,714	\$ 9,204	-	-	\$ 3,073	\$ 2,876	\$ 53,780	\$ 2,876	0.00%	
35	Gain on Sale of Property	-	-	-	-	-	-	-	-	-	-	-	\$ 600	-	\$ 600	-	0.00%	
36	<b>TOTAL OTHER REVENUE (EXPENSES)</b>	<b>\$ (30,468)</b>	<b>\$ (31,276)</b>	<b>\$ (32,479)</b>	<b>\$ (30,362)</b>	<b>\$ (22,969)</b>	<b>\$ (5,114)</b>	<b>\$ (38,111)</b>	<b>\$ (21,738)</b>	<b>\$ (81,696)</b>	<b>\$ (31,452)</b>	<b>\$ (76,038)</b>	<b>\$ (42,641)</b>	<b>\$ (52,255)</b>	<b>\$ (466,130)</b>	<b>\$ (21,787)</b>	<b>71.51%</b>	
37																		
38	<b>INCREASE (DECREASE) IN NET POSITION</b>	<b>\$ (14,526)</b>	<b>\$ (11,926)</b>	<b>\$ (32,863)</b>	<b>\$ (4,180)</b>	<b>\$ (8,019)</b>	<b>\$ 3,430</b>	<b>\$ (10,220)</b>	<b>\$ (6,380)</b>	<b>\$ (77,170)</b>	<b>\$ (37,283)</b>	<b>\$ (19,270)</b>	<b>\$ (37,706)</b>	<b>\$ (28,613)</b>	<b>\$ (270,210)</b>	<b>\$ (14,085)</b>	<b>96.95%</b>	