TULARE LOCAL HEALTHCARE DISTRICT

Statement of revenue and expenditures

For the Twelve Months Ending Friday, July 31, 2020

	November	December	January	February	March	April	May	June	July	Total	
Net patient revenue	$134,069	$11,388	$36,242	$16,461	$16,601	$9,376	$8,556	$10,498	$11,315	$254,506	
Supplemental funds	(5,405)	28,456	137,366	55,833	62,745	-	-	-	-	278,995	
Other operating revenue	266,687	238,908	250,385	239,835	238,790	239,280	239,621	240,434	239,528	2,193,468	
Total operating revenue	**395,351**	**278,752**	**423,993**	**312,129**	**318,136**	**248,656**	**248,177**	**250,932**	**250,843**	**2,726,969**	
Salaries & wages	19,396	20,828	24,098	22,279	26,096	16,993	15,948	18,599	17,651	181,888	
Employee benefits	5,645	5,134	4,531	4,352	5,333	5,336	4,224	3,905	4,477	42,937	
Professional fees	184,232	145,083	166,394	62,307	89,168	118,406	67,450	55,620	70,069	958,729	{1}
Professional fees, physicians	-	-	-	-	-	-	-	-	-	-	
Supplies	306	568	490	182	521	-	56	848	285	3,256	
Purchased services	35,072	45,205	44,052	26,271	36,566	25,684	9,429	24,079	16,815	263,173	{2}
Repairs & maintenance	110	1,010	7,474	159	2,071	4,588	5,335	-	1,400	22,147	
Utilities & phone	10,853	11,788	8,252	10,619	12,396	10,552	2,293	905	836	68,494	
Building & equipment rental	5,537	5,615	5,497	5,632	5,497	5,467	5,464	5,467	6,010	50,186	
Insurance	54,154	58,559	(41,441)	49,013	48,564	48,364	48,364	50,906	32,086	348,569	{3}
Other operating expenses	5,410	5,206	7,170	665	250	5,591	457	2,451	10,470	37,670	
Operating expenses before D&A	**320,715**	**298,996**	**226,517**	**181,479**	**226,462**	**240,981**	**159,020**	**162,780**	**160,099**	**1,977,049**	
EBITDA	**74,636**	**(20,244)**	**197,476**	**130,650**	**91,674**	**7,675**	**89,157**	**88,152**	**90,744**	**749,920**	
Depreciation & amortization	(157,870)	(172,659)	(140,090)	(140,090)	(138,064)	(133,053)	(110,637)	(236,584)	(128,605)	(1,357,652)	
Property tax income	714,734	714,734	714,734	714,734	816,564	816,564	816,564	816,564	519,030	6,644,222	{4}
Investment income	(4,747)	(9,013)	29,475	46,076	56,506	55,283	55,251	55,217	55,228	339,276	
Interest expense	(600,888)	(599,952)	(601,281)	(846,288)	(306,385)	(301,706)	(303,725)	(206,120)	(300,583)	(4,066,928)	{5}
Other income	-	-	-	-	-	-	-	-	-	-	
GO Bond Refinancing Costs	(11,565)	(26,775)	(45,144)	(1,237,060)	-	(18,736)	625	-	-	(1,338,655)	
Revenue Bond Refinancing Costs	-	-	625	(1,895)	(6,971)	(1,998)	(2,266)	(357,248)	-	(369,753)	
Extraordinary Gains & Losses	7,939	73,517	-	-	325,968	(636,422)	108,610	119,385	(100)	(1,103)	
Total other revenue/(expenses)	**(52,397)**	**(20,148)**	**(41,681)**	**(1,464,523)**	**747,618**	**(220,068)**	**564,422**	**191,214**	**144,970**	**(150,593)**	
Excess of revenues over expenses	22,239	(40,392)	155,795	(1,333,873)	839,292	(212,393)	653,579	279,366	235,714	599,327	
Increase (Decrease) in net Position	**$22,239**	**($40,392)**	**$155,795**	**($1,333,873)**	**$839,292**	**($212,393)**	**$653,579**	**$279,366**	**$235,714**	**$599,327**	

{1} Audit preliminary billing ~$3k, Wipfli expense decreased ~$5k, legal expense increased ~$25k

{2} Security expense decreased ~$11k

{3} No longer amortizing BETA tail coverage

{4} Debt service is lower due to GO Bond refinancing

{5} Both Bond refinances reduced FY 2021 interest expense