

TULARE LOCAL HEALTH CARE DISTRICT

Financing Options

3/9/2020

Current Financing Terms with City Loan at \$9M

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total FY2019/20 thru FY2028/29
REVENUES											
Property Taxes (1)	2,080,813	2,143,237	2,207,535	2,273,761	2,341,973	2,412,233	2,484,600	2,559,138	2,635,912	2,714,989	23,854,189
Current Revenue Bonds	1,271,529	1,271,529	1,271,529	1,271,529	1,271,529	1,271,529	1,271,529	1,271,529	1,271,529	1,271,529	12,715,290
Current City Loan (\$9M)	345,486	540,000	540,000	4,972,000	4,702,000	0	0	0	0	0	11,099,486
Revenues over Expenses	4,237,147	1,410,824	1,413,415	(2,589,029)	(2,824,690)	(410,651)	229,395	704,633	595,248	489,111	3,255,404
Accumulated Funds	4,237,147	5,647,971	7,061,386	4,472,357	1,647,667	1,237,016	1,466,411	2,171,044	2,766,293	3,255,404	

Debt Analysis - Option 1 Revenue Bonds 12 Years & City Loan 20 Years

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total FY2019/20 thru FY2028/29
Property Taxes (1)	2,080,813	2,143,237	2,207,535	2,273,761	2,341,973	2,412,233	2,484,600	2,559,138	2,635,912	2,714,989	23,854,189
Revenue Bond Refinancing	1,043,000	1,083,629	1,083,629	1,083,629	1,083,629	1,083,629	1,083,629	1,083,629	1,083,629	1,083,629	10,795,661
City Loan Refinancing (\$9M)	526,000	658,868	658,868	658,868	658,868	658,868	658,868	658,868	658,868	658,868	6,455,812
Revenues over Expenses	4,285,162	1,479,856	1,482,447	1,912,003	1,406,342	(881,619)	(241,573)	233,665	124,280	18,143	9,818,706
Accumulated Funds	4,285,162	5,765,018	7,247,465	9,159,468	10,565,810	9,684,191	9,442,618	9,676,283	9,800,564	9,818,706	

Debt Analysis - Option 2 Both Revenue Bonds & City Loan 20 Years

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total FY2019/20 thru FY2028/29
Property Taxes (1)	2,080,813	2,143,237	2,207,535	2,273,761	2,341,973	2,412,233	2,484,600	2,559,138	2,635,912	2,714,989	23,854,189
Combined Payment (Revenue and City \$9M)	1,167,000	1,385,784	1,385,784	1,385,784	1,385,784	1,385,784	1,385,784	1,385,784	1,385,784	1,385,784	13,639,060
Revenues over Expenses	4,687,162	1,836,569	1,839,159	2,268,716	1,763,054	(524,906)	115,140	590,378	480,993	374,855	13,431,120
Accumulated Funds	4,687,162	6,523,731	8,362,890	10,631,606	12,394,660	11,869,754	11,984,894	12,575,272	13,056,265	13,431,120	

Debt Analysis - Option 3 Revenue Bonds 12 Years & no City Loan refinancing

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total FY2019/20 thru FY2028/29
Property Taxes (1)	2,080,813	2,143,237	2,207,535	2,273,761	2,341,973	2,412,233	2,484,600	2,559,138	2,635,912	2,714,989	23,854,189
Revenue Bond Refinancing	1,043,000	1,083,629	1,083,629	1,083,629	1,083,629	1,083,629	1,083,629	1,083,629	1,083,629	1,083,629	10,795,661
Current City Loan (\$9M)	345,486	540,000	540,000	4,972,000	4,702,000	-	-	-	-	-	11,099,486
Revenues over Expenses	4,465,676	1,598,724	1,601,315	(2,401,129)	(2,636,790)	(222,751)	417,295	892,533	783,148	677,011	5,175,033
Accumulated Funds	4,465,676	6,064,400	7,665,715	5,264,586	2,627,796	2,405,045	2,822,340	3,714,873	4,498,022	5,175,033	

(1) Property Taxes - Gross Taxes Received
Not Pledged to GO Bonds
(2) Net Revenues - All Revenues Net of
Debt Service

