

TULARE LOCAL HEALTHCARE DISTRICT
Balance Sheet for the period ended 5/31/2019
UNAUDITED

	Reporting April 2019 This year	Reporting May 2019 This year	Prior May 2019 Last year	Increase/ (Decrease)	Inc/(Dec) percentage
Current assets:					
Cash and cash equivalents	\$1,243,420	\$2,768,171	\$270,181	\$2,497,990	924.6%
Ltd use assets avail for curr debt srvc	-	-	\$6,166,780	(6,166,780)	(100.0%)
Patient accounts receivable:					
Gross pt accounts receivable	\$11,460,498	\$11,422,976	\$42,900,321	(31,477,345)	(73.4%)
Contractual allowances	(\$4,925,172)	(\$4,883,826)	(\$32,370,466)	27,486,640	(84.9%)
Provision for bad debts & charity	(\$6,382,503)	(\$6,382,527)	(\$9,679,825)	3,297,297	(34.1%)
Net pt accounts receivable	\$152,823	\$156,624	\$850,031	(693,407)	(81.6%)
Other receiv. & phys. advances					
Tax revenue receivable	(\$64,237)	(\$113,443)	\$7,192,568	(7,306,012)	(101.6%)
Misc receivables	\$3,032,862	\$290,067	(\$5,374,123)	5,664,190	(105.4%)
Physician advances	\$0	\$0	\$13,604	(13,604)	(100.0%)
Total other receivables	\$2,968,625	\$176,624	\$1,832,049	(1,655,426)	(90.4%)
Inventories	\$363,197	\$363,197	\$1,156,500	(793,303)	(68.6%)
Prepaid expenses & deposits	\$494,444	\$459,733	\$833,808	(374,075)	(44.9%)
Total current assets	\$5,222,509	\$3,924,348	\$11,109,349	(7,185,000)	(64.7%)
Assets limited as to use:					
GO bond construction fund	-	-	-	-	0.0%
Restricted trust funds, other	\$13,141,812	\$10,401,142	\$4,830,936	5,570,206	115.3%
Total limited use assets	\$13,141,812	\$10,401,142	\$4,830,936	5,570,206	115.3%
Capital assets:					
Land & land improvements	\$3,301,871	\$3,361,263	\$3,301,871	59,392	1.8%
Bldgs & bldg improvements	\$45,634,689	\$45,634,689	\$45,382,391	252,298	0.6%
Leasehold improvements	\$607,391	\$607,391	\$607,391	-	0.0%
Major movable equipment	\$40,759,576	\$40,759,576	\$38,195,077	2,564,499	6.7%
Construction in progress	\$137,707,140	\$138,090,892	\$144,116,466	(6,025,574)	(4.2%)
Gross capital assets	\$228,010,667	\$228,453,811	\$231,603,195	(3,149,385)	(1.4%)
Accumulated depreciation	(\$71,600,162)	(\$71,650,954)	(\$65,561,367)	(6,089,588)	9.3%
Net capital assets	\$156,410,505	\$156,802,856	\$166,041,829	(9,238,972)	(5.6%)
Bond issuance costs & other assets	\$315,823	\$315,823	\$450,941	(135,118)	(30.0%)
Intercompany receivable	-	-	-	-	0.0%
TOTAL ASSETS	\$175,090,649	\$171,444,170	\$182,433,054	(\$10,988,885)	(6.0%)
Current liabilities:					
Current maturities of debt borrowings	\$1,404,613	\$2,589,613	(\$263,497)	\$2,853,110	(1082.8%)
Accounts payable	\$31,395,524	\$31,539,595	\$37,362,077	(5,822,482)	(15.6%)
Other accrued liabilities	\$13,179,795	\$13,186,767	\$4,828,556	8,358,210	173.1%
Accrued payroll & related liabilities	\$14,372	\$23,597	\$147,492	(123,896)	(84.0%)
Est current 3rd party payor settlements	\$5,328,248	\$5,328,248	\$6,366,077	(1,037,830)	(16.3%)
Self insurance program accrual	\$260,000	\$260,000	\$360,000	(100,000)	(27.8%)
Total current liabilities	\$51,582,552	\$52,927,819	\$48,800,707	4,127,113	8.5%
Long-term liabilities:					
Deferred revenue	-	-	\$10,890,142	(10,890,142)	(100.0%)
Debt borrowings, net of curr maturities	\$106,441,601	\$101,832,909	\$103,048,611	(1,215,702)	(1.2%)
TOTAL LIABILITIES	\$158,024,153	\$154,760,729	\$162,739,460	(7,978,731)	(4.9%)
Net assets:					
Retained Earnings	\$28,116,657	\$28,116,657	\$45,209,983	(17,093,326)	(37.8%)
Increase in net assets	(\$11,050,155)	(\$11,433,216)	(\$25,516,388)	14,083,172	(55.2%)
Total net assets	\$17,066,502	\$16,683,441	\$19,693,595	(3,010,154)	(15.3%)
Intercompany payable	-	-	-	-	0.0%
TOTAL LIABILITIES & NET ASSETS	\$175,090,655	\$171,444,170	\$182,433,054	(\$10,988,885)	(6.0%)