TULARE LOCAL HEALTH CARE DISTRICT

STATEMENT OF REVENUE & EXPENDITURES

TWELVE MONTHS ENDED 2/28/2023

UNAUDITED

	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	TOTAL	
Net Patient Revenue	$ 8,129	$ 10,517	$ 5,242	$ (12,207)	$ 4,845	$ 4,708	$ 76,694	$ 7,806	$ 3,957	$ 2,932	$ 5,383	$ 4,484	$ 122,492	
Other Operating Revenue	$ 250,529	$ 247,021	$ 416,342	$ 278,720	$ 252,851	$ 253,306	$ 252,625	$ 279,688	$ 270,373	$ 270,330	$ 292,589	$ 2,014,291	$ 5,078,665	{1}
Property Tax Revenue	$ 190,558	$ 190,558	$ 190,558	$ 236,638	$ 199,258	$ 199,258	$ 199,258	$ 199,258	$ 199,258	$ 199,258	$ 199,258	$ 199,258	$ 2,402,376	
TOTAL OPERATING REVENUE	**$ 449,216**	**$ 448,096**	**$ 612,141**	**$ 503,151**	**$ 456,955**	**$ 457,272**	**$ 528,578**	**$ 486,753**	**$ 473,588**	**$ 472,520**	**$ 497,230**	**$ 2,218,033**	**$ 7,603,534**	
Salaries & Wages	$ 28,927	$ 38,386	$ 31,924	$ 28,101	$ 34,307	$ 37,553	$ 36,804	$ 33,378	$ 35,060	$ 36,129	$ 32,322	$ 28,168	$ 401,060	
Employee Benefits	$ 5,326	$ 8,378	$ 6,775	$ 8,392	$ 8,378	$ 8,626	$ 7,231	$ 8,063	$ 18,369	$ 5,857	$ 8,137	$ 9,074	$ 102,606	{2}
Professional Fees	$ 10,099	$ 22,032	$ 17,636	$ (3,104)	$ 19,349	$ 12,420	$ 18,347	$ 17,714	$ 26,980	$ 40,503	$ 34,644	$ 21,592	$ 238,211	
Legal Fees	$ 21,876	$ 23,061	$ 22,496	$ 22,041	$ 38,284	$ 30,058	$ 10,350	$ 8,000	$ 15,566	$ 9,704	$ 12,876	$ 8,142	$ 222,455	
Purchased Services	$ 20,524	$ 20,289	$ 17,263	$ 34,299	$ 28,749	$ 18,861	$ 17,742	$ 21,529	$ 19,319	$ 20,468	$ 26,492	$ 19,357	$ 264,891	
Supplies	$ 660	$ 620	$ 583	$ 762	$ 261	$ (294)	$ 154	$ 380	$ 994	$ 2,002	$ 1,235	$ 202	$ 7,559	
Repairs & Maintenance	$ 35,924	$ 6,104	-	$ 1,334	$ 143	$ 4,242	$ 6,479	$ 6,632	$ 3,289	$ 438	$ 215	$ 226	$ 65,028	
Utilities & Phone	$ 2,087	$ 2,046	$ 2,281	$ 4,699	$ 2,604	$ 3,345	$ 4,054	$ 2,616	$ 2,563	$ 2,927	$ 3,814	$ 3,641	$ 36,678	
Building & Equipment Rental	$ 11,388	$ 6,618	$ 6,342	$ 6,436	$ 6,560	$ 6,326	$ 6,522	$ 6,447	$ 6,475	$ 6,525	$ 7,064	$ 7,198	$ 83,899	
Insurance	$ 30,687	$ 30,695	$ 30,614	$ 35,943	$ 25,116	$ 25,116	$ 25,470	$ 24,026	$ 23,678	$ 23,678	$ 23,678	$ 23,678	$ 322,379	
Interest Expense	$ 5,396	$ 4,385	$ 4,920	$ 5,018	$ 5,350	$ 3,997	$ 4,386	$ 4,671	$ 4,468	$ 4,196	$ 3,681	$ 2,860	$ 53,329	
Other Operating Expenses	$ 1,466	$ 1,169	$ 2,145	$ 1,255	$ 2,177	$ 2,517	$ 2,142	$ 1,303	$ 1,719	$ 1,460	$ 1,625	$ 5,671	$ 24,650	{3}
OPERATING EXPENSES BEFORE D&A	**$ 174,361**	**$ 163,783**	**$ 142,980**	**$ 145,175**	**$ 171,279**	**$ 152,767**	**$ 139,681**	**$ 134,759**	**$ 158,480**	**$ 153,887**	**$ 155,784**	**$ 129,809**	**$ 1,822,746**	
EBITDA	**$ 274,855**	**$ 284,313**	**$ 469,161**	**$ 357,976**	**$ 285,676**	**$ 304,505**	**$ 388,897**	**$ 351,993**	**$ 315,108**	**$ 318,634**	**$ 341,446**	**$ 2,088,224**	**$ 5,780,788**	
Depreciation & Amortization	$ (119,938)	$ (126,425)	$ (124,914)	$ (58,782)	$ (94,675)	$ (82,012)	$ (88,712)	$ (79,995)	$ (62,461)	$ (124,681)	$ (92,385)	$ (92,017)	$ (1,146,996)	
GO Bond Revenue	$ 324,267	$ 324,267	$ 324,267	$ (550,218)	$ 340,700	$ 340,700	$ 340,700	$ 340,700	$ 340,700	$ 340,700	$ 340,700	$ 340,700	$ 3,148,182	
GO Bond Accretion	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 662,741	
Bond Interest Expense	$ (292,606)	$ (292,606)	$ (292,606)	$ (294,152)	$ (286,812)	$ (286,812)	$ (286,812)	$ (286,812)	$ (286,812)	$ (286,812)	$ (286,812)	$ (286,812)	$ (3,466,463)	
Gain on Sale of Property	-	-	-	$ (2,786,727)	-	-	-	-	-	-	-	-	$ (2,786,727)	
TOTAL OTHER REVENUE (EXPENSES)	**$ (33,049)**	**$ (39,535)**	**$ (38,025)**	**$ (3,634,651)**	**$ 14,442**	**$ 27,105**	**$ 20,405**	**$ 29,122**	**$ 46,656**	**$ (15,564)**	**$ 16,732**	**$ 17,100**	**$ (3,589,262)**	
INCREASE (DECREASE) IN NET POSITION	**$ 241,807**	**$ 244,778**	**$ 431,136**	**$ (3,276,675)**	**$ 300,118**	**$ 331,611**	**$ 409,302**	**$ 381,115**	**$ 361,764**	**$ 303,070**	**$ 358,178**	**$ 2,105,324**	**$ 2,191,526**	

{1} Bankruptcy Settlement

{2} Increase for New Health Rates

{3} Lock Box Fees