

Tulare Local Healthcare District dba Tulare Regional Medical Center

Agenda Item: CFO Reports

Board Meeting Date: January 23, 2019

Draft September and October, Balance Sheets and Statements of Revenue and Expenses - Notes and Disclaimer:

The September and October Statements were prepared based on the following facts:

The financial audits of the Tulare Local Health Care District dba Tulare Regional Medical Center's accounting books and records for the FYE June 30, 2017 and FYE June 30, 2018 are still being finalized as of the date of preparation of these reports. As such, the final impact and results of those audits may not have been fully incorporated into these FYE 2019 statements.

In the meantime, and in order to close the books and prepare a draft statement for the 3 and 4 months ended September 30, 2018 and October, 2018 respectively (FYE 2019), we have attempted to identify those adjustments that are allocable to the FYE 2017 statements and FYE 2018 statements, and reflect any carry-forward impacts into these statements.

As such, we are unable to make conclusive representations as to the completeness of the Tulare Local Health Care District dba Tulare Regional Medical Center DRAFT September, 2018 and October, 2018 Financial Statements. At such time that the audits for the FYE's 2017 and FYE 2018 books and records are fully completed, then we will be able to further analyze, reconcile, and incorporate any further adjustments needed to ensure compliance with, and be stated in accordance with uniform and accepted accounting procedures.