

	A	B	C	D	E	F	G	H
1	<b>TULARE LOCAL HEALTH CARE DISTRICT</b>							
2	BALANCE SHEET							
3	PERIOD ENDED 3/31/2024							
4	UNAUDITED							
5								
6		February 2024	March 2024	Increase	March 2023	Increase	Increase	
7		This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %	
8	<b>CURRENT ASSETS</b>							
9	Cash and Cash Equivalents	\$ 10,362,570	\$ 10,442,301	\$ 79,731	\$ 3,780,499	\$ 6,661,802	176.2%	{1}
10	Cash Reserve	\$ 1,000,000	\$ 1,000,000		\$ 6,019,380	\$ (5,019,380)	(83.4%)	
11	Bankruptcy Reserve	\$ 4,970,469	\$ 4,970,469		\$ 4,900,000	\$ 70,469	1.4%	
12	Net Cash	\$ 16,333,039	\$ 16,412,770	\$ 79,731	\$ 14,699,879	\$ 1,712,891	11.7%	
13								
14	Patient Receivables	\$ 400	\$ 300	\$ (100)	\$ 2,443	\$ (2,143)	(87.7%)	
15	Rent Receivables	\$ 2,329,385	\$ 2,328,123	\$ (1,262)	\$ 2,227,467	\$ 100,656	4.5%	
16	Net AR	\$ 2,329,785	\$ 2,328,423	\$ (1,362)	\$ 2,229,910	\$ 98,513	4.4%	
17								
18	Property Tax Revenue	\$ 118,610	\$ 330,001	\$ 211,391	\$ 334,834	\$ (4,833)	(1.4%)	{2}
19	Miscellaneous Receivables	\$ 26,040	\$ 27,718	\$ 1,678	\$ 179,825	\$ (152,107)	(84.6%)	
20	Prepays	\$ 158,346	\$ 131,801	\$ (26,546)	\$ 118,287	\$ 13,514	11.4%	
21	Net Other Receivables	\$ 302,996	\$ 489,520	\$ 186,524	\$ 632,946	\$ (143,426)	(22.7%)	
22								
23	<b>TOTAL CURRENT ASSETS</b>	<b>\$ 18,965,819</b>	<b>\$ 19,230,712</b>	<b>\$ 264,893</b>	<b>\$ 17,562,734</b>	<b>\$ 1,667,978</b>	<b>9.5%</b>	
24								
25	<b>LIMITED USE ASSETS</b>							
26	Restricted Trust Funds	\$ 14,722,781	\$ 14,247,234	\$ (475,548)	\$ 17,893,072	\$ (3,645,839)	(20.4%)	{3}
27								
28	<b>CAPITAL ASSETS</b>							
29	Land & Land Improvements	\$ 3,221,438	\$ 3,221,438		\$ 2,931,547	\$ 289,891	9.9%	
30	Buildings & Building Improvements	\$ 47,365,801	\$ 47,527,778	\$ 161,977	\$ 48,125,705	\$ (597,928)	(1.2%)	{4}
31	Major Movable Equipment	\$ 1,697,905	\$ 1,843,467	\$ 145,562	\$ 1,668,160	\$ 175,307	10.5%	{5}
32	Construction in Progress	\$ 112,824,859	\$ 113,055,295	\$ 230,437	\$ 110,811,524	\$ 2,243,772	2.0%	{6}
33	Accumulated Depreciation	\$ (43,078,537)	\$ (43,191,155)	\$ (112,618)	\$ (42,840,561)	\$ (350,594)	0.8%	
34	<b>TOTAL CAPITAL ASSETS</b>	<b>\$ 122,031,466</b>	<b>\$ 122,456,824</b>	<b>\$ 425,358</b>	<b>\$ 120,696,375</b>	<b>\$ 1,760,448</b>	<b>1.5%</b>	
35								
36	<b>LONG TERM ASSETS</b>							
37	Lease Receivable	\$ 13,678,257	\$ 13,678,257		\$ 15,983,558	\$ (2,305,300)	(14.4%)	
38								
39	<b>TOTAL ASSETS</b>	<b>\$ 169,398,324</b>	<b>\$ 169,613,027</b>	<b>\$ 214,703</b>	<b>\$ 172,135,740</b>	<b>\$ (2,522,713)</b>	<b>(1.5%)</b>	
40								
41	<b>CURRENT LIABILITIES</b>							
42	Accounts Payable	\$ 206,683	\$ 220,494	\$ 13,811	\$ 122,742	\$ 97,753	79.6%	
43	Payroll	\$ 99,360	\$ 48,231	\$ (51,129)	\$ 102,611	\$ (54,380)	(53.0%)	{7}
44	Adventist Health				\$ 365,451	\$ (365,451)	(100.0%)	
45	Other Accrued Liabilities	\$ 131,331	\$ 131,234	\$ (97)	\$ 525,500	\$ (394,265)	(75.0%)	
46	Current Maturities of Debt Borrowings	\$ 2,963,521	\$ 2,788,777	\$ (174,744)	\$ 2,588,418	\$ 200,359	7.7%	{8}
47	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 3,400,896</b>	<b>\$ 3,188,737</b>	<b>\$ (212,159)</b>	<b>\$ 3,704,721</b>	<b>\$ (515,984)</b>	<b>(13.9%)</b>	
48								
49	<b>LONG TERM LIABILITIES</b>							
50	<b>OTHER</b>							
51	Bankruptcy Payable	\$ 4,970,469	\$ 4,970,469		\$ 4,970,469		0.0%	
52	Deferred Inflows	\$ 15,970,181	\$ 15,970,181		\$ 18,176,244	\$ (2,206,063)	(12.1%)	
53	<b>LTD</b>							
54	Debt Borrowings, Net of Current Maturities	\$ 95,244,490	\$ 95,189,261	\$ (55,228)	\$ 98,126,003	\$ (2,936,741)	(3.0%)	{9}
55	Bond Issuance Costs & Other Assets	\$ 30,035	\$ 29,833	\$ (203)	\$ 32,268	\$ (2,435)	(7.5%)	{10}
56	Foundation & TLDC				\$ 60,530	\$ (60,530)	(100.0%)	
57	<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$ 116,215,175</b>	<b>\$ 116,159,744</b>	<b>\$ (55,431)</b>	<b>\$ 121,365,513</b>	<b>\$ (5,205,769)</b>	<b>(4.3%)</b>	
58								
59	<b>TOTAL LIABILITIES</b>	<b>\$ 119,616,071</b>	<b>\$ 119,348,481</b>	<b>\$ (267,591)</b>	<b>\$ 125,070,234</b>	<b>\$ (5,721,754)</b>	<b>(4.6%)</b>	
60								
61	<b>NET POSITION</b>							
62	Net Position at Beginning of Fiscal Year	\$ 46,421,471	\$ 46,421,471		\$ 42,561,519	\$ 3,859,952	9.1%	
63	Increase (Decrease) in Net Position	\$ 3,360,782	\$ 3,843,076	\$ 482,293	\$ 4,503,987	\$ (660,911)	(14.7%)	
64	<b>TOTAL NET POSITION</b>	<b>\$ 49,782,253</b>	<b>\$ 50,264,546</b>	<b>\$ 482,293</b>	<b>\$ 47,065,506</b>	<b>\$ 3,199,040</b>	<b>6.8%</b>	
65								
66	<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>\$ 169,398,324</b>	<b>\$ 169,613,027</b>	<b>\$ 214,703</b>	<b>\$ 172,135,740</b>	<b>\$ (2,522,713)</b>	<b>(1.5%)</b>	
67								
68	{1} LARGE INCREASE DUE TO CATCH UP ACCRUALS FOR ZIONS INTEREST DEC-FEB (\$54K)							
69	{2} RECURRING PROPERTY TAX REVENUE ACCRUAL (\$211K)							
70	{3} RECURRING GO BOND REVENUE ACCRUAL (\$352K) PLUS BNY INTEREST (\$10K) MINUS SEMI-ANNUAL REV BOND PAYMENTS (\$469K) & SOLAR PAYMENT (\$368K)							
71	{4} NEW ASSETS - HVAC - FUGAZZIS (\$119K) & SURGEON (\$43K)							
72	{5} NEW ASSETS - VARIOUS POOL EQUIP (\$146K)							
73	{6} ADDITIONS TO SOLAR (\$368K), TOWER (\$500), EVO POOL (\$65K), AH KITCHEN (\$11K), AND FUGAZZIS HVAC (\$93K) & REMOVAL OF NEW ASSETS (\$307K)							
74	{7} DECREASE IN ACCRUED PAYROLL FEB 12 DAYS (\$57K) TO MARCH 1 DAY (\$3K) AND INCREASE PAID LEAVE LIABILITY (\$3K)							
75	{8} RECURRING GO & REV BOND INTEREST ACCRUALS (\$295K) MINUS SEMI-ANNUAL REV BOND PAYMENT (\$469K)							
76	{9} RECURRING GO BOND ACCRETION ACCRUAL (\$55K)							
77	{10} RECURRING REV BOND AMORTIZATION (\$203)							







