

TULARE REGIONAL MEDICAL CENTER  
Statement of Revenue and Expenses  
For the Nine Months Ending March 31, 2018  
Unaudited - See Attached Notes & Disclaimer

	October	November	December	January	February	March	YTD FY18	YTD FY17
Net patient revenue	(\$4,142,461)	(\$76,297)	(\$8,079)	\$74,711	(\$5,272)	(\$1,691,169)	\$6,394,157	\$43,669,357
Supplemental funds	(2,290,051)	212,141	2,322,055	(199,956)	-	-	3,250,439	15,208,659
Other operating revenue	347,716	39,736	-	40,039	30,196	272,103	1,602,821	2,387,727
<b>Total operating revenue</b>	<b>(6,084,796)</b>	<b>175,580</b>	<b>2,313,976</b>	<b>(85,206)</b>	<b>24,924</b>	<b>(1,419,066)</b>	<b>11,247,417</b>	<b>61,265,743</b>
Salaries & wages	98	-	110,187	189,222	254,718	316,780	876,553	118
Employee benefits	-	-	7,134	46,979	18,935	108,996	182,044	1,729
Professional fees	512,355	369,868	648,640	733,032	706,624	554,975	5,218,408	5,032,052
Professional fees, physicians	526,485	(45,536)	19,946	6,100	-	-	2,220,974	4,522,636
Supplies	195,233	97,739	(39,688)	10,990	28,349	24,228	2,096,657	6,042,340
Purchased services	594,088	(53,904)	231,850	312,671	269,322	354,615	4,125,946	8,436,097
Purchased HCCA Labor	2,357,921	1,907,655	-	0	-	-	13,782,094	27,447,738
Repairs & maintenance	16,406	36,572	(7,061)	2,852	18,491	19,102	155,494	337,107
Utilities & phone	127,088	(45,002)	134,134	98,283	80,896	88,096	961,606	1,147,823
Building & equipment rental	36,257	53,545	46,362	42,556	36,669	38,226	550,555	365,860
Insurance	83,705	83,705	84,778	83,708	83,708	83,808	813,081	785,799
Other operating expenses	99,232	14,364	39,105	62,031	59,784	33,971	826,026	1,305,872
<b>Operating expenses before D&amp;A</b>	<b>4,548,868</b>	<b>2,419,006</b>	<b>1,275,387</b>	<b>1,588,424</b>	<b>1,557,496</b>	<b>1,622,797</b>	<b>31,809,438</b>	<b>55,425,171</b>
<b>EBITDA</b>	<b>(10,633,664)</b>	<b>(2,243,426)</b>	<b>1,038,589</b>	<b>(1,673,630)</b>	<b>(1,532,572)</b>	<b>(3,041,863)</b>	<b>(20,562,021)</b>	<b>5,840,572</b>
Depreciation & amortization	(216,378)	(210,562)	(210,389)	(210,389)	(209,728)	(207,731)	(1,914,875)	(3,961,801)
Property tax income	(155,369)	429,009	645,698	154,289	154,289	182,880	1,851,999	5,671,249
Investment income	(2,828)	(208,799)	(190,205)	269,162	(48,575)	12,827	(106,869)	71,618
Interest expense	(61,638)	(61,589)	(61,476)	(61,520)	(61,379)	(45,424)	(543,013)	(571,420)
Grants & contributions	-	-	-	0	-	-	0	123,007
Other income	-	-	-	-	-	-	0	1,055,401
<b>Total other revenue/(expenses)</b>	<b>(436,213)</b>	<b>(51,941)</b>	<b>183,628</b>	<b>151,542</b>	<b>(165,393)</b>	<b>(57,448)</b>	<b>(712,758)</b>	<b>2,388,054</b>
<b>Excess of revenues over expenses</b>	<b>(11,069,877)</b>	<b>(2,295,367)</b>	<b>1,222,217</b>	<b>(1,522,088)</b>	<b>(1,697,965)</b>	<b>(3,099,311)</b>	<b>(21,274,779)</b>	<b>8,228,626</b>
<b>Increase in net assets</b>	<b>(\$11,069,877)</b>	<b>(\$2,295,367)</b>	<b>\$1,222,217</b>	<b>(\$1,522,088)</b>	<b>(\$1,697,965)</b>	<b>(\$3,099,311)</b>	<b>(\$21,274,779)</b>	<b>\$8,228,626</b>