

	A	B	C	D	E	F	G	H
1	TULARE LOCAL HEALTH CARE DISTRICT							
2	BALANCE SHEET							
3	PERIOD ENDED 12/31/2022							
4	UNAUDITED							
5								
6		November 2022	December 2022	Increase	December 2021	Increase	Increase	
7		This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %	
8	CURRENT ASSETS							
9	Cash and Cash Equivalents	\$ 1,128,195	\$ 1,078,253	\$ (49,942)	\$ 11,453,739	\$ (10,375,486)	(90.6%)	
10	COVID Relief Funds	\$ 6,019,380	\$ 6,019,380			\$ 6,019,380	0.0%	
11	Bankruptcy Reserve	\$ 4,900,000	\$ 4,900,000			\$ 4,900,000	0.0%	
12	Net Cash	\$ 12,047,575	\$ 11,997,633	\$ (49,942)	\$ 11,453,739	\$ 543,894	4.7%	
13								
14	Patient Receivables	\$ (3,256)	\$ (3,356)	\$ (100)	\$ 11,359	\$ (14,715)	(129.5%)	
15	Rent Receivables	\$ 2,221,630	\$ 2,218,696	\$ (2,934)	\$ 27,159	\$ 2,191,536	8069.2%	
16	Net AR	\$ 2,218,374	\$ 2,215,339	\$ (3,034)	\$ 38,518	\$ 2,176,821	5651.4%	
17								
18	Property Tax Revenue	\$ 996,290	\$ (105,929)	\$ (1,102,219)	\$ (33,212)	\$ (72,717)	219.0%	{1}
19	Miscellaneous Receivables	\$ 853,609	\$ 870,260	\$ 16,651	\$ 922,956	\$ (52,696)	(5.7%)	
20	Prepays	\$ 130,459	\$ 126,075	\$ (4,384)	\$ 137,869	\$ (11,794)	(8.6%)	
21	Net Other Receivables	\$ 1,980,357	\$ 890,406	\$ (1,089,952)	\$ 1,027,613	\$ (137,207)	(13.4%)	
22								
23	TOTAL CURRENT ASSETS	\$ 16,246,306	\$ 15,103,378	\$ (1,142,928)	\$ 12,519,870	\$ 2,583,508	20.6%	
24								
25	LIMITED USE ASSETS							
26	Restricted Trust Funds	\$ 14,148,177	\$ 15,790,355	\$ 1,642,177	\$ 16,441,322	\$ (650,967)	(4.0%)	{2}
27								
28	CAPITAL ASSETS							
29	Land & Land Improvements	\$ 2,336,983	\$ 2,336,983		\$ 2,931,547	\$ (594,565)	(20.3%)	
30	Buildings & Building Improvements	\$ 39,974,680	\$ 39,984,994	\$ 10,314	\$ 46,594,377	\$ (6,609,383)	(14.2%)	{3}
31	Major Movable Equipment	\$ 808,723	\$ 858,422	\$ 49,699	\$ 1,484,938	\$ (626,516)	(42.2%)	{3}
32	Construction in Progress	\$ 110,093,914	\$ 110,030,870	\$ (63,044)	\$ 111,178,284	\$ (1,147,414)	(1.0%)	{3}
33	Accumulated Depreciation	\$ (35,529,733)	\$ (35,654,617)	\$ (124,884)	\$ (40,993,673)	\$ 5,339,056	(13.0%)	{4}
34	TOTAL CAPITAL ASSETS	\$ 117,684,566	\$ 117,556,651	\$ (127,915)	\$ 121,195,473	\$ (3,638,822)	(3.0%)	
35								
36	LONG TERM ASSETS							
37	Lease Receivable	\$ 15,983,558	\$ 15,983,558			\$ 15,983,558	0.0%	
38								
39	TOTAL ASSETS	\$ 164,062,607	\$ 164,433,942	\$ 371,335	\$ 150,156,665	\$ 14,277,276	9.5%	
40								
41	CURRENT LIABILITIES							
42	Accounts Payable	\$ 112,823	\$ 72,017	\$ (40,807)	\$ 274,493	\$ (202,476)	(73.8%)	
43	Payroll	\$ 19,830	\$ 15,814	\$ (4,016)	\$ 25,969	\$ (10,155)	(39.1%)	
44	Adventist Health	\$ 804,381	\$ 682,294	\$ (122,087)	\$ 1,244,086	\$ (561,792)	(45.2%)	
45	Other Accrued Liabilities	\$ 352,621	\$ 338,756	\$ (13,865)	\$ 404,482	\$ (65,726)	(16.2%)	
46	Current Maturities of Debt Borrowings	\$ 3,140,467	\$ 3,427,279	\$ 286,812	\$ 3,186,392	\$ 240,887	7.6%	
47	TOTAL CURRENT LIABILITIES	\$ 4,430,121	\$ 4,536,159	\$ 106,037	\$ 5,135,421	\$ (599,263)	(11.7%)	
48								
49	LONG TERM LIABILITIES							
50	OTHER							
51	Bankruptcy Payable	\$ 4,970,469	\$ 4,970,469		\$ 5,000,000	\$ (29,531)	(0.6%)	
52	Deferred Inflows	\$ 18,176,244	\$ 18,176,244			\$ 18,176,244	0.0%	
53	LTD							
54	Adventist Health	\$ (17,659)		\$ 17,659	\$ 794,171	\$ (794,171)	(100.0%)	
55	Debt Borrowings, Net of Current Maturities	\$ 94,981,916	\$ 94,926,688	\$ (55,228)	\$ 97,648,429	\$ (2,721,741)	(2.8%)	
56	Bond Issuance Costs & Other Assets	\$ 33,080	\$ 32,877	\$ (203)	\$ 35,312	\$ (2,435)	(6.9%)	
57	TOTAL LONG TERM LIABILITIES	\$ 118,144,050	\$ 118,106,278	\$ (37,772)	\$ 103,477,912	\$ 14,628,366	14.1%	
58								
59	TOTAL LIABILITIES	\$ 122,574,171	\$ 122,642,436	\$ 68,265	\$ 108,613,333	\$ 14,029,103	12.9%	
60								
61	NET POSITION							
62	Net Position at Beginning of Fiscal Year	\$ 39,704,526	\$ 39,704,526		\$ 34,153,672	\$ 5,550,854	16.3%	
63	Increase (Decrease) in Net Position	\$ 1,783,909	\$ 2,086,980	\$ 303,070	\$ 7,389,659	\$ (5,302,680)	(71.8%)	
64	TOTAL NET POSITION	\$ 41,488,436	\$ 41,791,506	\$ 303,070	\$ 41,543,332	\$ 248,174	0.6%	
65								
66	TOTAL LIABILITIES & NET POSITION	\$ 164,062,607	\$ 164,433,942	\$ 371,335	\$ 150,156,665	\$ 14,277,276	9.5%	
67								
68	{1} PROP TAX REV							
69	{2} 2022 REV BONDS & PROP TAX REV							
70	{3} ASSETS NPC2 \$10k, EMD IT EQUIPMENT \$50k, CIP TOWER \$3k							
71	{4} ADDITIONAL DEP FOR NEW ASSETS							