

	A	B	C	D	E	F	G	H
1	<b>TULARE LOCAL HEALTH CARE DISTRICT</b>							
2	BALANCE SHEET							
3	PERIOD ENDED 9/30/2024							
4	UNAUDITED							
5								
6		August 2024	September 2024	Increase	September 2023	Increase	Increase	
7		This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %	
8	<b>CURRENT ASSETS</b>							
9	Cash and Cash Equivalents	\$ 17,084,297	\$ 10,881,139	\$ (6,203,158)	\$ 9,615,239	\$ 1,265,900	13.2%	{1}
10	Cash Reserve		\$ 1,000,000	\$ 1,000,000	\$ 1,000,000		0.0%	
11	Bankruptcy Reserve		\$ 4,970,469	\$ 4,970,469	\$ 4,970,469		0.0%	
12	Net Cash	\$ 17,084,297	\$ 16,851,608	\$ (232,690)	\$ 15,585,707	\$ 1,265,900	8.1%	{2}
13								
14	Patient Receivables				\$ 900	\$ (900)	(100.0%)	
15	Rent Receivables	\$ 2,527,406	\$ 2,530,798	\$ 3,391	\$ 2,322,990	\$ 207,808	8.9%	
16	Net AR	\$ 2,527,406	\$ 2,530,798	\$ 3,391	\$ 2,323,890	\$ 206,908	8.9%	
17								
18	Property Tax Revenue	\$ 457,116	\$ 685,674	\$ 228,558	\$ 634,173	\$ 51,501	8.1%	{3}
19	Miscellaneous Receivables	\$ 40,129	\$ 38,615	\$ (1,514)	\$ 28,958	\$ 9,657	33.3%	
20	Prepays	\$ 330,100	\$ 300,798	\$ (29,302)	\$ 282,887	\$ 17,911	6.3%	
21	Net Other Receivables	\$ 827,345	\$ 1,025,087	\$ 197,742	\$ 946,018	\$ 79,069	8.4%	
22								
23	<b>TOTAL CURRENT ASSETS</b>	<b>\$ 20,439,049</b>	<b>\$ 20,407,492</b>	<b>\$ (31,556)</b>	<b>\$ 18,855,615</b>	<b>\$ 1,551,877</b>	<b>8.2%</b>	
24								
25	<b>LIMITED USE ASSETS</b>							
26	Restricted Trust Funds	\$ 12,049,655	\$ 11,305,226	\$ (744,430)	\$ 14,303,907	\$ (2,998,681)	(21.0%)	{4}
27								
28	<b>CAPITAL ASSETS</b>							
29	Land & Land Improvements	\$ 5,953,915	\$ 5,953,915		\$ 3,511,329	\$ 2,442,585	69.6%	
30	Buildings & Building Improvements	\$ 48,210,706	\$ 48,210,706		\$ 47,468,971	\$ 741,735	1.6%	
31	Major Movable Equipment	\$ 1,934,616	\$ 1,934,616		\$ 1,865,057	\$ 69,559	3.7%	
32	Construction in Progress	\$ 111,117,919	\$ 111,553,217	\$ 435,298	\$ 110,254,406	\$ 1,298,810	1.2%	{5}
33	Accumulated Depreciation	\$ (43,779,891)	\$ (43,900,007)	\$ (120,116)	\$ (42,573,813)	\$ (1,326,194)	3.1%	
34	<b>TOTAL CAPITAL ASSETS</b>	<b>\$ 123,437,265</b>	<b>\$ 123,752,447</b>	<b>\$ 315,182</b>	<b>\$ 120,525,951</b>	<b>\$ 3,226,496</b>	<b>2.7%</b>	
35								
36	<b>LONG TERM ASSETS</b>							
37	Lease Receivable	\$ 10,722,483	\$ 10,722,483		\$ 13,678,257	\$ (2,955,774)	(21.6%)	
38								
39	<b>TOTAL ASSETS</b>	<b>\$ 166,648,452</b>	<b>\$ 166,187,648</b>	<b>\$ (460,804)</b>	<b>\$ 167,363,730</b>	<b>\$ (1,176,082)</b>	<b>(0.7%)</b>	
40								
41	<b>CURRENT LIABILITIES</b>							
42	Accounts Payable	\$ 194,214	\$ 146,390	\$ (47,824)	\$ 216,178	\$ (69,789)	(32.3%)	{6}
43	Payroll	\$ 53,914	\$ 63,581	\$ 9,666	\$ 39,597	\$ 23,984	60.6%	{7}
44	Other Accrued Liabilities	\$ 352,011	\$ 357,755	\$ 5,744	\$ 235,962	\$ 121,793	51.6%	
45	Current Maturities of Debt Borrowings	\$ 3,141,726	\$ 2,984,494	\$ (157,232)	\$ 2,784,339	\$ 200,155	7.2%	{4}
46	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 3,741,865</b>	<b>\$ 3,552,219</b>	<b>\$ (189,646)</b>	<b>\$ 3,276,076</b>	<b>\$ 276,143</b>	<b>8.4%</b>	
47								
48	<b>LONG TERM LIABILITIES</b>							
49	<b>OTHER</b>							
50	Bankruptcy Payable	\$ 4,970,469	\$ 4,970,469		\$ 4,970,469		0.0%	
51	Deferred Inflows	\$ 13,678,257	\$ 13,678,257		\$ 15,970,181	\$ (2,291,924)	(14.4%)	
52	<b>LTD</b>							
53	Debt Borrowings, Net of Current Maturities	\$ 93,093,119	\$ 92,368,891	\$ (724,228)	\$ 95,520,632	\$ (3,151,741)	(3.3%)	{4}
54	Bond Issuance Costs & Other Assets	\$ 15,276	\$ 8,302	\$ (6,974)	\$ 31,050	\$ (22,748)	(73.3%)	
55	<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$ 111,757,121</b>	<b>\$ 111,025,918</b>	<b>\$ (731,202)</b>	<b>\$ 116,492,332</b>	<b>\$ (5,466,414)</b>	<b>(4.7%)</b>	
56								
57	<b>TOTAL LIABILITIES</b>	<b>\$ 115,498,986</b>	<b>\$ 114,578,138</b>	<b>\$ (920,848)</b>	<b>\$ 119,768,408</b>	<b>\$ (5,190,271)</b>	<b>(4.3%)</b>	
58								
59	<b>NET POSITION</b>							
60	Net Position at Beginning of Fiscal Year	\$ 50,291,085	\$ 50,291,085		\$ 46,421,471	\$ 3,869,615	8.3%	
61	Increase (Decrease) in Net Position	\$ 858,381	\$ 1,318,425	\$ 460,044	\$ 1,173,851	\$ 144,574	12.3%	
62	<b>TOTAL NET POSITION</b>	<b>\$ 51,149,466</b>	<b>\$ 51,609,510</b>	<b>\$ 460,044</b>	<b>\$ 47,595,321</b>	<b>\$ 4,014,189</b>	<b>8.4%</b>	
63								
64	<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>\$ 166,648,452</b>	<b>\$ 166,187,648</b>	<b>\$ (460,804)</b>	<b>\$ 167,363,730</b>	<b>\$ (1,176,082)</b>	<b>(0.7%)</b>	
65								
66	{1} Reclass to show cash reserve and bankruptcy reserve							
67	{2} Large amount of CIP paid this month \$435K							
68	{3} Monthly Tax Revenue Accrual							
69	{4} Monthly Bond Accruals & Semi Annual Rev Bond Debt Service Payments							
70	{5} Tower & AH Kitchen Sink & Grease Trap							
71	{6} Decrease due to timing of invoices							
72	{7} Monthly Payroll Accrual							







