

	A	B	C	D	E	F	G	H
1	TULARE LOCAL HEALTH CARE DISTRICT							
2	BALANCE SHEET							
3	PERIOD ENDED 5/31/2023							
4	UNAUDITED							
5								
6		April 2023	May 2023	Increase	May 2022	Increase	Increase	
7		This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %	
8	CURRENT ASSETS							
9	Cash and Cash Equivalents	\$ 9,255,432	\$ 9,451,195	\$ 195,763	\$ 897,552	\$ 8,553,643	953.0%	
10	Cash Resereve	\$ 1,263,380	\$ 1,000,000	\$ (263,380)	\$ 6,019,380	\$ (5,019,380)	(83.4%)	
11	Bankruptcy Reserve	\$ 4,900,000	\$ 4,970,469	\$ 70,469	\$ 5,000,000	\$ (29,531)	(0.6%)	
12	Net Cash	\$ 15,418,812	\$ 15,421,664	\$ 2,852	\$ 11,916,932	\$ 3,504,732	29.4%	{1}
13								
14	Patient Receivables	\$ 2,343	\$ 2,343		\$ 8,678	\$ (6,335)	(73.0%)	
15	Rent Receivables	\$ 2,227,467	\$ 2,227,467		\$ 27,994	\$ 2,199,473	7857.1%	
16	Net AR	\$ 2,229,810	\$ 2,229,810	\$ -	\$ 36,672	\$ 2,193,138	5980.4%	
17								
18	Property Tax Revenue	\$ (236,758)	\$ (233,852)	\$ 2,907	\$ (122,737)	\$ (111,115)	90.5%	
19	Miscellaneous Receivables	\$ 204,245	\$ 36,988	\$ (167,257)	\$ 1,308,045	\$ (1,271,058)	(97.2%)	{2}
20	Prepays	\$ 107,863	\$ 88,132	\$ (19,731)	\$ 134,635	\$ (46,504)	(34.5%)	
21	Net Other Receivables	\$ 75,350	\$ (108,732)	\$ (184,082)	\$ 1,319,944	\$ (1,428,676)	(108.2%)	
22								
23	TOTAL CURRENT ASSETS	\$ 17,723,971	\$ 17,542,741	\$ (181,230)	\$ 13,273,548	\$ 4,269,194	32.2%	
24								
25	LIMITED USE ASSETS							
26	Restricted Trust Funds	\$ 15,548,011	\$ 15,893,203	\$ 345,192	\$ 17,886,578	\$ (1,993,375)	(11.1%)	
27								
28	CAPITAL ASSETS							
29	Land & Land Improvements	\$ 2,336,983	\$ 2,336,983		\$ 2,931,547	\$ (594,565)	(20.3%)	
30	Buildings & Building Improvements	\$ 39,984,994	\$ 39,984,994		\$ 46,594,377	\$ (6,609,383)	(14.2%)	
31	Major Movable Equipment	\$ 858,422	\$ 858,422		\$ 1,484,938	\$ (626,516)	(42.2%)	
32	Construction in Progress	\$ 110,144,657	\$ 110,185,009	\$ 40,352	\$ 111,271,116	\$ (1,086,107)	(1.0%)	{3}
33	Accumulated Depreciation	\$ (35,995,779)	\$ (36,064,906)	\$ (69,127)	\$ (41,616,644)	\$ 5,551,739	(13.3%)	
34	TOTAL CAPITAL ASSETS	\$ 117,329,277	\$ 117,300,501	\$ (28,775)	\$ 120,665,334	\$ (3,364,832)	(2.8%)	
35								
36	LONG TERM ASSETS							
37	Lease Receivable	\$ 15,983,558	\$ 15,983,558			\$ 15,983,558	0.0%	
38								
39	TOTAL ASSETS	\$ 166,584,816	\$ 166,720,004	\$ 135,187	\$ 151,825,459	\$ 14,894,545	9.8%	
40								
41	CURRENT LIABILITIES							
42	Accounts Payable	\$ 203,060	\$ 62,078	\$ (140,983)	\$ 297,125	\$ (235,048)	(79.1%)	
43	Payroll	\$ 8,435	\$ 11,142	\$ 2,707	\$ 19,810	\$ (8,669)	(43.8%)	
44	Adventist Health	\$ 258,628	\$ 151,189	\$ (107,439)	\$ 1,265,161	\$ (1,113,971)	(88.0%)	
45	Other Accrued Liabilities	\$ 236,874	\$ 236,874		\$ 282,622	\$ (45,748)	(16.2%)	
46	Current Maturities of Debt Borrowings	\$ 2,857,608	\$ 3,144,419	\$ 286,812	\$ 4,244,939	\$ (1,100,520)	(25.9%)	
47	TOTAL CURRENT LIABILITIES	\$ 3,564,605	\$ 3,605,702	\$ 41,097	\$ 6,109,657	\$ (2,503,955)	(41.0%)	
48								
49	LONG TERM LIABILITIES							
50	OTHER							
51	Bankruptcy Payable	\$ 4,970,469	\$ 4,970,469		\$ 5,000,000	\$ (29,531)	(0.6%)	
52	Deferred Inflows	\$ 18,176,244	\$ 18,176,244			\$ 18,176,244	0.0%	
53	LTD							
54	Adventist Health				\$ 328,017	\$ (328,017)	(100.0%)	
55	Debt Borrowings, Net of Current Maturities	\$ 94,705,774	\$ 94,650,546	\$ (55,228)	\$ 97,372,287	\$ (2,721,741)	(2.8%)	
56	Bond Issuance Costs & Other Assets	\$ 32,065	\$ 31,862	\$ (203)	\$ 34,297	\$ (2,435)	(7.1%)	
57	TOTAL LONG TERM LIABILITIES	\$ 117,884,552	\$ 117,829,121	\$ (55,431)	\$ 102,734,601	\$ 15,094,520	14.7%	
58								
59	TOTAL LIABILITIES	\$ 121,449,157	\$ 121,434,823	\$ (14,334)	\$ 108,844,258	\$ 12,590,564	11.6%	
60								
61	NET POSITION							
62	Net Position at Beginning of Fiscal Year	\$ 39,704,526	\$ 39,704,526		\$ 34,153,672	\$ 5,550,854	16.3%	
63	Increase (Decrease) in Net Position	\$ 5,431,133	\$ 5,580,655	\$ 149,522	\$ 8,827,528	\$ (3,246,873)	(36.8%)	
64	TOTAL NET POSITION	\$ 45,135,660	\$ 45,285,181	\$ 149,522	\$ 42,981,201	\$ 2,303,980	5.4%	
65								
66	TOTAL LIABILITIES & NET POSITION	\$ 166,584,816	\$ 166,720,004	\$ 135,187	\$ 151,825,459	\$ 14,894,545	9.8%	
67								
68	{1} Set Up Cash Reserve							
69	{2} Payment from EVO							
70	{3} Truck \$37K & Tower \$3K							

	A	B	C	D	E	F	G	H
1	EVOLUTIONS							
2	BALANCE SHEET							
3	PERIOD ENDED 5/31/2023							
4	UNAUDITED							
5								
6		April 2023	May 2023	Increase	May 2022	Increase	Increase	
7		This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %	
8	CURRENT ASSETS							
9	Cash and Cash Equivalents	\$ 189,407	\$ 28,434	\$ (160,973)	\$ 210,323	\$ (181,889)	(86.5%)	{1}
10	Miscellaneous Receivables				\$ 147,224	\$ (147,224)	(100.0%)	
11	Prepays	\$ 3,914	\$ 1,957	\$ (1,957)		\$ 1,957	0.0%	
12								
13	TOTAL CURRENT ASSETS	\$ 193,321	\$ 30,391	\$ (162,930)	\$ 357,547	\$ (327,156)	(91.5%)	
14								
15	LIMITED USE ASSETS							
16	Restricted Trust Funds	\$ 2,654,644	\$ 2,662,775	\$ 8,132		\$ 2,662,775	0.0%	
17								
18	CAPITAL ASSETS							
19	Land & Land Improvements	\$ 594,565	\$ 594,565			\$ 594,565	0.0%	
20	Buildings & Building Improvements	\$ 8,140,712	\$ 8,140,712			\$ 8,140,712	0.0%	
21	Major Movable Equipment	\$ 809,738	\$ 809,738		\$ 133,523	\$ 676,215	506.4%	
22	Construction in Progress	\$ 816,800	\$ 836,447	\$ 19,647		\$ 836,447	0.0%	{2}
23	Accumulated Depreciation	\$ (6,944,216)	\$ (6,976,695)	\$ (32,479)	\$ (7,418)	\$ (6,969,277)	93951.9%	
24	TOTAL CAPITAL ASSETS	\$ 3,417,598	\$ 3,404,766	\$ (12,832)	\$ 126,105	\$ 3,278,662	2600.0%	
25								
26	TOTAL ASSETS	\$ 6,265,563	\$ 6,097,933	\$ (167,630)	\$ 483,652	\$ 5,614,281	1160.8%	
27								
28	CURRENT LIABILITIES							
29	Accounts Payable	\$ 60,453	\$ 79,046	\$ 18,593	\$ 83,272	\$ (4,225)	(5.1%)	
30	Payroll	\$ 41,294	\$ 51,562	\$ 10,268	\$ 34,031	\$ 17,531	51.5%	
31	Other Accrued Liabilities	\$ 195,019	\$ 26,115	\$ (168,904)	\$ 199,840	\$ (173,725)	(86.9%)	{1}
32	Current Maturities of Debt Borrowings	\$ 31,564	\$ 45,506	\$ 13,942		\$ 45,506	0.0%	
33	TOTAL CURRENT LIABILITIES	\$ 328,331	\$ 202,229	\$ (126,101)	\$ 317,142	\$ (114,913)	(36.2%)	
34								
35	LONG TERM LIABILITIES							
36	Debt Borrowings, Net of Current Maturities	\$ 3,365,000	\$ 3,365,000			\$ 3,365,000	0.0%	
37	Foundation & TLDC	\$ 57,681	\$ 54,825	\$ (2,856)	\$ 88,629	\$ (33,803)	(38.1%)	
38	TOTAL LONG TERM LIABILITIES	\$ 3,422,681	\$ 3,419,825	\$ (2,856)	\$ 88,629	\$ 3,331,197	3758.6%	
39								
40	TOTAL LIABILITIES	\$ 3,751,012	\$ 3,622,055	\$ (128,957)	\$ 405,771	\$ 3,216,284	792.6%	
41								
42	NET POSITION							
43	Net Position at Beginning of Fiscal Year	\$ 2,856,993	\$ 2,856,993			\$ 2,856,993	0.0%	
44	Increase (Decrease) in Net Position	\$ (342,442)	\$ (381,115)	\$ (38,673)	\$ 77,881	\$ (458,996)	(589.4%)	
45	TOTAL NET POSITION	\$ 2,514,551	\$ 2,475,878	\$ (38,673)	\$ 77,881	\$ 2,397,997	3079.1%	
46								
47	TOTAL LIABILITIES & NET POSITION	\$ 6,265,563	\$ 6,097,933	\$ (167,630)	\$ 483,652	\$ 5,614,281	1160.8%	
48								
49	{1} Payment to District							
50	{2} Parking Lot							

	A	B	C	D	E	F	G	H
1	TULARE LOCAL HEALTH CARE DISTRICT							
2	STATEMENT OF REVENUE & EXPENDITURES WITH BUDGET							
3	FOR THE ELEVEN MONTHS ENDING 5/31/2023							
4	UNAUDITED							
5		Current Month				Year-to-Date		
6	Actual	Budget	Difference		Actual	Budget	Difference	
7	\$ 3,071	\$ 5,000	\$ (1,929)	Net Patient Revenue	\$ 121,505	\$ 55,000	\$ 66,505	
8	\$ 307,909	\$ 268,946	\$ 38,963	Other Operating Revenue	\$ 4,793,010	\$ 2,916,648	\$ 1,876,362	{1}
9	\$ 199,258	\$ 199,258	-	Property Tax Revenue	\$ 2,191,838	\$ 2,191,838	-	
10	\$ 510,238	\$ 473,204	\$ 37,034	TOTAL OPERATING REVENUE	\$ 7,106,353	\$ 5,163,486	\$ 1,942,867	
11								
12	\$ 51,550	\$ 38,985	\$ 12,565	Salaries & Wages	\$ 433,690	\$ 405,105	\$ 28,585	
13	\$ 10,328	\$ 9,265	\$ 1,063	Employee Benefits	\$ 103,928	\$ 92,281	\$ 11,647	
14	\$ 13,595	\$ 13,125	\$ 470	Professional Fees	\$ 230,970	\$ 159,615	\$ 71,355	
15	\$ 264,220	\$ 30,525	\$ 233,695	Legal Fees	\$ 419,586	\$ 335,775	\$ 83,811	{2}
16	\$ 20,913	\$ 18,974	\$ 1,939	Purchased Services	\$ 236,586	\$ 229,899	\$ 6,687	
17	\$ 423	\$ 982	\$ (559)	Supplies	\$ 5,905	\$ 10,802	\$ (4,897)	
18	\$ 621	\$ 2,500	\$ (1,879)	Repairs & Maintenance	\$ 22,287	\$ 27,500	\$ (5,213)	
19	\$ 2,856	\$ 3,100	\$ (244)	Utilities & Phone	\$ 34,320	\$ 34,750	\$ (430)	
20	\$ 8,403	\$ 6,220	\$ 2,183	Building & Equipment Rental	\$ 75,968	\$ 68,420	\$ 7,548	
21	\$ 23,901	\$ 23,276	\$ 625	Insurance	\$ 265,698	\$ 269,310	\$ (3,612)	
22	\$ 1,185	\$ 11,179	\$ (9,994)	Interest Expense	\$ 39,086	\$ 89,675	\$ (50,589)	
23	\$ 2,912	\$ 1,605	\$ 1,307	Other Operating Expenses	\$ 37,151	\$ 21,855	\$ 15,296	
24	\$ 400,909	\$ 159,736	\$ 241,173	OPERATING EXPENSES BEFORE D&A	\$ 1,905,174	\$ 1,744,987	\$ 160,187	
25	\$ 109,329	\$ 313,468	\$ (204,139)	EBITDA	\$ 5,201,179	\$ 3,418,499	\$ 1,782,680	
26								
27	\$ (68,924)	\$ (70,886)	\$ 1,962	Depreciation & Amortization	\$ (941,808)	\$ (953,009)	\$ 11,201	
28	\$ 340,700	\$ 340,700	-	GO Bond Revenue	\$ 3,747,700	\$ 3,747,700	-	
29	\$ 55,228	\$ 55,228	0	GO Bond Accretion	\$ 607,513	\$ 607,508	\$ 5	
30	\$ (286,812)	\$ (286,812)	0	Bond Interest Expense	\$ (3,154,928)	\$ (3,154,932)	\$ 4	
31	-	-	-	COVID 19 Relief Funds	\$ 121,000	-	\$ 121,000	
32	\$ 40,193	\$ 38,230	\$ 1,963	TOTAL OTHER REVENUE (EXPENSES)	\$ 379,476	\$ 247,267	\$ 132,209	
33								
34	\$ 149,522	\$ 351,698	\$ (202,176)	INCREASE (DECREASE) IN NET POSITION	\$ 5,580,655	\$ 3,665,766	\$ 1,914,889	
35								
37	{1} Investment Interest							
38	{2} Mike Lampe \$250K							

	A	B	C	D	E	F	G	H
1	EVOLUTIONS							
2	STATEMENT OF REVENUE & EXPENDITURES WITH BUDGET							
3	FOR THE ELEVEN MONTHS ENDING 5/31/2023							
4	UNAUDITED							
5	Current Month			Year-to-Date				
6	Actual	Budget	Difference		Actual	Budget	Difference	
7	\$ 158,704	\$ 157,286	\$ 1,418	Memberships	\$ 1,652,740	\$ 1,701,436	\$ (48,696)	
8	\$ 2,346	\$ 773	\$ 1,574	Enrollments	\$ 39,369	\$ 8,363	\$ 31,007	
9	\$ 4,861	\$ 4,700	\$ 161	Childcare	\$ 52,984	\$ 56,700	\$ (3,716)	
10	\$ 2,550	\$ 3,050	\$ (500)	Personal Trainer Rent	\$ 27,550	\$ 33,550	\$ (6,000)	
11	\$ 3,729	\$ 1,500	\$ 2,229	Guest Fees	\$ 33,301	\$ 16,500	\$ 16,801	
12	\$ 25	\$ 250	\$ (225)	ProShop	\$ 480	\$ 2,750	\$ (2,270)	
13	\$ 489	\$ 350	\$ 139	Drinks	\$ 4,857	\$ 3,850	\$ 1,007	
14	\$ 8,132	-	\$ 8,132	Other Operating Revenue	\$ 22,251	-	\$ 22,251	{1}
15	\$ 180,836	\$ 167,909	\$ 12,927	TOTAL OPERATING REVENUE	\$ 1,833,532	\$ 1,823,149	\$ 10,384	
16								
17	\$ 83,201	\$ 85,758	\$ (2,557)	Salaries & Wages	\$ 845,633	\$ 869,603	\$ (23,970)	
18	\$ 17,292	\$ 15,459	\$ 1,833	Employee Benefits	\$ 175,314	\$ 169,607	\$ 5,707	
19	-	-	-	Professional Fees	\$ 155	-	\$ 155	
20	\$ 26,627	\$ 21,304	\$ 5,323	Purchased Services	\$ 260,238	\$ 236,168	\$ 24,070	
21	\$ 9,727	\$ 7,800	\$ 1,927	Supplies	\$ 95,383	\$ 85,800	\$ 9,583	
22	\$ 7,478	\$ 4,900	\$ 2,578	Repairs & Maintenance	\$ 47,720	\$ 53,900	\$ (6,180)	{2}
23	\$ 22,604	\$ 17,900	\$ 4,704	Utilities & Phone	\$ 269,773	\$ 251,100	\$ 18,673	
24	\$ 453	\$ 81	\$ 372	Building & Equipment Rental	\$ 3,016	\$ 891	\$ 2,125	
25	\$ 3,423	\$ 3,894	\$ (471)	Insurance	\$ 42,906	\$ 42,438	\$ 468	
26	\$ 144	\$ 144	\$ 0	Interest Expense	\$ 1,994	\$ 1,977	\$ 17	
27	\$ 2,139	\$ 2,550	\$ (411)	Other Operating Expenses	\$ 9,594	\$ 37,475	\$ (27,881)	{3}
28	\$ 173,087	\$ 159,790	\$ 13,297	OPERATING EXPENSES BEFORE D&A	\$ 1,751,726	\$ 1,748,959	\$ 2,767	
29	\$ 7,748	\$ 8,119	\$ (370)	EBITDA	\$ 81,807	\$ 74,190	\$ 7,617	
30								
31	\$ (32,479)	\$ (30,608)	\$ (1,871)	Depreciation & Amortization	\$ (330,518)	\$ (328,554)	\$ (1,964)	
32	\$ (13,942)	-	\$ (13,942)	Bond Interest Expense	\$ (83,652)	-	\$ (83,652)	
33	-	-	-	Other Bond Expense	\$ (127,751)	-	\$ (127,751)	
34	-	-	-	COVID 19 Relief Funds	\$ 79,000	-	\$ 79,000	
35	\$ (46,421)	\$ (30,608)	\$ (15,813)	TOTAL OTHER REVENUE (EXPENSES)	\$ (462,921)	\$ (328,554)	\$ (134,367)	
36								
37	(\$38,672.95)	(\$22,489.50)	(\$16,183.45)	INCREASE (DECREASE) IN NET POSITION	(\$381,114.74)	(\$254,364.50)	(\$126,750.24)	
38								
40	{1} Investment Interest							
41	{2} Elevator R&M							
42	{3} Open House Event & Staff Meeting							

