TULARE LOCAL HEALTH CARE DISTRICT

STATEMENT OF REVENUE & EXPENDITURES

TWELVE MONTHS ENDED 5/31/2023

UNAUDITED

	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	TOTAL	
Net Patient Revenue	$ (12,207)	$ 4,845	$ 4,708	$ 76,694	$ 7,806	$ 3,957	$ 2,932	$ 5,383	$ 4,484	$ 2,823	$ 4,800	$ 3,071	$ 109,298	
Other Operating Revenue	$ 278,720	$ 252,851	$ 253,306	$ 252,625	$ 279,688	$ 270,373	$ 270,330	$ 292,589	$ 2,014,291	$ 308,759	$ 290,287	$ 307,909	$ 5,071,730	{1}
Property Tax Revenue	$ 236,638	$ 199,258	$ 199,258	$ 199,258	$ 199,258	$ 199,258	$ 199,258	$ 199,258	$ 199,258	$ 199,258	$ 199,258	$ 199,258	$ 2,428,476	
TOTAL OPERATING REVENUE	**$ 503,151**	**$ 456,955**	**$ 457,272**	**$ 528,578**	**$ 486,753**	**$ 473,588**	**$ 472,520**	**$ 497,230**	**$ 2,218,033**	**$ 510,840**	**$ 494,345**	**$ 510,238**	**$ 7,609,504**	
Salaries & Wages	$ 28,101	$ 34,307	$ 37,553	$ 36,804	$ 33,378	$ 35,060	$ 36,129	$ 32,322	$ 28,168	$ 58,135	$ 50,284	$ 51,550	$ 461,792	
Employee Benefits	$ 8,392	$ 8,378	$ 8,626	$ 7,231	$ 8,063	$ 18,369	$ 5,857	$ 8,137	$ 9,074	$ 8,702	$ 11,162	$ 10,328	$ 112,319	
Professional Fees	$ (3,104)	$ 19,349	$ 12,420	$ 18,347	$ 17,714	$ 26,980	$ 40,503	$ 34,644	$ 21,592	$ 13,634	$ 12,192	$ 13,595	$ 227,865	
Legal Fees	$ 22,041	$ 38,284	$ 30,058	$ 10,350	$ 8,000	$ 15,566	$ 9,704	$ 12,876	$ 8,142	$ 12,124	$ 10,262	$ 264,220	$ 441,627	{2}
Purchased Services	$ 34,299	$ 28,749	$ 18,861	$ 17,742	$ 21,529	$ 19,319	$ 20,468	$ 26,492	$ 19,357	$ 17,583	$ 25,574	$ 20,913	$ 270,885	
Supplies	$ 762	$ 261	$ (294)	$ 154	$ 380	$ 994	$ 2,002	$ 1,235	$ 202	$ 261	$ 288	$ 423	$ 6,668	
Repairs & Maintenance	$ 1,334	$ 143	$ 4,242	$ 6,479	$ 6,632	$ 3,289	$ 438	$ 215	$ 226	-	-	$ 621	$ 23,621	
Utilities & Phone	$ 4,699	$ 2,604	$ 3,345	$ 4,054	$ 2,616	$ 2,563	$ 2,927	$ 3,814	$ 3,641	$ 3,069	$ 2,830	$ 2,856	$ 39,019	
Building & Equipment Rental	$ 6,436	$ 6,560	$ 6,326	$ 6,522	$ 6,447	$ 6,475	$ 6,525	$ 7,064	$ 7,198	$ 7,274	$ 7,175	$ 8,403	$ 82,404	
Insurance	$ 35,943	$ 25,116	$ 25,116	$ 25,470	$ 24,026	$ 23,678	$ 23,678	$ 23,678	$ 23,678	$ 23,678	$ 23,678	$ 23,901	$ 301,641	
Interest Expense	$ 5,018	$ 5,350	$ 3,997	$ 4,386	$ 4,671	$ 4,468	$ 4,196	$ 3,681	$ 2,860	$ 2,488	$ 1,802	$ 1,185	$ 44,104	
Other Operating Expenses	$ 1,255	$ 2,177	$ 2,517	$ 2,142	$ 1,303	$ 1,719	$ 1,460	$ 1,625	$ 5,671	$ 19,316	$ (3,692)	$ 2,912	$ 38,406	
OPERATING EXPENSES BEFORE D&A	**$ 145,175**	**$ 171,279**	**$ 152,767**	**$ 139,681**	**$ 134,759**	**$ 158,480**	**$ 153,887**	**$ 155,784**	**$ 129,809**	**$ 166,263**	**$ 141,555**	**$ 400,909**	**$ 2,050,350**	
EBITDA	**$ 357,976**	**$ 285,676**	**$ 304,505**	**$ 388,897**	**$ 351,993**	**$ 315,108**	**$ 318,634**	**$ 341,446**	**$ 2,088,224**	**$ 344,577**	**$ 352,790**	**$ 109,329**	**$ 5,559,154**	
Depreciation & Amortization	$ (58,782)	$ (94,675)	$ (82,012)	$ (88,712)	$ (79,995)	$ (62,461)	$ (124,681)	$ (92,385)	$ (92,017)	$ (87,994)	$ (67,955)	$ (68,924)	$ (1,000,591)	
GO Bond Revenue	$ (550,218)	$ 340,700	$ 340,700	$ 340,700	$ 340,700	$ 340,700	$ 340,700	$ 340,700	$ 340,700	$ 340,700	$ 340,700	$ 340,700	$ 3,197,482	
GO Bond Accretion	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 662,741	
Bond Interest Expense	$ (294,152)	$ (286,812)	$ (286,812)	$ (286,812)	$ (286,812)	$ (286,812)	$ (286,812)	$ (286,812)	$ (286,812)	$ (286,812)	$ (286,812)	$ (286,812)	$ (3,449,080)	
COVID 19 Relief Funds	-	-	-	-	-	-	-	-	-	-	$ 121,000	-	$ 121,000	
Gain on Sale of Property	$ (2,786,727)	-	-	-	-	-	-	-	-	-	-	-	$ (2,786,727)	
TOTAL OTHER REVENUE (EXPENSES)	**$ (3,634,651)**	**$ 14,442**	**$ 27,105**	**$ 20,405**	**$ 29,122**	**$ 46,656**	**$ (15,564)**	**$ 16,732**	**$ 17,100**	**$ 21,123**	**$ 162,162**	**$ 40,193**	**$ (3,255,174)**	
INCREASE (DECREASE) IN NET POSITION	**$ (3,276,675)**	**$ 300,118**	**$ 331,611**	**$ 409,302**	**$ 381,115**	**$ 361,764**	**$ 303,070**	**$ 358,178**	**$ 2,105,324**	**$ 365,700**	**$ 514,952**	**$ 149,522**	**$ 2,303,980**	

{1} Investment Interest

{2} Mike Lampe $250K