Christie Watkins

From: Philip Smith

Sent: Thursday, September 22, 2022 3:56 PM

To: Christie Watkins

Cc: Nancy Overstreet; Stephanie Trueblood; Teresa Jacques

Subject: FW: Per yesterday's discussion...

Good afternoon Christie,

Please print to include with staff reports for board meeting.

While disappointing, certainly not unexpected.

Thank you. Phil

From: Cregger, Helen < Helen. Cregger@moodys.com>

Sent: Thursday, September 22, 2022 3:53 PM **To:** Philip Smith <psmith@tulareregional.org> **Subject:** RE: Per yesterday's discussion...

Thank you again Phil, for the time that you dedicated to this review. As we discussed, it was determined that the Baa3/STA rating on the District's outstanding general obligation bonds remains appropriately positioned and as such, we will not be publishing an updated report on the District at this time.

Helen Cregger (she/her)

VP – Senior Credit Officer Public Finance 415-274-1720 tel 415-238-7360 cell Helen Cregger@moodys.com

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