

	A	B	C	D	E	F	G
1	TULARE LOCAL HEALTHCARE DISTRICT						
2	Balance Sheet for the period ended 8/31/2020						
3	unaudited						
4							
5		July 2020	August 2020	August 2019	Increase/	Inc/(Dec)	
6		This Year	This year	Last year	(Decrease)	percentage	
7	Current assets:						
8	Cash and cash equivalents	\$3,417,240	\$3,437,451	\$2,886,096	\$551,355	19.1%	
9	Patient accounts receivable:						
10	Gross pt accounts receivable	140,876	142,073	1,376,759	(1,234,686)	(89.7%)	
11	Contractual allowances	52,196	52,179	(1,109,939)	1,162,118	(104.7%)	
12	Provision for bad debts & charity	(214,515)	(215,699)	(141,983)	(73,716)	51.9%	
13	Net pt accounts receivable	(21,443)	(21,447)	124,837	(146,285)	(117.2%)	
14							
15	Other receivables						
16	Tax revenue receivable	77,830	227,794	332,269	(104,475)	(31.4%)	{1}
17	Misc receivables	(334,656)	(445,088)	154,850	(599,938)	(387.4%)	{2}
18	Total other receivables	(256,826)	(217,294)	487,119	(704,413)	(144.6%)	
19	Third Party receivables	208,235	208,235	152,402	55,833	36.6%	
20	Inventories	0	0	0	-	0.0%	
21	Prepaid expenses & deposits	104,836	103,886	175,601	(71,715)	(40.8%)	
22	Total current assets	3,452,042	3,510,831	3,826,055	(315,225)	(8.2%)	
23							
24	Assets limited as to use:						
25	Restricted trust funds, other	11,203,367	11,548,235	12,408,546	(860,311)	(6.9%)	
26							
27	Total limited use assets	11,203,367	11,548,235	12,408,546	(860,311)	(6.9%)	
28							
29	Capital assets:						
30	Land & land improvements	3,565,009	3,565,009	3,573,643	(8,634)	(0.2%)	
31	Bldgs & bldg improvements	45,697,655	45,697,655	45,507,516	190,139	0.4%	
32	Leasehold improvements	-	-	192,977	(192,977)	(100.0%)	
33	Major movable equipment	1,497,775	1,497,775	3,208,376	(1,710,601)	(53.3%)	
34	Construction in progress	111,150,171	111,741,780	111,478,356	263,424	0.2%	{3}
35	Gross capital assets	161,910,610	162,502,219	163,960,868	(1,458,650)	(0.9%)	
36	Accumulated depreciation	(39,090,939)	(39,219,544)	(39,981,559)	762,015	(1.9%)	
37	Net capital assets	122,819,671	123,282,675	123,979,309	(696,634)	(0.6%)	
38							
39	Bond issuance costs & other assets	76,051	76,051	177,985	(101,934)	(57.3%)	
40	<b>TOTAL ASSETS</b>	<b>\$137,551,131</b>	<b>\$138,417,792</b>	<b>\$140,391,895</b>	<b>(\$1,974,105)</b>	<b>(1.4%)</b>	
41							
42	Current liabilities:						
43	Current maturities of debt borrowings	\$1,025,000	\$1,025,000	\$2,855,000	(\$1,830,000)	(64.1%)	
44	Accounts payable	2,172,955	2,332,408	3,423,491	(1,091,083)	(31.9%)	
45	Other accrued liabilities	4,864,777	4,784,610	5,440,504	(655,894)	(12.1%)	
46	Accrued payroll & related liabilities	13,325	17,034	11,202	5,832	52.1%	
47	Reserve for Malpractice Claims	220,000	220,000	275,000	(55,000)	(20.0%)	
48	Total current liabilities	8,296,057	8,379,052	12,005,197	(3,626,146)	(30.2%)	
49							
50	Long-term liabilities:						
51	Est current 3rd party payor settlements	783,986	783,986	783,986	-	0.0%	
52	Other Long Term Debt	4,216,014	4,216,014	4,216,014	-	0.0%	
53	Debt borrowings, net of curr maturities	101,829,902	102,395,184	101,436,940	958,244	0.9%	
54	<b>TOTAL LIABILITIES</b>	<b>115,125,959</b>	<b>115,774,236</b>	<b>118,442,137</b>	<b>(2,667,902)</b>	<b>(2.3%)</b>	
55							
56	Net Position:						
57	Net Position at Beginning of Fiscal Year	22,189,455	22,189,455	22,420,404	(230,949)	(1.0%)	
58	Increase (Decrease) in Net Position	235,716	454,101	(470,646)	924,747	(196.5%)	
59	Total Net Position	22,425,171	22,643,556	21,949,758	693,798	3.2%	
60							
61							
62	<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>\$137,551,130</b>	<b>\$138,417,792</b>	<b>\$140,391,895</b>	<b>(\$1,974,105)</b>	<b>(1.4%)</b>	
63							
64	{1} ACCRUAL WAS 172K, ADJ TO CORRECT TO						
65	{2} DECREASE DUE TO PAYMENT FROM AH						
66	{3} CHILLER, NPC-2, & IT SERVER						