

TULARE REGIONAL MEDICAL CENTER  
Balance Sheet for the period ended 6/30/2018  
Unaudited - See Attached Notes and Disclaimer

	Prior Month May	Current Month June	Last year June	Increase/ (Decrease)	Inc/(Dec) percentage
<b>Current assets:</b>					
Cash and cash equivalents	\$270,181	\$2,993,731	\$2,088,851	\$904,879	43.3%
Ltd use assets avail for curr debt srvc	6,166,780	6,166,780	6,166,780	-	0.0%
<b>Patient accounts receivable:</b>					
Gross pt accounts receivable	42,900,321	40,323,941	81,064,255	(40,740,314)	(50.3%)
Contractual allowances	(32,370,466)	(30,237,704)	(54,242,881)	24,005,177	(44.3%)
Provision for bad debts & charity	(9,679,825)	(9,623,822)	(1,926,793)	(7,697,028)	399.5%
Net pt accounts receivable	850,030	462,415	24,894,581	(24,432,166)	(98.1%)
<b>Other receiv. &amp; phys. advances</b>					
Tax revenue receivable	7,404,659	8,062,846	5,769,785	2,293,061	39.7%
Misc receivables	6,770,159	2,392,566	16,323,168	(13,930,602)	(85.3%)
Physician advances	13,604	12,291	267,700	(255,409)	(95.4%)
Total other receivables	14,188,422	10,467,703	22,360,653	(11,892,950)	(53.2%)
Inventories	1,156,500	110,756	1,170,647	(1,059,891)	(90.5%)
Prepaid expenses & deposits	839,808	786,879	740,469	46,410	6.3%
Total current assets	23,471,721	20,988,264	57,421,981	(36,433,717)	(63.4%)
<b>Assets limited as to use:</b>					
GO bond construction fund	-	-	-	-	0.0%
Restricted trust funds, other	4,830,936	4,935,182	5,372,456	(437,274)	(8.1%)
Total limited use assets	4,830,936	4,935,182	5,372,456	(437,274)	(8.1%)
<b>Capital assets:</b>					
Land & land improvements	3,301,871	3,301,871	3,301,871	-	0.0%
Bldgs & bldg improvements	45,382,391	45,634,689	45,382,391	252,298	0.6%
Leasehold improvements	607,391	607,391	607,391	-	0.0%
Major movable equipment	38,195,077	40,759,576	38,262,991	2,496,585	6.5%
Construction in progress	148,310,249	145,613,442	142,236,501	3,376,941	2.4%
Gross capital assets	235,796,979	235,916,969	229,791,145	6,125,824	2.7%
Accumulated depreciation	(66,349,300)	(69,881,995)	(64,019,159)	(5,862,835)	9.2%
Net capital assets	169,447,679	166,034,974	165,771,986	262,989	0.2%
Bond issuance costs & other assets	450,941	450,941	450,941	-	0.0%
Intercompany receivable	-	-	-	-	0.0%
<b>TOTAL ASSETS</b>	<b>\$198,201,277</b>	<b>\$192,409,361</b>	<b>\$229,017,364</b>	<b>(\$36,608,002)</b>	<b>(16.0%)</b>
<b>Current liabilities:</b>					
Current maturities of debt borrowings	\$1,205,011	\$1,175,398	\$2,072,413	(\$897,015)	(43.3%)
Accounts payable	37,362,077	39,004,084	19,675,741	19,328,343	98.2%
Other accrued liabilities	4,828,556	4,794,806	9,850,422	(5,055,616)	(51.3%)
Accrued payroll & related liabilities	147,492	183,110	-	183,110	0.0%
Est current 3rd party payor settlements	6,366,077	5,961,395	34,319	5,927,076	17270.5%
Self insurance program accrual	360,000	360,000	440,000	(80,000)	(18.2%)
Total current liabilities	50,269,213	51,478,793	32,072,895	19,405,899	60.5%
<b>Long-term liabilities:</b>					
Deferred revenue	10,890,142	11,390,864	5,482,558	5,908,306	107.8%
Debt borrowings, net of curr maturities	101,549,706	102,108,373	99,839,816	2,268,557	2.3%
<b>TOTAL LIABILITIES</b>	<b>162,709,061</b>	<b>164,978,030</b>	<b>137,395,269</b>	<b>27,582,761</b>	<b>20.1%</b>
<b>Net assets:</b>					
Retained Earnings	61,008,603	53,275,638	95,877,940	(42,602,302)	(44.4%)
Increase in net assets	(25,516,388)	(25,844,307)	(4,255,846)	(21,588,461)	507.3%
Total net assets	35,492,215	27,431,331	91,622,094	(64,190,763)	(70.1%)
Intercompany payable	-	-	-	-	0.0%
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$198,201,276</b>	<b>\$192,409,361</b>	<b>\$229,017,363</b>	<b>(\$36,608,002)</b>	<b>(16.0%)</b>