

**TULARE LOCAL HEALTHCARE DISTRICT**  
**Balance Sheet for the period ended 7/31/2019**  
**UNAUDITED**

	Reporting May 2019 This year	Reporting June 2019 This year	Reporting July 2019 This year	Prior July 2018 Last year	Increase/ (Decrease)	Inc/(Dec) percentage
<b>Current assets:</b>						
Cash and cash equivalents	\$2,768,171	\$2,858,262	\$1,993,659	\$564,631	\$1,429,028	253.1%
Ltd use assets avail for curr debt srv	-	-	-	-	-	0.0%
<b>Patient accounts receivable:</b>						
Gross pt accounts receivable	11,422,976	10,134,674	6,096,421	21,869,248	(15,772,827)	(72.1%)
Contractual allowances	(4,883,826)	(4,457,357)	(4,266,511)	(14,394,512)	10,128,001	(70.4%)
Provision for bad debts & charity	(6,382,527)	(5,613,847)	(1,664,758)	(6,622,668)	4,957,911	(74.9%)
<b>Net pt accounts receivable</b>	<b>156,623</b>	<b>63,470</b>	<b>165,152</b>	<b>852,068</b>	<b>(686,916)</b>	<b>(80.6%)</b>
<b>Other receiv. &amp; phys. advances</b>						
Tax revenue receivable	(113,443)	82,162	166,134	157,465	8,669	5.5%
Misc receivables	290,067	(317,114)	(293,449)	4,039,187	(4,332,636)	(107.3%)
Physician advances	0	0	0	0	-	0.0%
<b>Total other receivables</b>	<b>176,624</b>	<b>(234,952)</b>	<b>(127,315)</b>	<b>4,196,652</b>	<b>(4,323,967)</b>	<b>(103.0%)</b>
Inventories	363,197	363,197	363,197	347,546	15,650	4.5%
Prepaid expenses & deposits	459,733	421,389	466,921	728,912	(261,990)	(35.9%)
<b>Total current assets</b>	<b>3,924,348</b>	<b>3,471,366</b>	<b>2,861,614</b>	<b>6,689,809</b>	<b>(3,828,195)</b>	<b>(57.2%)</b>
<b>Assets limited as to use:</b>						
GO bond construction fund	-	-	-	-	-	0.0%
Restricted trust funds, other	10,401,142	15,084,708	11,930,916	12,015,203	(84,287)	(0.7%)
<b>Total limited use assets</b>	<b>10,401,142</b>	<b>15,084,708</b>	<b>11,930,916</b>	<b>12,015,203</b>	<b>(84,287)</b>	<b>(0.7%)</b>
<b>Capital assets:</b>						
Land & land improvements	3,361,263	3,361,263	3,361,263	3,301,871	59,392	1.8%
Bldgs & bldg improvements	45,634,689	45,634,689	45,634,689	45,634,689	-	0.0%
Leasehold improvements	607,391	607,391	607,391	607,391	-	0.0%
Major movable equipment	40,759,576	40,759,576	40,759,576	40,759,576	-	0.0%
Construction in progress	138,090,892	138,332,355	138,147,882	135,364,200	2,783,682	2.1%
<b>Gross capital assets</b>	<b>228,453,811</b>	<b>228,695,274</b>	<b>228,510,801</b>	<b>225,667,727</b>	<b>2,843,074</b>	<b>1.3%</b>
Accumulated depreciation	(71,650,954)	(71,773,666)	(71,889,127)	(69,798,069)	(2,091,058)	3.0%
<b>Net capital assets</b>	<b>156,802,857</b>	<b>156,921,608</b>	<b>156,621,674</b>	<b>155,869,658</b>	<b>752,016</b>	<b>0.5%</b>
Bond issuance costs & other assets	315,823	198,372	188,179	315,823	(127,644)	(40.4%)
Intercompany receivable	-	-	-	-	-	0.0%
<b>TOTAL ASSETS</b>	<b>\$171,444,170</b>	<b>\$175,676,054</b>	<b>\$171,602,383</b>	<b>\$174,890,493</b>	<b>(\$3,288,110)</b>	<b>(1.9%)</b>
<b>Current liabilities:</b>						
Current maturities of debt borrowings	\$2,589,613	\$2,714,613	\$2,884,613	-	\$2,884,613	0.0%
Accounts payable	31,539,595	16,801,662	16,321,551	37,403,808	(21,082,257)	(56.4%)
Other accrued liabilities	13,186,767	13,146,452	13,151,842	3,987,969	9,163,872	229.8%
Accrued payroll & related liabilities	23,597	20,140	14,453	524,642	(510,189)	(97.2%)
Est current 3rd party payor settlements	5,328,248	5,328,248	5,328,248	5,924,489	(596,241)	(10.1%)
Self insurance program accrual	260,000	260,000	260,000	360,000	(100,000)	(27.8%)
<b>Total current liabilities</b>	<b>52,927,820</b>	<b>38,271,115</b>	<b>37,960,707</b>	<b>48,200,908</b>	<b>(10,240,203)</b>	<b>(21.2%)</b>
<b>Long-term liabilities:</b>						
Deferred revenue	-	-	-	-	-	0.0%
Debt borrowings, net of curr maturities	101,832,909	102,325,148	98,850,064	99,972,198	(1,122,135)	(1.1%)
<b>TOTAL LIABILITIES</b>	<b>154,760,729</b>	<b>140,596,263</b>	<b>136,810,771</b>	<b>148,173,106</b>	<b>(11,362,337)</b>	<b>(7.7%)</b>
<b>Net assets:</b>						
Retained Earnings	28,116,657	28,116,657	35,079,793	28,341,788	6,738,005	23.8%
Increase in net assets	(11,433,216)	6,963,136	(288,179)	(1,624,401)	1,336,222	(82.3%)
<b>Total net assets</b>	<b>16,683,441</b>	<b>35,079,793</b>	<b>34,791,614</b>	<b>26,717,387</b>	<b>8,074,227</b>	<b>30.2%</b>
Intercompany payable	-	-	-	-	-	0.0%
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$171,444,170</b>	<b>\$175,676,056</b>	<b>\$171,602,385</b>	<b>\$174,890,493</b>	<b>(\$3,288,110)</b>	<b>(1.9%)</b>

\* The accompanying notes are an integral part of this statement.