

	A	B	C	D	E	F	G	H
1	<b>TULARE LOCAL HEALTH CARE DISTRICT</b>							
2	BALANCE SHEET							
3	PERIOD ENDED 5/31/2023							
4	UNAUDITED							
5								
6		April 2023	May 2023	Increase	May 2022	Increase	Increase	
7		This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %	
8	<b>CURRENT ASSETS</b>							
9	Cash and Cash Equivalents	\$ 9,255,432	\$ 9,451,195	\$ 195,763	\$ 897,552	\$ 8,553,643	953.0%	
10	Cash Resereve	\$ 1,263,380	\$ 1,000,000	\$ (263,380)	\$ 6,019,380	\$ (5,019,380)	(83.4%)	
11	Bankruptcy Reserve	\$ 4,900,000	\$ 4,970,469	\$ 70,469	\$ 5,000,000	\$ (29,531)	(0.6%)	
12	Net Cash	\$ 15,418,812	\$ 15,421,664	\$ 2,852	\$ 11,916,932	\$ 3,504,732	29.4%	{1}
13								
14	Patient Receivables	\$ 2,343	\$ 2,343		\$ 8,678	\$ (6,335)	(73.0%)	
15	Rent Receivables	\$ 2,227,467	\$ 2,227,467		\$ 27,994	\$ 2,199,473	7857.1%	
16	Net AR	\$ 2,229,810	\$ 2,229,810	\$ -	\$ 36,672	\$ 2,193,138	5980.4%	
17								
18	Property Tax Revenue	\$ (236,758)	\$ (233,852)	\$ 2,907	\$ (122,737)	\$ (111,115)	90.5%	
19	Miscellaneous Receivables	\$ 204,245	\$ 36,988	\$ (167,257)	\$ 1,308,045	\$ (1,271,058)	(97.2%)	{2}
20	Prepays	\$ 107,863	\$ 88,132	\$ (19,731)	\$ 134,635	\$ (46,504)	(34.5%)	
21	Net Other Receivables	\$ 75,350	\$ (108,732)	\$ (184,082)	\$ 1,319,944	\$ (1,428,676)	(108.2%)	
22								
23	<b>TOTAL CURRENT ASSETS</b>	<b>\$ 17,723,971</b>	<b>\$ 17,542,741</b>	<b>\$ (181,230)</b>	<b>\$ 13,273,548</b>	<b>\$ 4,269,194</b>	<b>32.2%</b>	
24								
25	<b>LIMITED USE ASSETS</b>							
26	Restricted Trust Funds	\$ 15,548,011	\$ 15,893,203	\$ 345,192	\$ 17,886,578	\$ (1,993,375)	(11.1%)	
27								
28	<b>CAPITAL ASSETS</b>							
29	Land & Land Improvements	\$ 2,336,983	\$ 2,336,983		\$ 2,931,547	\$ (594,565)	(20.3%)	
30	Buildings & Building Improvements	\$ 39,984,994	\$ 39,984,994		\$ 46,594,377	\$ (6,609,383)	(14.2%)	
31	Major Movable Equipment	\$ 858,422	\$ 858,422		\$ 1,484,938	\$ (626,516)	(42.2%)	
32	Construction in Progress	\$ 110,144,657	\$ 110,185,009	\$ 40,352	\$ 111,271,116	\$ (1,086,107)	(1.0%)	{3}
33	Accumulated Depreciation	\$ (35,995,779)	\$ (36,064,906)	\$ (69,127)	\$ (41,616,644)	\$ 5,551,739	(13.3%)	
34	<b>TOTAL CAPITAL ASSETS</b>	<b>\$ 117,329,277</b>	<b>\$ 117,300,501</b>	<b>\$ (28,775)</b>	<b>\$ 120,665,334</b>	<b>\$ (3,364,832)</b>	<b>(2.8%)</b>	
35								
36	<b>LONG TERM ASSETS</b>							
37	Lease Receivable	\$ 15,983,558	\$ 15,983,558			\$ 15,983,558	0.0%	
38								
39	<b>TOTAL ASSETS</b>	<b>\$ 166,584,816</b>	<b>\$ 166,720,004</b>	<b>\$ 135,187</b>	<b>\$ 151,825,459</b>	<b>\$ 14,894,545</b>	<b>9.8%</b>	
40								
41	<b>CURRENT LIABILITIES</b>							
42	Accounts Payable	\$ 203,060	\$ 62,078	\$ (140,983)	\$ 297,125	\$ (235,048)	(79.1%)	
43	Payroll	\$ 8,435	\$ 11,142	\$ 2,707	\$ 19,810	\$ (8,669)	(43.8%)	
44	Adventist Health	\$ 258,628	\$ 151,189	\$ (107,439)	\$ 1,265,161	\$ (1,113,971)	(88.0%)	
45	Other Accrued Liabilities	\$ 236,874	\$ 236,874		\$ 282,622	\$ (45,748)	(16.2%)	
46	Current Maturities of Debt Borrowings	\$ 2,857,608	\$ 3,144,419	\$ 286,812	\$ 4,244,939	\$ (1,100,520)	(25.9%)	
47	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 3,564,605</b>	<b>\$ 3,605,702</b>	<b>\$ 41,097</b>	<b>\$ 6,109,657</b>	<b>\$ (2,503,955)</b>	<b>(41.0%)</b>	
48								
49	<b>LONG TERM LIABILITIES</b>							
50	<b>OTHER</b>							
51	Bankruptcy Payable	\$ 4,970,469	\$ 4,970,469		\$ 5,000,000	\$ (29,531)	(0.6%)	
52	Deferred Inflows	\$ 18,176,244	\$ 18,176,244			\$ 18,176,244	0.0%	
53	<b>LTD</b>							
54	Adventist Health				\$ 328,017	\$ (328,017)	(100.0%)	
55	Debt Borrowings, Net of Current Maturities	\$ 94,705,774	\$ 94,650,546	\$ (55,228)	\$ 97,372,287	\$ (2,721,741)	(2.8%)	
56	Bond Issuance Costs & Other Assets	\$ 32,065	\$ 31,862	\$ (203)	\$ 34,297	\$ (2,435)	(7.1%)	
57	<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$ 117,884,552</b>	<b>\$ 117,829,121</b>	<b>\$ (55,431)</b>	<b>\$ 102,734,601</b>	<b>\$ 15,094,520</b>	<b>14.7%</b>	
58								
59	<b>TOTAL LIABILITIES</b>	<b>\$ 121,449,157</b>	<b>\$ 121,434,823</b>	<b>\$ (14,334)</b>	<b>\$ 108,844,258</b>	<b>\$ 12,590,564</b>	<b>11.6%</b>	
60								
61	<b>NET POSITION</b>							
62	Net Position at Beginning of Fiscal Year	\$ 39,704,526	\$ 39,704,526		\$ 34,153,672	\$ 5,550,854	16.3%	
63	Increase (Decrease) in Net Position	\$ 5,431,133	\$ 5,580,655	\$ 149,522	\$ 8,827,528	\$ (3,246,873)	(36.8%)	
64	<b>TOTAL NET POSITION</b>	<b>\$ 45,135,660</b>	<b>\$ 45,285,181</b>	<b>\$ 149,522</b>	<b>\$ 42,981,201</b>	<b>\$ 2,303,980</b>	<b>5.4%</b>	
65								
66	<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>\$ 166,584,816</b>	<b>\$ 166,720,004</b>	<b>\$ 135,187</b>	<b>\$ 151,825,459</b>	<b>\$ 14,894,545</b>	<b>9.8%</b>	
67								
68	{1} Set Up Cash Reserve							
69	{2} Payment from EVO							
70	{3} Truck \$37K & Tower \$3K							