

TULARE LOCAL HEALTH CARE DISTRICT

Financing Options

Current Financing Terms with City Loan at \$9M

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total FY2019/20 thru FY2028/29
Total Revenues	16,106,310	7,029,615	6,558,104	7,035,222	6,566,369	6,454,360	6,647,991	6,847,431	7,052,854	7,264,439	77,562,694
Current Revenue Bonds	1,271,529	1,271,529	1,271,529	1,271,529	1,271,529	1,271,529	1,271,529	1,271,529	1,271,529	1,271,529	12,715,290
Current City Loan (\$9M)	345,486	540,000	540,000	4,972,000	4,702,000	0	0	0	0	0	11,099,486
Revenues over Expenses	4,237,147	1,410,824	1,413,415	(2,589,029)	(2,824,690)	(410,651)	229,395	704,633	595,248	489,111	3,255,404
Accumulated Funds	4,237,147	5,647,971	7,061,386	4,472,357	1,647,667	1,237,016	1,466,411	2,171,044	2,766,293	3,255,404	

Current Financing Terms with City Loan at \$6.955M

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total FY2019/20 thru FY2028/29
Total Revenues	15,206,310	7,029,615	6,558,104	7,035,222	6,566,369	6,454,360	6,647,991	6,847,431	7,052,854	7,264,439	76,662,694
Current Revenue Bonds	1,271,529	1,271,529	1,271,529	1,271,529	1,271,529	1,271,529	1,271,529	1,271,529	1,271,529	1,271,529	12,715,290
Current City Loan (\$6.955M)	1,491,086	437,992	417,264	3,842,306	3,633,674	0	0	0	0	0	9,822,322
Revenues over Expenses	2,191,547	1,512,832	1,536,151	(1,459,335)	(1,756,364)	(410,651)	229,395	704,633	595,248	489,111	3,632,568
Accumulated Funds	2,191,547	3,704,379	5,240,530	3,781,195	2,024,831	1,614,180	1,843,575	2,548,208	3,143,457	3,632,568	

Debt Analysis - Base Option Revenue Bonds 13 Years (City Loan current structure & balance at \$6.955M)

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total FY2019/20 thru FY2028/29
Revenue Bond Refinancing	1,043,000	1,060,395	1,060,395	1,060,395	1,060,395	1,060,395	1,060,395	1,060,395	1,060,395	1,060,395	10,586,555
Current City Loan (\$6.955M)	1,491,086	437,992	417,264	3,842,306	3,633,674	0	0	0	0	0	9,822,322
Revenues over Expenses	2,420,076	1,723,966	1,747,285	(1,248,201)	(1,545,230)	(199,517)	440,529	915,767	806,382	700,245	5,761,303
Accumulated Funds	2,420,076	4,144,042	5,891,327	4,643,126	3,097,896	2,898,379	3,338,908	4,254,675	5,061,058	5,761,303	

Debt Analysis - Option 1 Revenue Bonds 13 Years & City Loan 20 Years

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total FY2019/20 thru FY2028/29
Revenue Bond Refinancing	1,043,000	1,060,395	1,060,395	1,060,395	1,060,395	1,060,395	1,060,395	1,060,395	1,060,395	1,060,395	10,586,555
City Loan Refinancing (\$9M)	526,000	691,777	691,777	691,777	691,777	691,777	691,777	691,777	691,777	691,777	6,751,993
Revenues over Expenses	4,285,162	1,470,181	1,472,772	1,902,328	1,396,667	(891,294)	(251,248)	223,990	114,605	8,468	9,731,631
Accumulated Funds	4,285,162	5,755,343	7,228,115	9,130,443	10,527,110	9,635,816	9,384,568	9,608,558	9,723,164	9,731,631	



TULARE LOCAL HEALTH CARE DISTRICT

Financing Options

Debt Analysis - Option 1A - Revenue Bonds 13 Years & City Loan 20 Years (50% of City loan balance called in year 5, remaining balance called in year 10)

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total FY2019/20 thru FY2028/29
Revenue Bond Refinancing	1,043,000	1,060,395	1,060,395	1,060,395	1,060,395	1,060,395	1,060,395	1,060,395	1,060,395	1,060,395	10,586,555
City Loan Refinancing (\$9M)	691,779	691,778	691,777	691,775	4,381,065	345,887	345,888	345,891	345,894	3,069,403	11,601,137
Revenues over Expenses	4,119,382	1,470,181	1,472,771	1,902,331	(2,292,621)	(545,404)	94,641	569,877	460,489	(2,369,159)	4,882,488
Accumulated Funds	4,119,382	5,589,563	7,062,334	8,964,665	6,672,044	6,126,640	6,221,281	6,791,158	7,251,646	4,882,488	

Debt Analysis - Option 1B - Revenue Bonds 13 Years & City Loan 20 Years (City loan balance called in year 10)

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total FY2019/20 thru FY2028/29
Revenue Bond Refinancing	1,043,000	1,060,395	1,060,395	1,060,395	1,060,395	1,060,395	1,060,395	1,060,395	1,060,395	1,060,395	10,586,555
City Loan Refinancing (\$9M)	691,779	691,778	691,777	691,775	691,780	691,774	691,776	691,781	691,787	6,129,105	12,355,112
Revenues over Expenses	4,119,382	1,470,181	1,472,771	1,902,331	1,396,664	(891,291)	(251,247)	223,986	114,595	(5,428,860)	4,128,512
Accumulated Funds	4,119,382	5,589,563	7,062,334	8,964,665	10,361,329	9,470,038	9,218,791	9,442,777	9,557,372	4,128,512	

Debt Analysis - Option 2 Both Revenue Bonds & City Loan 20 Years

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total FY2019/20 thru FY2028/29
Combined Payment (Revenue	1,167,000	1,499,080	1,499,080	1,499,080	1,499,080	1,499,080	1,499,080	1,499,080	1,499,080	1,499,080	14,658,720
Revenues over Expenses	4,687,162	1,723,273	1,725,864	2,155,420	1,649,759	(638,202)	1,844	477,082	367,697	261,560	12,411,459
Accumulated Funds	4,687,162	6,410,435	8,136,299	10,291,719	11,941,478	11,303,276	11,305,120	11,782,202	12,149,900	12,411,459	



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