

TULARE REGIONAL MEDICAL CENTER  
Balance Sheet for the period ended 3/31/2018  
Unaudited - See Attached Notes and Disclaimer

	Prior Month February	Current Month March	Last year March	Increase/ (Decrease)	Inc/(Dec) percentage
<b>Current assets:</b>					
Cash and cash equivalents	\$471,454	\$635,817	\$3,622,318	(\$2,986,501)	(82.4%)
Ltd use assets avail for curr debt srvc	6,166,780	6,166,780	4,457,119	1,709,661	38.4%
<b>Patient accounts receivable:</b>					
Gross pt accounts receivable	48,861,288	46,912,882	58,906,942	(11,994,060)	(20.4%)
Contractual allowances	(35,818,864)	(35,215,850)	(36,706,270)	1,490,420	(4.1%)
Provision for bad debts & charity	(9,157,544)	(9,680,165)	(2,355,039)	(7,325,126)	311.0%
Net pt accounts receivable	3,884,880	2,016,867	19,845,633	(17,828,765)	(89.8%)
<b>Other receiv. &amp; phys. advances</b>					
Tax revenue receivable	6,111,043	6,794,645	6,861,685	(67,039)	(1.0%)
Misc receivables	7,491,468	7,195,036	24,890,863	(17,695,827)	(71.1%)
Physician advances	13,604	13,604	265,200	(251,596)	(94.9%)
Total other receivables	13,616,115	14,003,285	32,017,748	(18,014,463)	(56.3%)
Inventories	1,199,447	1,197,508	1,601,874	(404,366)	(25.2%)
Prepaid expenses & deposits	760,977	773,295	628,678	144,617	23.0%
Total current assets	26,099,653	24,793,552	62,173,370	(37,379,817)	(60.1%)
<b>Assets limited as to use:</b>					
GO bond construction fund	-	-	-	-	0.0%
Restricted trust funds, other	5,467,794	4,971,648	8,489,195	(3,517,547)	(41.4%)
Total limited use assets	5,467,794	4,971,648	8,489,195	(3,517,547)	(41.4%)
<b>Capital assets:</b>					
Land & land improvements	3,301,871	3,301,871	3,301,871	-	0.0%
Bldgs & bldg improvements	45,382,391	45,382,391	44,874,043	508,348	1.1%
Leasehold improvements	607,391	607,391	607,391	-	0.0%
Major movable equipment	38,203,793	38,195,077	36,100,007	2,095,070	5.8%
Construction in progress	146,835,300	147,292,050	145,019,808	2,272,242	1.6%
Gross capital assets	234,330,746	234,778,780	229,903,120	4,875,660	2.1%
Accumulated depreciation	(65,726,304)	(65,934,035)	(67,055,292)	1,121,257	(1.7%)
Net capital assets	168,604,442	168,844,745	162,847,828	5,996,917	3.7%
Bond issuance costs & other assets	450,941	450,941	466,969	(16,028)	(3.4%)
Intercompany receivable	-	-	35,426	(35,426)	(100.0%)
<b>TOTAL ASSETS</b>	<b>\$200,622,830</b>	<b>\$199,060,886</b>	<b>\$234,012,788</b>	<b>(\$34,951,900)</b>	<b>(14.9%)</b>
<b>Current liabilities:</b>					
Current maturities of debt borrowings	\$1,219,548	\$1,130,279	\$3,816,449	(\$2,686,170)	(70.4%)
Accounts payable	35,306,023	35,956,332	17,091,560	18,864,772	110.4%
Other accrued liabilities	4,953,451	4,922,194	5,502,624	(580,429)	(10.5%)
Accrued payroll & related liabilities	54,797	412,996	8,056	404,940	5026.6%
Est current 3rd party payor settlements	6,366,077	6,366,077	(563,808)	6,929,885	(1229.1%)
Self insurance program accrual	360,000	360,000	55,756	304,244	545.7%
Total current liabilities	48,259,896	49,147,878	25,910,637	23,237,243	89.7%
<b>Long-term liabilities:</b>					
Deferred revenue	9,387,977	9,888,699	4,599,701	5,288,998	115.0%
Debt borrowings, net of curr maturities	100,253,704	100,432,371	99,292,599	1,139,772	1.1%
<b>TOTAL LIABILITIES</b>	<b>157,901,577</b>	<b>159,468,948</b>	<b>129,802,937</b>	<b>29,666,013</b>	<b>22.9%</b>
<b>Net assets:</b>					
Retained Earnings	60,896,718	60,866,714	95,600,669	(34,733,956)	(36.3%)
Increase in net assets	(18,175,466)	(21,274,776)	8,573,753	(29,848,530)	(348.1%)
Total net assets	42,721,252	39,591,938	104,174,422	(64,582,485)	(62.0%)
Intercompany payable	-	-	35,428	(35,428)	(100.0%)
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$200,622,829</b>	<b>\$199,060,886</b>	<b>\$234,012,787</b>	<b>(\$34,951,900)</b>	<b>(14.9%)</b>