

TULARE LOCAL HEALTHCARE DISTRICT

RESOLUTION NO. 917

RESOLUTION AUTHORIZING THE COMMENCEMENT OF PROCEEDINGS IN CONNECTION WITH THE ISSUANCE AND SALE OF REVENUE BONDS BY THE TULARE LOCAL HEALTHCARE DISTRICT TO FINANCE A PORTION OF THE COSTS OF A NEW HOSPITAL TOWER, RETAINING A MUNICIPAL ADVISOR, AN UNDERWRITER, BOND COUNSEL AND DISCLOSURE COUNSEL, EXPRESSING OFFICIAL INTENT REGARDING CERTAIN CAPITAL EXPENDITURES TO BE REIMBURSED WITH PROCEEDS OF SUCH BONDS AND DIRECTING CERTAIN ACTIONS WITH RESPECT THERETO

RESOLVED, by the Board of Trustees (the "Board") of the Tulare Local Healthcare District (the "District"), as follows:

WHEREAS, the District has determined that is prudent at this time to issue and sell its revenue bonds (the "Bonds"), to finance a portion of the costs of a new hospital tower (the "Project");

WHEREAS, all or a portion of the expenditures relating to the Project (the "Expenditures") (i) have been paid within the sixty days prior to the passage of this Resolution or (ii) will be paid on or after the passage of this Resolution;

WHEREAS, the District reasonably expects to reimburse itself for the Expenditures with the proceeds of the portion of the Bonds the interest on which will be excluded from the gross income of the owner or owners of such Bonds;

WHEREAS, it is appropriate that the Board formally authorize the preparation of the necessary documents in connection with the issuance and sale of the Bonds by the Authority and to retain a municipal advisor, an underwriter, bond counsel and disclosure counsel to assist the District;

NOW, THEREFORE, it is hereby DECLARED and ORDERED, as follows:

Section 1. The District reasonably expects to reimburse the Expenditures with proceeds of the portion of the Bonds the interest on which will be excluded from the gross income of the owner or owners of such Bonds.

Section 2. The maximum principal amount of the Bonds is expected to be \$30,000,000.

Section 3. This Resolution is a declaration of official intent to reimburse expenditures pursuant to Treasury Regulations Section 1.150-2.

Section 4. The District authorizes the President, the Vice President, the Chief Executive Officer (the "Authorized Officers") and other appropriate officers and officials of the District to proceed with the preparation of the necessary documents in connection with the issuance and sale of the Bonds, subject to the consideration by the Board. Adoption of this resolution in no way obligates the District to issue any Bonds, such determination is to be made by the Board at a subsequent meeting.

Section 5. Wulff Hansen & Co. is hereby retained as municipal advisor to the District in connection with the issuance and sale of the Bonds, the compensation for such services as set forth in such firm's agreement for municipal advisory services on file with the District Clerk.

Section 6. Quint & Thimmig LLP is hereby retained as bond counsel and as disclosure counsel, in connection with the issuance and sale of the Bonds, the compensation for such services to be as set forth in an agreement for legal services to be provided.

Section 7. The Authorized Officers and other appropriate officers and officials of the District are hereby authorized and directed to take such action and to execute such documents as may be necessary or desirable to effectuate the intent of this Resolution.

Section 8. This Resolution shall be in full force and effect immediately upon its adoption.

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I hereby certify that the foregoing resolution was duly adopted at a meeting of the Board of Directors of Tulare Local Healthcare District held on the ___ day of _____, 2023, by the following vote:

AYES, and in favor of, Board Members:

NOES, Board Members:

ABSENT, Board Members:

By _____
Secretary