

	A	B	C	D	E	F	G	H
1	TULARE LOCAL HEALTH CARE DISTRICT							
2	BALANCE SHEET							
3	PERIOD ENDED 3/31/2022							
4	UNAUDITED							
5								
6		February 2022	March 2022	Increase	March 2021	Increase	Increase	
7		This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %	
8	CURRENT ASSETS							
9	Cash and Cash Equivalents	\$5,251,630	\$5,254,224	\$2,594	\$4,386,735	\$867,489	19.8%	
10	COVID Relief Funds	\$6,019,380	\$6,019,380	\$0	\$0	\$6,019,380	0.0%	
11		<u>\$11,271,010</u>	<u>\$11,273,604</u>	<u>\$2,594</u>	<u>\$4,386,735</u>	<u>\$6,886,869</u>	<u>157.0%</u>	
12								
13	Patient Receivables	\$8,978	\$8,878	(\$100)	\$7,815	\$1,064	13.6%	
14	Rent Receivables	\$27,399	\$27,669	\$270	(\$84,924)	\$112,593	(132.6%)	
15	Net AR	<u>\$36,377</u>	<u>\$36,547</u>	<u>\$170</u>	<u>(\$77,109)</u>	<u>\$113,657</u>	<u>(147.4%)</u>	
16								
17	Property Tax Revenue	\$174,346	\$364,904	\$190,558	\$176,091	\$188,813	107.2%	
18	Miscellaneous Receivables	\$918,832	\$920,637	\$1,805	\$736,949	\$183,688	24.9%	
19	Prepays	\$135,700	\$136,395	\$695	\$127,227	\$9,167	7.2%	
20	Net Other Receivables	<u>\$1,228,878</u>	<u>\$1,421,936</u>	<u>\$193,058</u>	<u>\$1,040,267</u>	<u>\$381,669</u>	<u>36.7%</u>	
21								
22	TOTAL CURRENT ASSETS	<u>\$6,516,885</u>	<u>\$6,712,707</u>	<u>\$195,822</u>	<u>\$5,349,893</u>	<u>\$1,362,814</u>	<u>25.5%</u>	
23								
24	LIMITED USE ASSETS							
25	Restricted Trust Funds	\$17,263,413	\$17,183,197	(\$80,216)	\$14,755,640	\$2,427,557	16.5%	{1}
26								
27	CAPITAL ASSETS							
28	Land & Land Improvements	\$2,931,547	\$2,931,547	\$0	\$2,926,297	\$5,250	0.2%	
29	Buildings & Building Improvements	\$46,594,377	\$46,594,377	\$0	\$46,436,767	\$157,610	0.3%	
30	Major Movable Equipment	\$1,484,938	\$1,484,938	\$0	\$1,640,317	(\$155,379)	(9.5%)	
31	Construction in Progress	\$111,233,330	\$111,245,043	\$11,713	\$111,052,521	\$192,522	0.2%	{2}
32	Accumulated Depreciation	(\$41,244,758)	(\$41,364,899)	(\$120,141)	(\$39,824,990)	(\$1,539,909)	3.9%	
33	TOTAL CAPITAL ASSETS	<u>\$120,999,434</u>	<u>\$120,891,006</u>	<u>(\$108,428)</u>	<u>\$122,230,912</u>	<u>(\$1,339,907)</u>	<u>(1.1%)</u>	
34								
35	TOTAL ASSETS	<u>\$144,779,732</u>	<u>\$144,786,910</u>	<u>\$7,178</u>	<u>\$142,336,445</u>	<u>\$2,450,465</u>	<u>1.7%</u>	
36								
37	CURRENT LIABILITIES							
38	Accounts Payable	\$230,279	\$262,759	\$32,480	\$356,370	(\$93,611)	(26.3%)	
39	Payroll	\$23,961	\$26,566	\$2,605	\$16,781	\$9,785	58.3%	
40	Adventist Health	\$1,252,421	\$1,256,626	\$4,205	\$1,239,651	\$16,975	1.4%	
41	Other Accrued Liabilities	\$286,956	\$282,816	(\$4,141)	\$3,378,152	(\$3,095,336)	(91.6%)	
42	Current Maturities of Debt Borrowings	\$3,771,603	\$3,659,727	(\$111,876)	\$1,922,907	\$1,736,820	90.3%	
43	TOTAL CURRENT LIABILITIES	<u>\$5,565,221</u>	<u>\$5,488,494</u>	<u>(\$76,727)</u>	<u>\$6,913,862</u>	<u>(\$1,425,368)</u>	<u>(20.6%)</u>	
44								
45	LONG TERM LIABILITIES							
46	Bankruptcy Payable	\$5,000,000	\$5,000,000	\$0	\$5,000,000	\$0	0.0%	
47	Adventist Health	\$597,532	\$495,078	(\$102,453)	\$1,677,967	(\$1,182,889)	(70.5%)	
48	Debt Borrowings, Net of Current Maturities	\$97,537,972	\$97,482,744	(\$55,228)	\$99,936,485	(\$2,453,741)	(2.5%)	
49	Bond Issuance Costs & Other Assets	\$34,906	\$34,703	(\$203)	\$7,167	\$27,536	384.2%	
50	TOTAL LONG TERM LIABILITIES	<u>\$103,170,410</u>	<u>\$103,012,526</u>	<u>(\$157,885)</u>	<u>\$106,621,619</u>	<u>(\$3,609,094)</u>	<u>(3.4%)</u>	
51								
52	TOTAL LIABILITIES	<u>\$108,735,632</u>	<u>\$108,501,020</u>	<u>(\$234,612)</u>	<u>\$113,535,482</u>	<u>(\$5,034,462)</u>	<u>(4.4%)</u>	
53								
54	NET POSITION							
55	Net Position at Beginning of Fiscal Year	\$34,153,672	\$34,153,672	\$0	\$25,577,644	\$8,576,029	33.5%	
56	Increase (Decrease) in Net Position	\$7,909,808	\$8,151,598	\$241,790	\$3,223,320	\$4,928,278	152.9%	
57	TOTAL NET POSITION	<u>\$42,063,481</u>	<u>\$42,305,271</u>	<u>\$241,790</u>	<u>\$28,800,964</u>	<u>\$13,504,307</u>	<u>46.9%</u>	
58								
59	TOTAL LIABILITIES & NET POSITION	<u>\$150,799,112</u>	<u>\$150,806,290</u>	<u>\$7,178</u>	<u>\$142,336,445</u>	<u>\$8,469,845</u>	<u>6.0%</u>	
60								
61	{1} REV BOND PAYMENT							
62	{2} HCAI ACCRUAL (NPC-2 CLOSING)							

	A	B	C	D	E	F	G	H
1	TULARE LOCAL HEALTH CARE DISTRICT							
2	STATEMENT OF REVENUE & EXPENDITURES WITH BUDGET							
3	FOR THE NINE MONTHS ENDING 3/31/2022							
4	UNAUDITED							
5		Current Month				Year-to-Date		
6	Actual	Budget	Difference		Actual	Budget	Difference	
7	\$8,129	\$2,000	\$6,129	Net Patient Revenue	\$84,137	\$36,000	\$48,137	
8	\$250,529	\$252,931	(\$2,403)	Other Operating Revenue	\$2,205,755	\$2,187,766	\$17,989	
9	\$190,558	\$190,558	-	Property Tax Revenue	\$1,715,022	\$1,715,022	-	
10	\$449,216	\$445,489	\$3,727	TOTAL OPERATING REVENUE	\$4,004,914	\$3,938,788	\$66,126	
11								
12	\$28,927	\$49,303	(\$20,376)	Salaries & Wages	\$309,614	\$343,725	(\$34,111)	
13	\$5,326	\$10,884	(\$5,558)	Employee Benefits	\$54,941	\$74,830	(\$19,889)	
14	\$10,099	\$19,068	(\$8,969)	Professional Fees	\$141,472	\$191,612	(\$50,140)	
15	\$21,876	\$25,000	(\$3,124)	Legal Fees	\$266,856	\$225,000	\$41,856	
16	\$20,524	\$23,728	(\$3,204)	Purchased Services	\$215,856	\$405,552	(\$189,696)	
17	\$677	\$750	(\$73)	Supplies	\$8,313	\$6,750	\$1,563	
18	\$35,924	\$2,000	\$33,924	Repairs & Maintenance	\$41,282	\$18,000	\$23,282	{1}
19	\$2,087	\$1,500	\$587	Utilities & Phone	\$23,319	\$13,500	\$9,819	
20	\$11,388	\$5,518	\$5,870	Building & Equipment Rental	\$94,771	\$49,662	\$45,109	
21	\$30,687	\$31,293	(\$606)	Insurance	\$275,922	\$281,637	(\$5,715)	
22	\$5,396	\$7,359	(\$1,963)	Interest Expense	\$54,664	\$61,567	(\$6,903)	
23	\$1,466	\$2,500	(\$1,034)	Other Operating Expenses	\$36,132	\$22,500	\$13,632	
24	\$174,377	\$178,903	(\$4,526)	OPERATING EXPENSES BEFORE D&A	\$1,523,141	\$1,694,335	(\$171,194)	
25	\$274,839	\$266,586	\$8,252	EBITDA	\$2,481,773	\$2,244,453	\$237,320	
26								
27	(\$119,938)	(\$143,502)	\$23,564	Depreciation & Amortization	(\$1,132,742)	(\$1,267,516)	\$134,774	
28	\$324,267	\$324,267	(\$0)	GO Bond Revenue	\$2,918,400	\$2,918,403	(\$3)	
29	\$55,228	\$55,228	\$0	GO Bond Accretion	\$497,056	\$497,052	\$4	
30	(\$292,606)	(\$292,606)	\$0	Bond Interest Expense	(\$2,633,453)	(\$2,633,454)	\$1	
31	-	-	-	COVID 19 Relief Funds	\$6,019,980	-	\$6,019,980	
32	-	-	-	Gain on Sale of Property	\$584	\$3,000	(\$2,416)	
33	(\$33,049)	(\$56,613)	\$23,564	TOTAL OTHER REVENUE (EXPENSES)	\$5,669,825	(\$482,515)	\$6,152,340	
34								
35	\$241,790	\$209,973	\$31,817	INCREASE (DECREASE) IN NET POSITION	\$8,151,598	\$1,761,938	\$6,389,660	
36								
38	{1} ARC FLASH SURVEY							

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	TULARE LOCAL HEALTH CARE DISTRICT														
2	STATEMENT OF REVENUE & EXPENDITURES														
3	TWELVE MONTHS ENDED 3/31/2022														
4	UNAUDITED														
5															
6		APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	TOTAL	
7	Net Patient Revenue	\$ 11,559	\$ 9,411	\$ 631,326	\$ 15,568	\$ 12,773	\$ 8,839	\$ 8,173	\$ 8,173	\$ 9,340	\$ 6,404	\$ 6,737	\$ 8,129	\$ 736,432	
8	Other Operating Revenue	\$ 247,448	\$ 246,184	\$ 350,650	\$ 241,294	\$ 241,509	\$ 244,024	\$ 244,536	\$ 245,816	\$ 246,248	\$ 245,899	\$ 245,899	\$ 250,529	\$ 3,050,038	
9	Property Tax Revenue	\$ 162,063	\$ 376,403	\$ 233,890	\$ 190,558	\$ 190,558	\$ 190,558	\$ 190,558	\$ 190,558	\$ 190,558	\$ 190,558	\$ 190,558	\$ 190,558	\$ 2,487,378	
10	TOTAL OPERATING REVENUE	\$ 421,069	\$ 631,998	\$ 1,215,866	\$ 447,420	\$ 444,840	\$ 443,421	\$ 443,267	\$ 444,548	\$ 446,146	\$ 442,861	\$ 443,194	\$ 449,216	\$ 6,273,847	
11															
12	Salaries & Wages	\$ 27,397	\$ (1,915)	\$ 63,461	\$ 25,269	\$ 34,869	\$ 42,993	\$ 35,322	\$ 34,560	\$ 34,522	\$ 27,495	\$ 45,658	\$ 28,927	\$ 398,557	
13	Employee Benefits	\$ 5,460	\$ (1,048)	\$ 13,161	\$ 4,630	\$ 4,974	\$ 7,962	\$ 7,322	\$ 5,484	\$ 5,199	\$ 4,895	\$ 9,149	\$ 5,326	\$ 72,515	
14	Professional Fees	\$ 10,077	\$ 8,616	\$ 6,550	\$ 14,775	\$ 26,191	\$ 16,614	\$ 14,078	\$ 14,720	\$ 20,300	\$ 12,465	\$ 12,230	\$ 10,099	\$ 166,715	
15	Legal Fees	\$ 17,417	\$ 21,641	\$ 28,086	\$ 11,714	\$ 26,200	\$ 46,365	\$ 37,402	\$ 34,868	\$ 41,304	\$ 23,161	\$ 23,965	\$ 21,876	\$ 333,999	
16	Purchased Services	\$ 23,941	\$ 17,252	\$ 25,023	\$ 26,237	\$ 52,317	\$ 26,312	\$ 18,503	\$ 17,775	\$ 27,895	\$ 21,967	\$ 4,325	\$ 20,524	\$ 282,072	
17	Supplies	\$ 245	\$ 410	\$ 457	\$ 728	\$ 2,586	\$ 749	\$ 314	\$ 379	\$ 1,348	\$ 1,109	\$ 424	\$ 677	\$ 9,424	
18	Repairs & Maintenance	-	\$ 71	\$ 2,256	\$ 5,876	\$ 1,363	\$ (4,127)	\$ 1,364	\$ 315	\$ 91	\$ 338	\$ 136	\$ 35,924	\$ 43,608	{1}
19	Utilities & Phone	\$ 1,677	\$ (28,943)	\$ 37,203	\$ 3,779	\$ 3,776	\$ 4,171	\$ 1,495	\$ 1,227	\$ 2,271	\$ 2,292	\$ 2,223	\$ 2,087	\$ 33,257	
20	Building & Equipment Rental	\$ 5,518	\$ 5,441	\$ 38,010	\$ 5,200	\$ 5,841	\$ 18,840	\$ 10,036	\$ 10,058	\$ 10,110	\$ 11,633	\$ 11,665	\$ 11,388	\$ 143,741	
21	Insurance	\$ 29,335	\$ 29,335	\$ 30,085	\$ 31,293	\$ 31,293	\$ 31,293	\$ 31,293	\$ 31,526	\$ 31,526	\$ 26,425	\$ 30,587	\$ 30,687	\$ 364,677	
22	Interest Expense	\$ 7,336	\$ 8,330	\$ (1,287)	\$ 5,842	\$ 5,712	\$ 8,378	\$ 6,482	\$ 6,069	\$ 5,987	\$ 5,733	\$ 5,065	\$ 5,396	\$ 69,043	
23	Other Operating Expenses	\$ 26	\$ (56,637)	\$ 52,944	\$ 10,723	\$ (4,262)	\$ 10,807	\$ 2,512	\$ 6,142	\$ 2,676	\$ 2,691	\$ 3,376	\$ 1,466	\$ 32,464	
24	OPERATING EXPENSES BEFORE D&A	\$ 128,428	\$ 2,554	\$ 295,949	\$ 146,065	\$ 190,860	\$ 210,358	\$ 166,124	\$ 163,122	\$ 183,229	\$ 140,203	\$ 148,803	\$ 174,377	\$ 1,950,072	
25	EBITDA	\$ 292,641	\$ 629,444	\$ 919,916	\$ 301,355	\$ 253,980	\$ 233,063	\$ 277,143	\$ 281,426	\$ 262,918	\$ 302,659	\$ 294,391	\$ 274,839	\$ 4,323,775	
26															
27	Depreciation & Amortization	\$ (146,625)	\$ (146,302)	\$ (141,777)	\$ (133,797)	\$ (121,797)	\$ (127,515)	\$ (127,601)	\$ (125,742)	\$ (125,672)	\$ (125,672)	\$ (125,008)	\$ (119,938)	\$ (1,567,446)	
28	GO Bond Revenue	\$ 344,868	\$ 344,868	\$ 1,025,091	\$ 324,267	\$ 324,267	\$ 324,267	\$ 324,267	\$ 324,267	\$ 324,267	\$ 324,267	\$ 324,267	\$ 324,267	\$ 4,633,228	
29	GO Bond Accretion	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 662,741	
30	Bond Interest Expense	\$ (294,384)	\$ (294,384)	\$ (347,231)	\$ (292,606)	\$ (292,606)	\$ (292,606)	\$ (292,606)	\$ (292,606)	\$ (292,606)	\$ (292,606)	\$ (292,606)	\$ (292,606)	\$ (3,569,453)	
31	COVID 19 Relief Funds	-	-	-	-	-	-	-	-	\$ 6,019,980	-	-	-	\$ 6,019,980	
32	Gain on Sale of Property	\$ (10)	-	\$ 3,000,907	-	\$ 584	-	-	-	-	-	-	-	\$ 3,001,481	
33	TOTAL OTHER REVENUE (EXPENSES)	\$ (40,923)	\$ (40,589)	\$ 3,592,219	\$ (46,908)	\$ (34,324)	\$ (40,626)	\$ (40,711)	\$ (38,853)	\$ 5,981,197	\$ (38,783)	\$ (38,118)	\$ (33,049)	\$ 9,180,532	
34															
35	INCREASE (DECREASE) IN NET POSITION	\$ 251,718	\$ 588,855	\$ 4,512,135	\$ 254,448	\$ 219,656	\$ 192,437	\$ 236,431	\$ 242,573	\$ 6,244,115	\$ 263,876	\$ 256,273	\$ 241,790	\$ 13,504,307	
38															
39	{1} ARC FLASH SURVEY														

	A	B	C
1	TULARE LOCAL HEALTH CARE DISTRICT		
2	STATEMENT OF CASH FLOWS		
3	PERIOD ENDED 3/31/2022		
4	UNAUDITED		
5			
6		MARCH	FYTD
7	OPERATING ACTIVITIES		
8	Operating Revenues	449,216	4,004,914
9	Operating Expenses	(174,377)	(1,523,141)
10	Non-Operating Revenue (Expenses)	(33,049)	5,669,825
11	Net Position	241,790	8,151,598
12			
13	Add: Depreciation & Amortization Expense	119,938	1,132,742
14	Change in Receivables	(192,533)	(333,392)
15	Change in Prepaid Expenses	(695)	(61,654)
16	Change in Adventist Health Current Liability & Interest	4,205	12,938
17	Change in Accounts Payable & Other Current Liabilities	(83,537)	715,152
18	Change in Accrued Salaries and Related Taxes	2,605	15,312
19	Cash Provided (Used) in Operating Activities	(150,017)	1,481,099
20			
21	INVESTMENT ACTIVITIES		
22	Capital Expenditures	(11,713)	(317,360)
23	Sale of Property Proceeds	0	584
24	Cash Provided (Used) by Investing Activities	(11,713)	(316,776)
25			
26	FINANCING ACTIVITIES		
27	Adventist Health Long Term Debt	(102,453)	(754,046)
28	Borrowings of Long Term Debt	(55,228)	(2,288,056)
29	Bond Activities	80,216	(644,885)
30	Cash Provided (used) by Financing Activities	(77,466)	(3,686,986)
31			
32	CASH & CASH EQUIVALENTS		
34	Cash at Beginning of Period	11,271,010	5,645,253
35	Cash at End of Period	11,273,604	11,273,604
36			
37	NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	2,594	5,628,350
38			
39	SUPPLEMENTAL CASH FLOW INFORMATION		
40	GO Bond Revenues	324,267	2,918,400
41	GO Bond Accretion	55,228	497,056
42	GO Bond Interest Expense	(224,968)	(2,024,713)
43	GO Bond Payable	0	(1,195,000)