

	A	B	C	D	E	F	G
1	TULARE LOCAL HEALTHCARE DISTRICT						
2	Balance Sheet for the period ended 1/31/2020						
3	unaudited						
4							
5		Dec-19	Jan-20			Increase/	Inc/(Dec)
6		This year	This year	Diff	Last year	(Decrease)	percentage
7	Current assets:						
8	Cash and cash equivalents	\$2,709,733	\$2,165,488	(\$544,245)	\$2,011,077	\$154,411	7.7%
9	Patient accounts receivable:			\$0			
10	Gross pt accounts receivable	1,287,440	1,288,687	\$1,247	15,344,564	(14,055,876)	(91.6%)
11	Contractual allowances	(1,070,286)	(1,068,932)	\$1,354	(8,724,596)	7,655,664	(87.7%)
12	Provision for bad debts & charity	(159,455)	(161,583)	(\$2,128)	(6,383,626)	6,222,042	(97.5%)
13	Net pt accounts receivable	57,699	58,172	\$473	236,342	(178,171)	(75.4%)
14	Other receiv. & phys. advances			\$0			
15	Tax revenue receivable	32,767	(33,323)	(\$66,090)	(40,100)	6,777	(16.9%)
16	Misc receivables	(282,146)	153,838	\$435,984	2,570,641	(2,416,803)	(94.0%)
17	Total other receivables	(249,379)	120,515	\$369,894	2,530,541	(2,410,026)	(95.2%)
18	Third Party receivables	152,402	152,402	\$0	152,402	-	0.0%
19	Inventories	0	0	\$0	363,197	(363,197)	(100.0%)
20	Prepaid expenses & deposits	158,296	457,529	\$299,233	607,296	47,640	7.8%
21	Total current assets	2,828,751	2,954,106	\$125,355	5,900,855	(2,749,341)	(46.6%)
22				\$0			
23	Assets limited as to use:			\$0			
24	Restricted trust funds, other	14,277,088	12,036,103	(\$2,240,985)	11,470,792	565,311	4.9%
25	Total limited use assets	14,277,088	12,036,103	(\$2,240,985)	11,470,792	565,311	4.9%
26				\$0			
27	Capital assets:			\$0			
28	Land & land improvements	3,573,643	3,573,643	\$0	3,301,871	271,772	8.2%
29	Bldgs & bldg improvements	45,515,046	45,515,046	\$0	45,634,689	(119,643)	(0.3%)
30	Leasehold improvements	192,977	192,977	\$0	607,391	(414,413)	(68.2%)
31	Major movable equipment	2,774,888	2,774,888	\$0	40,759,576	(37,984,688)	(93.2%)
32	Construction in progress	112,484,297	112,517,641	\$33,344	137,618,667	(25,101,026)	(18.2%)
33	Gross capital assets	164,540,851	164,574,195	\$33,344	227,922,194	(63,347,999)	(27.8%)
34	Accumulated depreciation	(40,123,225)	(40,253,122)	(\$129,897)	(71,009,663)	30,756,541	(43.3%)
35	Net capital assets	124,417,626	124,321,073	(\$96,553)	156,912,531	(32,591,458)	(20.8%)
36				\$0			
37	Bond issuance costs & other assets	137,212	127,018	(\$10,194)	315,823	(188,805)	(59.8%)
38	TOTAL ASSETS	\$141,660,677	\$139,438,300	(\$2,222,377)	\$174,600,001	(\$34,964,293)	(20.0%)
39				\$0			
40	Current liabilities:			\$0			
41	Current maturities of debt borrowings	\$2,025,000	\$2,025,000	\$0	\$1,404,613	\$620,387	44.2%
42	Accounts payable	2,375,372	2,478,700	\$103,328	36,103,718	(33,625,018)	(93.1%)
43	Other accrued liabilities	4,934,491	5,093,923	\$159,432	13,887,455	(8,793,533)	(63.3%)
44	Accrued payroll & related liabilities	7,172	11,760	\$4,588	8,640	3,120	36.1%
45	Reserve for Malpractice Claims	220,000	220,000	\$0	299,574	(79,574)	(26.6%)
46	Total current liabilities	9,562,035	9,829,383	\$267,348	51,704,000	(41,874,618)	(81.0%)
47				\$0			
48	Long-term liabilities:			\$0			
49	Est current 3rd party payor settlements	783,986	783,986	\$0	5,775,071	(4,991,086)	(86.4%)
50	Other Long Term Debt	4,216,014	4,216,014	\$0	-	4,216,014	0.0%
51	Debt borrowings, net of curr maturities	105,290,946	102,645,430	(\$2,645,516)	98,333,029	4,312,400	4.4%
52	TOTAL LIABILITIES	119,852,981	117,474,813	(\$2,378,168)	155,812,100	(38,337,289)	(24.6%)
53				\$0			
54	Net assets:			\$0			
55	Retained Earnings	22,420,404	22,420,404	\$0	28,116,657	(5,696,253)	(20.3%)
56	Increase in net assets	(612,708)	(456,917)	\$155,791	(9,328,758)	9,069,249	(97.2%)
57	Total net assets	21,807,696	21,963,487	\$155,791	18,787,899	3,372,996	18.0%
58				\$0			
59	TOTAL LIABILITIES & NET ASSETS	\$141,660,677	\$139,438,300	(\$2,222,377)	\$174,599,999	(\$34,964,293)	(20.0%)