

	A	B	C	D	E	F	G
1	TULARE LOCAL HEALTH CARE DISTRICT (COMBINED)						
2	BALANCE SHEET						
3	PERIOD ENDED 4/30/2023						
4	UNAUDITED						
5							
6		March 2023	April 2023	Increase	April 2022	Increase	Increase
7		This Year	This Year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %
8	CURRENT ASSETS						
9	Cash and Cash Equivalents	\$ 3,786,712	\$ 9,444,838	\$ 5,658,126	\$ 378,238	\$ 9,066,601	2397.1%
10	COVID Relief Funds	\$ 6,019,380	\$ 1,263,380	\$ (4,756,000)	\$ 6,019,380	\$ (4,756,000)	(79.0%)
11	Bankruptcy Reserve	\$ 4,900,000	\$ 4,900,000		\$ 5,000,000	\$ (100,000)	(2.0%)
12	Net Cash	\$ 14,706,092	\$ 15,608,218	\$ 902,126	\$ 11,397,618	\$ 4,210,601	36.9%
13							
14	Patient Receivables	\$ 2,443	\$ 2,343	\$ (100)	\$ 8,778	\$ (6,435)	(73.3%)
15	Rent Receivables	\$ 2,227,467	\$ 2,227,467		\$ 27,845	\$ 2,199,622	7899.5%
16	Net AR	\$ 2,229,910	\$ 2,229,810	\$ (100)	\$ 36,623	\$ 2,193,187	5988.5%
17							
18	Property Tax Revenue	\$ 334,834	\$ (236,758)	\$ (571,592)	\$ (132,218)	\$ (104,540)	79.1%
19	Miscellaneous Receivables	\$ 179,825	\$ 204,245	\$ 24,420	\$ 919,485	\$ (715,240)	(77.8%)
20	Prepays	\$ 118,287	\$ 111,777	\$ (6,510)	\$ 134,922	\$ (23,145)	(17.2%)
21	Net Other Receivables	\$ 632,946	\$ 79,264	\$ (553,682)	\$ 922,189	\$ (842,925)	(91.4%)
22							
23	TOTAL CURRENT ASSETS	\$ 17,568,948	\$ 17,917,292	\$ 348,344	\$ 12,356,430	\$ 5,560,862	45.0%
24							
25	LIMITED USE ASSETS						
26	Restricted Trust Funds	\$ 17,893,072	\$ 18,202,654	\$ 309,582	\$ 18,195,145	\$ 7,510	0.0%
27							
28	CAPITAL ASSETS						
29	Land & Land Improvements	\$ 2,931,547	\$ 2,931,547		\$ 2,931,547	\$ (0)	(0.0%)
30	Buildings & Building Improvements	\$ 48,125,705	\$ 48,125,705		\$ 46,594,377	\$ 1,531,328	3.3%
31	Major Movable Equipment	\$ 1,668,160	\$ 1,668,160		\$ 1,618,461	\$ 49,699	3.1%
32	Construction in Progress	\$ 110,811,524	\$ 110,961,457	\$ 149,933	\$ 111,247,180	\$ (285,723)	(0.3%)
33	Accumulated Depreciation	\$ (42,840,561)	\$ (42,939,994)	\$ (99,434)	\$ (41,495,236)	\$ (1,444,758)	3.5%
34	TOTAL CAPITAL ASSETS	\$ 120,696,375	\$ 120,746,875	\$ 50,499	\$ 120,896,329	\$ (149,454)	(0.1%)
35							
36	LONG TERM ASSETS						
37	Lease Receivable	\$ 15,983,558	\$ 15,983,558			\$ 15,983,558	0.0%
38							
39	TOTAL ASSETS	\$ 172,141,954	\$ 172,850,379	\$ 708,425	\$ 151,447,904	\$ 21,402,475	14.1%
40							
41	CURRENT LIABILITIES						
42	Accounts Payable	\$ 126,453	\$ 263,514	\$ 137,061	\$ 291,689	\$ (28,175)	(9.7%)
43	Payroll	\$ 102,611	\$ 49,729	\$ (52,882)	\$ 31,573	\$ 18,155	57.5%
44	Adventist Health	\$ 365,451	\$ 258,628	\$ (106,822)	\$ 1,260,626	\$ (1,001,998)	(79.5%)
45	Other Accrued Liabilities	\$ 525,500	\$ 431,893	\$ (93,606)	\$ 286,884	\$ 145,009	50.5%
46	Current Maturities of Debt Borrowings	\$ 2,588,418	\$ 2,889,172	\$ 300,754	\$ 3,952,333	\$ (1,063,161)	(26.9%)
47	TOTAL CURRENT LIABILITIES	\$ 3,708,432	\$ 3,892,935	\$ 184,503	\$ 5,823,105	\$ (1,930,170)	(33.1%)
48							
49	LONG TERM LIABILITIES						
50	OTHER						
51	Bankruptcy Payable	\$ 4,970,469	\$ 4,970,469		\$ 5,000,000	\$ (29,531)	(0.6%)
52	Deferred Inflows	\$ 18,176,244	\$ 18,176,244			\$ 18,176,244	0.0%
53	LTD						
54	Adventist Health				\$ 393,337	\$ (393,337)	(100.0%)
55	Debt Borrowings, Net of Current Maturities	\$ 98,126,003	\$ 98,070,774	\$ (55,228)	\$ 97,427,515	\$ 643,259	0.7%
56	Bond Issuance Costs & Other Assets	\$ 32,268	\$ 32,065	\$ (203)	\$ 34,500	\$ (2,435)	(7.1%)
57	Foundation & TLDC	\$ 60,530	\$ 57,681	\$ (2,849)	\$ 88,629	\$ (30,948)	(34.9%)
58	TOTAL LONG TERM LIABILITIES	\$ 121,365,513	\$ 121,307,233	\$ (58,280)	\$ 102,943,982	\$ 18,363,251	17.8%
59							
60	TOTAL LIABILITIES	\$ 125,073,945	\$ 125,200,168	\$ 126,223	\$ 108,767,087	\$ 16,433,081	15.1%
61							
62	NET POSITION						
63	Net Position at Beginning of Fiscal Year	\$ 42,561,519	\$ 42,561,519		\$ 34,153,672	\$ 8,407,846	24.6%
64	Increase (Decrease) in Net Position	\$ 4,506,490	\$ 5,088,692	\$ 582,202	\$ 8,348,528	\$ (3,259,836)	(39.0%)
65	TOTAL NET POSITION	\$ 47,068,008	\$ 47,650,211	\$ 582,202	\$ 42,502,201	\$ 5,148,010	12.1%
66							
67	TOTAL LIABILITIES & NET POSITION	\$ 172,141,954	\$ 172,850,379	\$ 708,425	\$ 151,269,288	\$ 21,581,091	14.3%