

Tulare Local Health Care District

Agenda Item

Board Meeting Date:

March 27, 2019

Title to Appear on Agenda:

January and February 2019 Internal Financial Statements - Balance Sheets and Statements of Revenue and Expenses

Brief Description:

The District prepares internal monthly financial statements to monitor the ongoing financial position of the District.

Background and Details:

These Internal Statements were prepared based on the following facts:

The financial audits of the Tulare Local Health Care District dba Tulare Regional Medical Center's accounting books and records for the FYE June 30, 2017 and FYE June 30, 2018 were completed on February 21, 2019. This has provided a more meaningful "foundation" upon which these interim statements are prepared.

It should be noted that settlements of claims related to the bankruptcy or other related settlements that occur during the FYE June 30, 2019 will be booked collectively on the internal June financial statements and in conjunction with the upcoming year- end audited financial statements.

Exhibits:

To be included or delivered at the meeting

Recommended Action:

To review and accept the Statements as presented at the meeting

Tulare Local Health Care District

Agenda Item

Board Meeting Date:

March 27, 2019

Title to Appear on Agenda:

Hospital Operations – Adventist Health; Internal Financial Statements for December 31, 2018

Brief Description:

The District re-opened the Hospital on October 15, 2018, and Adventist Health assumed Management of the Operations and related financial responsibility of said operations.

Background and Details:

The accounting and reporting of these new operations required the establishment of a second set of general ledger accounts and with related reporting functionality.

These internal financial reports are anticipated to be available for presentation at the March Finance Committee and Board meetings.

Exhibits:

To be included or delivered at the meetings.

Recommended Action:

To review and accept the statements to be presented.

Tulare Local Health Care District

Agenda Item

Board Meeting Date: March 27, 2019

Title to Appear on Agenda:

Chief Financial Officer: TLHCD Information Technology (I/T) Transition Plans and Needs - **Discussion and Action** to approve Budget

Brief Description:

Now that Adventist Health has Leased the Hospital and the related locations, the District will need to prepare another site to re-locate its' business operations and staff in the next few months.

Background and Details:

The plan is for the District operations to re-locate to one of the "cottage" properties owned by the District located on Gem Street.

In order to establish and equip the location for business, certain I/T, telephone, and communications systems must be installed which will permit the new operation appropriate access to the outside electronic world along with access to the software systems that are currently in place in the Hospital.

Note: In order for the systems to be able to host all of the needed services, i.e., internet, skype, etc., it is necessary to procure the current version of software (Office 365), and in order to operate Office 365, newer versions of computers will be needed. This solution is much more cost effective than the alternative of using the current older P.C.'s currently in place.

Exhibits:

The Phoenix I.T. Consulting team has helped us establish a plan for this project. We are asking approval for the Year 1 Costs (excluding archival costs at this time). A copy of the I/T Conversion budget is attached. We are requesting approval of the "1-Year Cost Estimate" of \$68,920 plus tax and shipping.

Recommended Action:

That the Board approve the I/T Conversion Budget of \$68,920 plus tax and shipping.

Tulare Local Health Care District dba Tulare Regional Medical Center
CASH RECEIPTS AND DISBURSEMENTS

Updated: 3/22/2019

Totals from

	1/18	1/25	2/1	2/8	2/15	2/22	3/1	3/8	3/15	3/22	12/01/17
CASH IN											
Receipts	169,799	188,315	119,816	105,553	163,686	125,580	63,402	159,456	193,424	118,762	5,623,263
Receipts Received for AH	(153,375)	(78,668)	(146,509)	(176,968)	(97,064)	(225,400)	(124,618)	(63,453)	(148,080)	(153,900)	(2,219,669)
DSH Payment	0	0	0	0	0	131,698	0	0	0	0	(47,615)
Property Taxes	0	0	0	0	0	0	0	0	0	0	3,017,893
Property Rentals and Evolutions	9,702	0	13,070	11,841	27,759	0	5,579	8,184	12,943	14,765	630,811
Short Term Loans	0	0	0	0	0	0	0	0	0	0	(10,352)
Line of Credit - City of Tulare	0	0	0	0	0	4,861,885	0	1,138,115	0	0	6,000,000
Supplemental - AB 113 & 915	0	0	0	0	0	0	0	0	0	0	2,322,001
Paid by TLHCD To be Reimbursed by AH	44,603	0	2,306	0	3,089	9,785	(36,171)	(4,026)	69,699	33,750	305,818
Supplemental - HQAF, Etc.	0	0	0	0	0	(551,649)	0	0	0	0	3,248,087
Payments Excluded from AH LOC	0	0	0	0	0	0	35,000	0	0	0	(749,490)
Other Extraordinary Receipts	0	0	189,164	0	0	0	0	0	0	40,256	628,571
Adventist Health Line of Credit	0	0	0	0	0	0	0	0	0	0	9,627,814
Total Cash In	70,729	109,648	177,846	(59,575)	97,470	4,351,899	(56,807)	1,238,276	127,986	53,633	28,377,151
EXPENSES											
Revenue Bonds	0	0	103,179	0	0	100,000	125,000	0	0	0	1,153,612
Payroll & Related Expenses	15,575	0	17,453	0	15,680	0	16,329	0	15,173	0	4,449,554
Insurance	14,992	0	67,546	26,607	0	0	82,538	0	0	0	2,031,858
Utilities/Phone/Internet	14,527	2,733	1,386	4,780	1,514	14,097	2,892	5,289	28,584	4,498	1,471,713
Legal/ Bankruptcy Counsel	393,385	0	0	0	85,406	54,442	0	0	177,170	269	2,289,137
Consulting & Purchased Services	4,337	184,789	1,803	13,830	0	2,375,358	114,223	4,655	5,926	229,569	6,299,995
Software Fees	0	0	0	0	0	0	0	0	0	0	139,437
Supplies - Medical	2,827	4,558	1,979	1,187	0	1,022	1,869	1,433	3,555	1,263	856,773
Leases and Rentals	731	573	6,353	6,081	85	504	6,526	310	0	2,022	254,001
IGT Advances	0	0	0	0	0	0	0	0	0	0	443,483
Third Party Payments	0	0	0	0	0	0	0	0	0	0	351,556
Other	13,043	5,822	28,584	26,955	505,680	1,810,203	10,978	19,364	15,611	8,230	4,842,858
Expense Catch-up After 09/30/17	0	0	0	0	0	0	0	0	0	0	245,461
Assumed Liabilities	0	0	0	0	0	100,000	0	0	0	0	149,935
Start-up Repairs (Gross) Including /T &	0	0	0	0	0	0	0	0	0	0	0
Misc. & Minor Repairs	11,086	45,480	0	6,000	9,656	9,324	0	0	4,903	1,426	2,395,647
Total Expense	470,503	243,956	228,283	85,440	618,021	4,464,950	360,355	31,051	250,923	550,806	27,375,020
Difference	(399,774)	(134,308)	(50,437)	(145,015)	(520,551)	(113,051)	(417,163)	1,207,225	(122,937)	(497,173)	1,002,112
Cash Balance Forward	1,795,521	1,661,213	1,610,777	1,465,761	945,211	832,159	414,997	1,622,221	1,499,284	1,002,112	

NOTE 1: \$784,664 of Build America Bonds funds were received by the District in February, 2018 and again in July, 2018, and another \$748,427.77 was received in January, 2019, and all were directly paid to the Tulare County Tax Assessor. These have been removed from this report as these are not District funds.

NOTE 2: Adventist Health will be reimbursing the District for agreed up Start-Up Repairs and Valuation costs totalling \$151,363.

NOTE 3: Certain Re-Classes have been made from these accounts to more accurately reflect major expenditures below.