A	В	С	D	E	F	G H
1	TULARE LO	OCAL HEALTH CAR	RE DISTRICT			
3		BALANCE SHEET				
	PI	ERIOD ENDED 1/31/20	022			
4		UNAUDITED				
5	December 2021	January 2022	Increase	January 2021	Increase	Increase
7	This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %
8 CURRENT ASSETS			,	,	,	,
9 Cash and Cash Equivalents	\$11,453,739	\$5,273,763	(\$6,179,977)	\$4,170,126	\$1,103,637	26.5% {1}
10 COVID Relief Funds	\$0.00	\$6,019,380	\$6,019,380	\$0	\$6,019,380	0.0% {1}
11	\$11,453,739	\$11,293,143	(\$160,597)	\$4,170,126	\$7,123,017	170.8%
12	4	4	/4			
13 Patient Receivables	\$11,359	\$11,259	(\$100)	\$8,105	\$3,154	38.9%
14 Rent Receivables 15 Net AR	\$27,159 \$38,518	\$27,337 \$38,596	\$177 \$77	(\$83,292) (\$75,187)	\$110,628 \$113,782	(132.8%) (151.3%)
16 Net AK	\$30,310	\$38,330	717	(373,187)	\$113,762	(131.376)
17 Property Tax Revenue	(\$33,212)	(\$16,212)	\$17,000	(\$148,035)	\$131,823	(89.0%)
18 Miscellaneous Receivables	\$922,956	\$926,890	\$3,935	\$918,949	\$7,942	0.9%
19 Prepaids	\$137,869	\$135,005	(\$2,864)	\$129,110	\$5,895	4.6%
20 Net Other Receivables	\$1,027,613	\$1,045,684	\$18,071	\$900,024	\$145,660	16.2%
21						
22 TOTAL CURRENT ASSETS	\$12,519,870	\$6,358,042	(\$6,161,828)	\$4,994,964	\$1,363,079	27.3%
23						
24 LIMITED USE ASSETS	4.4	*	4	4		
25 Restricted Trust Funds	\$16,441,322	\$16,939,146	\$497,825	\$14,645,767	\$2,293,380	15.7% {2}
26 27 CAPITAL ASSETS						
28 Land & Land Improvements	\$2,931,547	\$2,931,547	\$0	\$2,926,297	\$5,250	0.2%
29 Buildings & Building Improvements	\$46,594,377	\$46,594,377	\$0 \$0	\$46,446,107	\$148,270	0.3%
30 Major Movable Equipment	\$1,484,938	\$1,484,938	\$0 \$0	\$1,640,317	(\$155,379)	(9.5%)
31 Construction in Progress	\$111,178,284	\$111,233,330	\$55,046	\$111,028,044	\$205,286	0.2% {3}
32 Accumulated Depreciation	(\$40,993,673)	(\$41,119,548)	(\$125,875)	(\$39,546,523)	(\$1,573,025)	4.0%
33 TOTAL CAPITAL ASSETS	\$121,195,473	\$121,124,645	(\$70,829)	\$122,494,243	(\$1,369,598)	(1.1%)
34						
35 TOTAL ASSETS	\$150,156,665	\$144,421,833	(\$5,734,832)	\$142,134,974	\$2,286,860	1.6%
36						
37 CURRENT LIABILITIES	6274 402	¢200.007	¢6.404	¢204.004	(\$4.02.04.7)	(27.00()
38 Accounts Payable 39 Payroll	\$274,493 \$25,969	\$280,987 \$18,793	\$6,494 (\$7,176)	\$384,804 \$7,777	(\$103,817) \$11,016	(27.0%) 141.6%
40 Adventist Health	\$1,244,086	\$1,248,574	(\$7,176) \$4,488	\$1,235,566	\$13,008	1.1%
41 Other Accrued Liabilities	\$404,482	\$285,209	(\$119,273)	\$3,379,205	(\$3,093,996)	(91.6%)
42 Current Maturities of Debt Borrowings	\$3,186,392	\$3,478,998	\$292,606	\$1,914,002	\$1,564,996	81.8%
43 TOTAL CURRENT LIABILITIES	\$5,135,421	\$5,312,561	\$177,140	\$6,921,354	(\$1,608,793)	(23.2%)
44						
45 LONG TERM LIABILITIES						
46 Bankruptcy Payable	\$5,000,000	\$5,000,000	\$0	\$5,000,000	\$0	0.0%
47 Adventist Health	\$794,171	\$693,142	(\$101,028)	\$1,866,701	(\$1,173,558)	(62.9%)
Debt Borrowings, Net of Current Maturities	\$97,648,429	\$97,593,201	(\$55,228)	\$100,046,942	(\$2,453,741)	(2.5%)
49 Bond Issuance Costs & Other Assets	\$35,312	\$35,109	(\$203)	(\$12,408)	\$47,517	(383.0%)
50 TOTAL LONG TERM LIABILITIES	\$103,477,912	\$103,321,452	(\$156,460)	\$106,901,235	(\$3,579,782)	(3.3%)
51 52 TOTAL LIABILITIES	\$108,613,333	\$108,634,014	\$20,680	\$113,822,589	(\$5,188,576)	(4.6%)
53 TOTAL LIABILITIES	Ç100,013,333	7100,034,014	720,000	7113,022,303	(43,100,370)	(7.0/0)
54 NET POSITION						
55 Net Position at Beginning of Fiscal Year	\$34,153,672	\$34,153,672	\$0	\$25,577,644	\$8,576,029	33.5%
56 Increase (Decrease) in Net Position	\$7,389,659	\$7,653,527	\$263,868	\$2,734,741	\$4,918,787	179.9%
57 TOTAL NET POSITION	\$41,543,332	\$41,807,200	\$263,868	\$28,312,384	\$13,494,815	47.7%
58					-	
59 TOTAL LIABILITIES & NET POSITION	\$150,156,665	\$150,441,213	\$284,548	\$142,134,974	\$8,306,240	5.8%
60						
61 {1} RECLASS TO SHOW COVID FUNDS SEPERATE	ELY					
62 {2} PROPERTY TAX DEPOSIT AT BNY ~\$173K	v					
63 {3} TOWER ~27K, 922 DEMO ~\$26K, NPC-2 ~\$1	N.					

	Α	В	С	D	Е	F	G H
1			Τl	JLARE LOCAL HEALTH CARE DISTRIC	Γ		
2			STATEM	ENT OF REVENUE & EXPENDITURES WITH B	UDGET		
3			FO	OR THE SEVEN MONTHS ENDING 1/31/2022			
4				UNAUDITED			
5		Current Month				Year-to-Date	
6	Actual	Budget	Difference		Actual	Budget	Difference
7	\$6,404	\$2,000	\$4,404	Net Patient Revenue	\$69,271	\$32,000	\$37,271
8	\$245,899	\$253,926	(\$8,026)	Other Operating Revenue	\$1,709,327	\$1,680,393	\$28,934
9	\$190,558	\$190,558	-	Property Tax Revenue	\$1,333,906	\$1,333,906	=
10	\$442,861	\$446,484	(\$3,622)	TOTAL OPERATING REVENUE	\$3,112,504	\$3,046,299	\$66,205
11							
12	\$27,495	\$49,303	(\$21,808)	Salaries & Wages	\$235,029	\$245,119	(\$10,090)
13	\$4,895	\$10,739	(\$5,844)	Employee Benefits	\$40,466	\$53,207	(\$12,741)
14	\$12,465	\$19,068	(\$6,603)	Professional Fees	\$119,142	\$153,476	(\$34,334)
15	\$23,161	\$25,000	(\$1,839)	Legal Fees	\$221,014	\$175,000	\$46,014
16	\$21,975	\$39,728	(\$17,753)	Purchased Services	\$191,014	\$358,096	(\$167,082)
17	\$1,109	\$750	\$359	Supplies	\$7,212	\$5,250	\$1,962
18	\$338	\$2,000	(\$1,662)	Repairs & Maintenance	\$5,222	\$14,000	(\$8,778)
19	\$2,292	\$1,500	\$792	Utilities & Phone	\$19,010	\$10,500	\$8,510
20	\$11,633	\$5,518	\$6,115	Building & Equipment Rental	\$71,719	\$38,626	\$33,093
21	\$26,425	\$31,293	(\$4,868)	Insurance	\$214,648	\$219,051	(\$4,403) {1}
22	\$5,733	\$7,770	(\$2,037)	Interest Expense	\$44,203	\$46,643	(\$2,440)
23	\$2,691	\$2,500	\$191	Other Operating Expenses	\$31,289	\$17,500	\$13,789
24	\$140,211	\$195,169	(\$54,958)	OPERATING EXPENSES BEFORE D&A	\$1,199,969	\$1,336,468	(\$136,499)
25	\$302,651	\$251,315	\$51,336	EBITDA	\$1,912,535	\$1,709,831	\$202,704
26							
27	(\$125,672)	(\$143,502)	\$17,830	Depreciation & Amortization	(\$887,796)	(\$980,512)	\$92,716
28	\$324,267	\$324,267	(\$0)	GO Bond Revenue	\$2,269,867	\$2,269,869	(\$2)
29	\$55,228	\$55,228	\$0	GO Bond Accretion	\$386,599	\$386,596	\$3
30	(\$292,606)	(\$292,606)	\$0	Bond Interest Expense	(\$2,048,241)	(\$2,048,242)	\$1
31	-	-	-	COVID 19 Relief Funds	\$6,019,980	-	\$6,019,980
32	-	-	-	Gain on Sale of Property	\$584	\$3,000	(\$2,416)
33	(\$38,783)	(\$56,613)	\$17,830	TOTAL OTHER REVENUE (EXPENSES)	\$5,740,992	(\$369,289)	\$6,110,281
34 35	\$263,868	\$194,702	\$69,166	INCREASE (DECREASE) IN NET POSITION	\$7,653,527	\$1,340,542	\$6,312,985
36	7203,300	Ψ±5-1,102	705,100	mental (Deckende) in her i odifion	Ψ1,033,321	71,540,542	Ţ0,312,303
	(1) PROPERTY INS	SURANCE REFUND					
JJ	C., I I I C.	JO. W. HOL INEL CIND					

A	В	С	D	E	F	G	Н	I	J	K	L	M	N C
1				TUL	ARE LOCAL HE	ALTH CARE D	ISTRICT						
2				STA	TEMENT OF REVI	ENUE & EXPEND	ITURES						
3					TWELVE MONTHS	S ENDED 1/31/2	022						
4						UDITED							
5													
6	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	TOTAL
7 Net Patient Revenue	\$9,688	\$14,952	\$11,559	\$9,411	\$631,326	\$15,568	\$12,773	\$8,839	\$8,173	\$8,173	\$9,340	\$6,404	\$746,206
8 Other Operating Revenue	\$239,122	\$241,757	\$247,448	\$246,184	\$350,650	\$241,294	\$241,509	\$244,024	\$244,536	\$245,816	\$246,248	\$245,899	\$3,034,489
9 Property Tax Revenue	\$162,063	\$162,063	\$162,063	\$376,403	\$233,890	\$190,558	\$190,558	\$190,558	\$190,558	\$190,558	\$190,558	\$190,558	\$2,430,388
10 TOTAL OPERATING REVENUE	\$410,873	\$418,772	\$421,069	\$631,998	\$1,215,866	\$447,420	\$444,840	\$443,421	\$443,267	\$444,548	\$446,146	\$442,861	\$6,211,083
11													
12 Salaries & Wages	\$33,319	\$37,157	\$27,397	(\$1,915)	\$63,461	\$25,269	\$34,869	\$42,993	\$35,322	\$34,560	\$34,522	\$27,495 ·	\$394,448
13 Employee Benefits	\$5,689	\$5,800	\$5,460	(\$1,048)	\$13,161	\$4,630	\$4,974	\$7,962	\$7,322	\$5,484	\$5,199	\$4,895	\$69,529
14 Professional Fees	\$9,988	\$12,818	\$10,077	\$8,616	\$6,550	\$14,775	\$26,191	\$16,614	\$14,078	\$14,720	\$20,300	\$12,465	\$167,191
15 Legal Fees	\$21,097	\$62,176	\$17,417	\$21,641	\$28,086	\$11,714	\$26,200	\$46,365	\$37,402	\$34,868	\$41,304	\$23,161	\$371,431
16 Purchased Services	\$18,876	\$19,416	\$23,941	\$17,252	\$25,023	\$26,237	\$52,317	\$26,312	\$18,503	\$17,775	\$27,895	\$21,975	\$295,522
17 Supplies	\$352	\$639	\$245	\$410	\$457	\$728	\$2,586	\$749	\$314	\$379	\$1,348	\$1,109	\$9,315
18 Repairs & Maintenance	\$2,697	\$364	-	\$71	\$2,256	\$5,876	\$1,363	(\$4,127)	\$1,364	\$315	\$91	\$338	\$10,609
19 Utilities & Phone	\$1,727	\$1,906	\$1,677	(\$28,943)	\$37,203	\$3,779	\$3,776	\$4,171	\$1,495	\$1,227	\$2,271	\$2,292	\$32,580
20 Building & Equipment Rental	\$5,468	\$5,561	\$5,518	\$5,441	\$38,010	\$5,200	\$5,841	\$18,840	\$10,036	\$10,058	\$10,110	\$11,633	\$131,718
21 Insurance	\$29,335	\$29,435	\$29,335	\$29,335	\$30,085	\$31,293	\$31,293	\$31,293	\$31,293	\$31,526	\$31,526	\$26,425	\$362,174 {1
22 Interest Expense	\$7 <i>,</i> 397	\$7,761	\$7,336	\$8,330	(\$1,287)	\$5,842	\$5,712	\$8,378	\$6,482	\$6,069	\$5,987	\$5,733	\$73,740
23 Other Operating Expenses	\$22,197	\$1,075	\$26	(\$56,637)	\$52,944	\$10,723	(\$4,262)	\$10,807	\$2,512	\$6,142	\$2,676	\$2,691	\$50,894
24 OPERATING EXPENSES BEFORE D&A	\$158,143	\$184,109	\$128,428	\$2,554	\$295,949	\$146,065	\$190,860	\$210,358	\$166,124	\$163,122	\$183,229	\$140,211	\$1,969,152
25 EBITDA	\$252,730	\$234,663	\$292,641	\$629,444	\$919,916	\$301,355	\$253,980	\$233,063	\$277,143	\$281,426	\$262,918	\$302,651	\$4,241,931
26													
27 Depreciation & Amortization	(\$155,317)	(\$142,725)	(\$146,625)	(\$146,302)	(\$141,777)	(\$133,797)	(\$121,797)	(\$127,515)	(\$127,601)	(\$125,742)	(\$125,672)	(\$125,672)	(\$1,620,542)
28 GO Bond Revenue	\$344,868	\$344,868	\$344,868	\$344,868	\$1,025,091	\$324,267	\$324,267	\$324,267	\$324,267	\$324,267	\$324,267	\$324,267	\$4,674,431
29 GO Bond Accretion	\$54,728	\$55,728	\$55,228	\$55,228	\$55,228	\$55,228	\$55,228	\$55,228	\$55,228	\$55,228	\$55,228	\$55,228	\$662,741
30 Bond Interest Expense	(\$294,384)	(\$294,384)	(\$294,384)	(\$294,384)	(\$347,231)	(\$292,606)	(\$292,606)	(\$292,606)	(\$292,606)	(\$292,606)	(\$292,606)	(\$292,606)	(\$3,573,009)
31 COVID 19 Relief Funds	-	-	-	-	-	-	-	-	-	-	\$6,019,980	-	\$6,019,980
32 Gain on Sale of Property	\$87,793	\$10	(\$10)	-	\$3,000,907	-	\$584	- (4 - 2 - 2 - 2)	-	-	-	-	\$3,089,284
TOTAL OTHER REVENUE (EXPENSES)	\$37,688	(\$36,502)	(\$40,923)	(\$40,589)	\$3,592,219	(\$46,908)	(\$34,324)	(\$40,626)	(\$40,711)	(\$38 <i>,</i> 853)	\$5,981,197	(\$38,783)	\$9,252,885
34	4000 110	4405 454	A054 540	A=00 0==	A4 =45 45=	Ann	4040.000	4400	4000.000	4045	46.044.5	40.00 0.00	449.401.515
35 INCREASE (DECREASE) IN NET POSITION	\$290,419	\$198,161	\$251,718	\$588,855	\$4,512,135	\$254,448	\$219,656	\$192,437	\$236,431	\$242,573	\$6,244,115	\$263,868	\$13,494,815
36													
38 {1} PROPERTY INSURANCE REFUND													

	A	В	С						
1	TULARE LOCAL HEALTH CARE [
2	STATEMENT OF CASH FLOWS								
3	PERIOD ENDED 1/31/2022								
4	UNAUDITED								
5									
6		JANUARY	FYTD						
7	OPERATING ACTIVITIES								
8	Operating Revenues	442,861	3,112,504						
9	Operating Expenses	(140,211)	(1,199,969)						
10	Non-Operating Revenue (Expenses)	(38,783)	5,740,992						
11	Net Position	263,868	7,653,527						
12									
13	Add: Depreciation & Amortization Expense	125,672	887,796						
14	Change in Receivables	(21,012)	39,422						
15	Change in Prepaid Expenses	2,864	(60,264)						
16	Change in Adventist Health Current Liability & Interest	4,488	4,886						
17	Change in Accounts Payable & Other Current Liabilities	179,827	555,044						
18	Change in Accrued Salaries and Related Taxes	(7,176)	7,539						
19	Cash Provided (Used) in Operating Activities	284,663	1,434,424						
20									
21	INVESTMENT ACTIVITIES								
22	Capital Expenditures	(55,046)	(305,647)						
23	Sale of Property Proceeds	0	584						
24	Cash Provided (Used) by Investing Activities	(55,046)	(305,063)						
25									
	FINANCING ACTIVITIES								
27	Adventist Health Long Term Debt	(101,028)	(555,982)						
28	Borrowings of Long Term Debt	(55,228)	(2,177,599)						
29	Bond Activities	(497,825)	(400,834)						
30	Cash Provided (used) by Financing Activities	(654,081)	(3,134,415)						
31									
	CASH & CASH EQUIVALENTS								
	Cash at Beginning of Period	11,453,739	5,645,253						
	Cash at End of Period	11,293,143	11,293,143						
36									
_	NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	(160,597)	5,647,889						
38									
_	SUPPLEMENTAL CASH FLOW INFORMATION								
\vdash	GO Bond Revenues	324,267	2,269,867						
\vdash	GO Bond Accretion	55,228	386,599						
	GO Bond Interest Expense	(224,968)	(1,574,776)						
43	GO Bond Payable	0	(1,195,000)						