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Tulare Local Health Care District  
Refunding of Series 2007 and City Loan

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SOURCES AND USES OF FUNDS

Tulare Local Health Care District  
Refunding of Series 2007 and City Loan

Dated Date 06/18/2020  
Delivery Date 06/18/2020

| Sources:                | Refunding of<br>2007 Revenue<br>Bonds | Refunding of<br>City Loan | Total               |
|-------------------------|---------------------------------------|---------------------------|---------------------|
| Bond Proceeds:          |                                       |                           |                     |
| Par Amount              | 11,962,581.55                         | 8,774,339.30              | 20,736,920.85       |
| Other Sources of Funds: |                                       |                           |                     |
| 2007 DSRF               | 1,336,703.05                          |                           | 1,336,703.05        |
| 2007 Revenue Fund       | 662,189.62                            |                           | 662,189.62          |
|                         | <u>1,998,892.67</u>                   |                           | <u>1,998,892.67</u> |
|                         | 13,961,474.22                         | 8,774,339.30              | 22,735,813.52       |

| Uses:                                  | Refunding of<br>2007 Revenue<br>Bonds | Refunding of<br>City Loan | Total             |
|--|---------------------------------------|---------------------------|-------------------|
| Refunding Escrow Deposits:             |                                       |                           |                   |
| Cash Deposit                           | 12,940,175.91                         |                           | 12,940,175.91     |
| Other Fund Deposits:                   |                                       |                           |                   |
| Debt Service Reserve Fund              | 810,298.31                            | 594,339.30                | 1,404,637.61      |
| Cost of Issuance:                      |                                       |                           |                   |
| Costs of Issuance                      | 180,000.00                            |                           | 180,000.00        |
| Wilmington Trust Fees and Counsel Fees | 31,000.00                             |                           | 31,000.00         |
| Other Cost of Issuance                 |                                       | 180,000.00                | 180,000.00        |
|  | <u>211,000.00</u>                     | <u>180,000.00</u>         | <u>391,000.00</u> |
| Other Uses of Funds:                   |                                       |                           |                   |
| Payoff of City Loan                    |                                       | 8,000,000.00              | 8,000,000.00      |
|  | 13,961,474.22                         | 8,774,339.30              | 22,735,813.52     |

BOND PRICING

Tulare Local Health Care District  
Refunding of Series 2007 and City Loan

| Bond Component   | Maturity Date | Amount               | Rate   | Yield  | Price   |
|--|---------------|----------------------|--------|--------|---------|
| Refunding of 2007 Revenue Bonds, Refunding of Series 2007: |               |                      |        |        |         |
|  | 09/01/2021    | 265,566.34           | 3.530% | 3.530% | 100.000 |
|  | 09/01/2022    | 360,569.66           | 3.530% | 3.530% | 100.000 |
|  | 09/01/2023    | 373,297.76           | 3.530% | 3.530% | 100.000 |
|  | 09/01/2024    | 386,475.18           | 3.530% | 3.530% | 100.000 |
|  | 09/01/2025    | 400,117.75           | 3.530% | 3.530% | 100.000 |
|  | 09/01/2026    | 414,241.91           | 3.530% | 3.530% | 100.000 |
|  | 09/01/2027    | 428,864.65           | 3.530% | 3.530% | 100.000 |
|  | 09/01/2028    | 444,003.57           | 3.530% | 3.530% | 100.000 |
|  | 09/01/2029    | 459,676.89           | 3.530% | 3.530% | 100.000 |
|  | 09/01/2030    | 475,903.49           | 3.530% | 3.530% | 100.000 |
|  | 09/01/2031    | 492,702.88           | 3.530% | 3.530% | 100.000 |
|  | 09/01/2032    | 510,095.29           | 3.530% | 3.530% | 100.000 |
|  | 09/01/2033    | 528,101.66           | 3.530% | 3.530% | 100.000 |
|  | 09/01/2034    | 546,743.64           | 3.530% | 3.530% | 100.000 |
|  | 09/01/2035    | 566,043.70           | 3.530% | 3.530% | 100.000 |
|  | 09/01/2036    | 586,025.04           | 3.530% | 3.530% | 100.000 |
|  | 09/01/2037    | 606,711.72           | 3.530% | 3.530% | 100.000 |
|  | 09/01/2038    | 628,128.65           | 3.530% | 3.530% | 100.000 |
|  | 09/01/2039    | 650,301.59           | 3.530% | 3.530% | 100.000 |
|  | 09/01/2040    | 673,257.23           | 3.530% | 3.530% | 100.000 |
|  | 09/01/2041    | 697,023.21           | 3.530% | 3.530% | 100.000 |
|  | 09/01/2042    | 721,628.13           | 3.530% | 3.530% | 100.000 |
|  | 09/01/2043    | 747,101.61           | 3.530% | 3.530% | 100.000 |
|  |               | <u>11,962,581.55</u> |        |        |         |
| Refunding of City Loan, Refunding of Series 2007:          |               |                      |        |        |         |
|  | 09/01/2021    | 146,753.96           | 4.590% | 4.590% | 100.000 |
|  | 09/01/2022    | 235,157.13           | 4.590% | 4.590% | 100.000 |
|  | 09/01/2023    | 245,950.84           | 4.590% | 4.590% | 100.000 |
|  | 09/01/2024    | 257,239.99           | 4.590% | 4.590% | 100.000 |
|  | 09/01/2025    | 269,047.30           | 4.590% | 4.590% | 100.000 |
|  | 09/01/2026    | 281,396.57           | 4.590% | 4.590% | 100.000 |
|  | 09/01/2027    | 294,312.67           | 4.590% | 4.590% | 100.000 |
|  | 09/01/2028    | 307,821.63           | 4.590% | 4.590% | 100.000 |
|  | 09/01/2029    | 321,950.64           | 4.590% | 4.590% | 100.000 |
|  | 09/01/2030    | 336,728.17           | 4.590% | 4.590% | 100.000 |
|  | 09/01/2031    | 352,184.00           | 4.590% | 4.590% | 100.000 |
|  | 09/01/2032    | 368,349.24           | 4.590% | 4.590% | 100.000 |
|  | 09/01/2033    | 385,256.47           | 4.590% | 4.590% | 100.000 |
|  | 09/01/2034    | 402,939.74           | 4.590% | 4.590% | 100.000 |
|  | 09/01/2035    | 421,434.68           | 4.590% | 4.590% | 100.000 |
|  | 09/01/2036    | 440,778.53           | 4.590% | 4.590% | 100.000 |
|  | 09/01/2037    | 461,010.26           | 4.590% | 4.590% | 100.000 |
|  | 09/01/2038    | 482,170.64           | 4.590% | 4.590% | 100.000 |
|  | 09/01/2039    | 504,302.27           | 4.590% | 4.590% | 100.000 |
|  | 09/01/2040    | 527,449.74           | 4.590% | 4.590% | 100.000 |
|  | 09/01/2041    | 551,659.68           | 4.590% | 4.590% | 100.000 |
|  | 09/01/2042    | 576,980.86           | 4.590% | 4.590% | 100.000 |
|  | 09/01/2043    | 603,464.29           | 4.590% | 4.590% | 100.000 |
|  |               | <u>8,774,339.30</u>  |        |        |         |
|  |               | <u>20,736,920.85</u> |        |        |         |

BOND PRICING

Tulare Local Health Care District  
Refunding of Series 2007 and City Loan

|                         |               |             |
|-------------------------|---------------|-------------|
| Dated Date              | 06/18/2020    |             |
| Delivery Date           | 06/18/2020    |             |
| First Coupon            | 03/01/2021    |             |
| Par Amount              | 20,736,920.85 |             |
| Original Issue Discount |               |             |
| Production              | 20,736,920.85 | 100.000000% |
| Underwriter's Discount  |               |             |
| Purchase Price          | 20,736,920.85 | 100.000000% |
| Accrued Interest        |               |             |
| Net Proceeds            | 20,736,920.85 |             |

BOND SUMMARY STATISTICS

Tulare Local Health Care District  
Refunding of Series 2007 and City Loan

|                                 |               |
|---------------------------------|---------------|
| Dated Date                      | 06/18/2020    |
| Delivery Date                   | 06/18/2020    |
| Last Maturity                   | 09/01/2043    |
| Arbitrage Yield                 | 3.984590%     |
| True Interest Cost (TIC)        | 3.984590%     |
| Net Interest Cost (NIC)         | 3.986993%     |
| All-In TIC                      | 4.172528%     |
| Average Coupon                  | 3.986993%     |
| Average Life (years)            | 13.994        |
| Duration of Issue (years)       | 10.374        |
| Par Amount                      | 20,736,920.85 |
| Bond Proceeds                   | 20,736,920.85 |
| Total Interest                  | 11,569,743.73 |
| Net Interest                    | 11,569,743.73 |
| Total Debt Service              | 32,306,664.58 |
| Maximum Annual Debt Service     | 1,404,637.61  |
| Average Annual Debt Service     | 1,392,361.94  |
| Underwriter's Fees (per \$1000) |               |
| Average Takedown                |               |
| Other Fee                       |               |
| Total Underwriter's Discount    |               |
| Bid Price                       | 100.000000    |

| Bond Component           | Par Value     | Price   | Average Coupon | Average Life |
|--------------------------|---------------|---------|----------------|--------------|
| Refunding of Series 2007 | 20,736,920.85 | 100.000 | 3.987%         | 13.994       |
|                          | 20,736,920.85 |         |                | 13.994       |

|                            | TIC           | All-In TIC    | Arbitrage Yield |
|----------------------------|---------------|---------------|-----------------|
| Par Value                  | 20,736,920.85 | 20,736,920.85 | 20,736,920.85   |
| + Accrued Interest         |               |               |                 |
| + Premium (Discount)       |               |               |                 |
| - Underwriter's Discount   |               |               |                 |
| - Cost of Issuance Expense |               | -391,000.00   |                 |
| - Other Amounts            |               |               |                 |
| Target Value               | 20,736,920.85 | 20,345,920.85 | 20,736,920.85   |
| Target Date                | 06/18/2020    | 06/18/2020    | 06/18/2020      |
| Yield                      | 3.984590%     | 4.172528%     | 3.984590%       |

BOND DEBT SERVICE

Tulare Local Health Care District  
Refunding of Series 2007 and City Loan

| Period Ending | Principal     | Coupon | Interest      | Debt Service  |
|---------------|---------------|--------|---------------|---------------|
| 09/01/2021    | 412,320.30    | ** %   | 992,317.29    | 1,404,637.59  |
| 09/01/2022    | 595,726.79    | ** %   | 808,910.80    | 1,404,637.59  |
| 09/01/2023    | 619,248.60    | ** %   | 785,388.98    | 1,404,637.58  |
| 09/01/2024    | 643,715.17    | ** %   | 760,922.44    | 1,404,637.61  |
| 09/01/2025    | 669,165.05    | ** %   | 735,472.54    | 1,404,637.59  |
| 09/01/2026    | 695,638.48    | ** %   | 708,999.10    | 1,404,637.58  |
| 09/01/2027    | 723,177.32    | ** %   | 681,460.26    | 1,404,637.58  |
| 09/01/2028    | 751,825.20    | ** %   | 652,812.40    | 1,404,637.60  |
| 09/01/2029    | 781,627.53    | ** %   | 623,010.06    | 1,404,637.59  |
| 09/01/2030    | 812,631.66    | ** %   | 592,005.92    | 1,404,637.58  |
| 09/01/2031    | 844,886.88    | ** %   | 559,750.72    | 1,404,637.60  |
| 09/01/2032    | 878,444.53    | ** %   | 526,193.06    | 1,404,637.59  |
| 09/01/2033    | 913,358.13    | ** %   | 491,279.46    | 1,404,637.59  |
| 09/01/2034    | 949,683.38    | ** %   | 454,954.20    | 1,404,637.58  |
| 09/01/2035    | 987,478.38    | ** %   | 417,159.22    | 1,404,637.60  |
| 09/01/2036    | 1,026,803.57  | ** %   | 377,834.02    | 1,404,637.59  |
| 09/01/2037    | 1,067,721.98  | ** %   | 336,915.62    | 1,404,637.60  |
| 09/01/2038    | 1,110,299.29  | ** %   | 294,338.30    | 1,404,637.59  |
| 09/01/2039    | 1,154,603.86  | ** %   | 250,033.72    | 1,404,637.58  |
| 09/01/2040    | 1,200,706.97  | ** %   | 203,930.62    | 1,404,637.59  |
| 09/01/2041    | 1,248,682.89  | ** %   | 155,954.70    | 1,404,637.59  |
| 09/01/2042    | 1,298,608.99  | ** %   | 106,028.60    | 1,404,637.59  |
| 09/01/2043    | 1,350,565.90  | ** %   | 54,071.70     | 1,404,637.60  |
|               | 20,736,920.85 |        | 11,569,743.73 | 32,306,664.58 |

BOND DEBT SERVICE

Tulare Local Health Care District  
Refunding of Series 2007 and City Loan

| Period Ending | Principal     | Coupon | Interest      | Debt Service  | Annual Debt Service |
|---------------|---------------|--------|---------------|---------------|---------------------|
| 03/01/2021    |               |        | 579,806.64    | 579,806.64    |                     |
| 09/01/2021    | 412,320.30    | ** %   | 412,510.65    | 824,830.95    | 1,404,637.59        |
| 03/01/2022    |               |        | 404,455.40    | 404,455.40    |                     |
| 09/01/2022    | 595,726.79    | ** %   | 404,455.40    | 1,000,182.19  | 1,404,637.59        |
| 03/01/2023    |               |        | 392,694.49    | 392,694.49    |                     |
| 09/01/2023    | 619,248.60    | ** %   | 392,694.49    | 1,011,943.09  | 1,404,637.58        |
| 03/01/2024    |               |        | 380,461.22    | 380,461.22    |                     |
| 09/01/2024    | 643,715.17    | ** %   | 380,461.22    | 1,024,176.39  | 1,404,637.61        |
| 03/01/2025    |               |        | 367,736.27    | 367,736.27    |                     |
| 09/01/2025    | 669,165.05    | ** %   | 367,736.27    | 1,036,901.32  | 1,404,637.59        |
| 03/01/2026    |               |        | 354,499.55    | 354,499.55    |                     |
| 09/01/2026    | 695,638.48    | ** %   | 354,499.55    | 1,050,138.03  | 1,404,637.58        |
| 03/01/2027    |               |        | 340,730.13    | 340,730.13    |                     |
| 09/01/2027    | 723,177.32    | ** %   | 340,730.13    | 1,063,907.45  | 1,404,637.58        |
| 03/01/2028    |               |        | 326,406.20    | 326,406.20    |                     |
| 09/01/2028    | 751,825.20    | ** %   | 326,406.20    | 1,078,231.40  | 1,404,637.60        |
| 03/01/2029    |               |        | 311,505.03    | 311,505.03    |                     |
| 09/01/2029    | 781,627.53    | ** %   | 311,505.03    | 1,093,132.56  | 1,404,637.59        |
| 03/01/2030    |               |        | 296,002.96    | 296,002.96    |                     |
| 09/01/2030    | 812,631.66    | ** %   | 296,002.96    | 1,108,634.62  | 1,404,637.58        |
| 03/01/2031    |               |        | 279,875.36    | 279,875.36    |                     |
| 09/01/2031    | 844,886.88    | ** %   | 279,875.36    | 1,124,762.24  | 1,404,637.60        |
| 03/01/2032    |               |        | 263,096.53    | 263,096.53    |                     |
| 09/01/2032    | 878,444.53    | ** %   | 263,096.53    | 1,141,541.06  | 1,404,637.59        |
| 03/01/2033    |               |        | 245,639.73    | 245,639.73    |                     |
| 09/01/2033    | 913,358.13    | ** %   | 245,639.73    | 1,158,997.86  | 1,404,637.59        |
| 03/01/2034    |               |        | 227,477.10    | 227,477.10    |                     |
| 09/01/2034    | 949,683.38    | ** %   | 227,477.10    | 1,177,160.48  | 1,404,637.58        |
| 03/01/2035    |               |        | 208,579.61    | 208,579.61    |                     |
| 09/01/2035    | 987,478.38    | ** %   | 208,579.61    | 1,196,057.99  | 1,404,637.60        |
| 03/01/2036    |               |        | 188,917.01    | 188,917.01    |                     |
| 09/01/2036    | 1,026,803.57  | ** %   | 188,917.01    | 1,215,720.58  | 1,404,637.59        |
| 03/01/2037    |               |        | 168,457.81    | 168,457.81    |                     |
| 09/01/2037    | 1,067,721.98  | ** %   | 168,457.81    | 1,236,179.79  | 1,404,637.60        |
| 03/01/2038    |               |        | 147,169.15    | 147,169.15    |                     |
| 09/01/2038    | 1,110,299.29  | ** %   | 147,169.15    | 1,257,468.44  | 1,404,637.59        |
| 03/01/2039    |               |        | 125,016.86    | 125,016.86    |                     |
| 09/01/2039    | 1,154,603.86  | ** %   | 125,016.86    | 1,279,620.72  | 1,404,637.58        |
| 03/01/2040    |               |        | 101,965.31    | 101,965.31    |                     |
| 09/01/2040    | 1,200,706.97  | ** %   | 101,965.31    | 1,302,672.28  | 1,404,637.59        |
| 03/01/2041    |               |        | 77,977.35     | 77,977.35     |                     |
| 09/01/2041    | 1,248,682.89  | ** %   | 77,977.35     | 1,326,660.24  | 1,404,637.59        |
| 03/01/2042    |               |        | 53,014.30     | 53,014.30     |                     |
| 09/01/2042    | 1,298,608.99  | ** %   | 53,014.30     | 1,351,623.29  | 1,404,637.59        |
| 03/01/2043    |               |        | 27,035.85     | 27,035.85     |                     |
| 09/01/2043    | 1,350,565.90  | ** %   | 27,035.85     | 1,377,601.75  | 1,404,637.60        |
|               | 20,736,920.85 |        | 11,569,743.73 | 32,306,664.58 | 32,306,664.58       |

AGGREGATE DEBT SERVICE

Tulare Local Health Care District  
Refunding of Series 2007 and City Loan

| Period Ending | Refunding of 2007 Revenue Bonds | Refunding of City Loan | Aggregate Debt Service |
|---------------|---------------------------------|------------------------|------------------------|
| 09/01/2021    | 773,474.29                      | 631,163.30             | 1,404,637.59           |
| 09/01/2022    | 773,474.30                      | 631,163.29             | 1,404,637.59           |
| 09/01/2023    | 773,474.28                      | 631,163.30             | 1,404,637.58           |
| 09/01/2024    | 773,474.30                      | 631,163.31             | 1,404,637.61           |
| 09/01/2025    | 773,474.29                      | 631,163.30             | 1,404,637.59           |
| 09/01/2026    | 773,474.29                      | 631,163.29             | 1,404,637.58           |
| 09/01/2027    | 773,474.29                      | 631,163.29             | 1,404,637.58           |
| 09/01/2028    | 773,474.29                      | 631,163.31             | 1,404,637.60           |
| 09/01/2029    | 773,474.29                      | 631,163.30             | 1,404,637.59           |
| 09/01/2030    | 773,474.29                      | 631,163.29             | 1,404,637.58           |
| 09/01/2031    | 773,474.30                      | 631,163.30             | 1,404,637.60           |
| 09/01/2032    | 773,474.29                      | 631,163.30             | 1,404,637.59           |
| 09/01/2033    | 773,474.30                      | 631,163.29             | 1,404,637.59           |
| 09/01/2034    | 773,474.28                      | 631,163.30             | 1,404,637.58           |
| 09/01/2035    | 773,474.30                      | 631,163.30             | 1,404,637.60           |
| 09/01/2036    | 773,474.30                      | 631,163.29             | 1,404,637.59           |
| 09/01/2037    | 773,474.30                      | 631,163.30             | 1,404,637.60           |
| 09/01/2038    | 773,474.29                      | 631,163.30             | 1,404,637.59           |
| 09/01/2039    | 773,474.29                      | 631,163.29             | 1,404,637.58           |
| 09/01/2040    | 773,474.29                      | 631,163.30             | 1,404,637.59           |
| 09/01/2041    | 773,474.29                      | 631,163.30             | 1,404,637.59           |
| 09/01/2042    | 773,474.29                      | 631,163.30             | 1,404,637.59           |
| 09/01/2043    | 773,474.29                      | 631,163.31             | 1,404,637.60           |
|               | 17,789,908.72                   | 14,516,755.86          | 32,306,664.58          |



BOND PRICING

Tulare Local Health Care District  
Refunding of 2007 Revenue Bonds

| Bond Component            | Maturity Date | Amount        | Rate   | Yield  | Price   |
|---------------------------|---------------|---------------|--------|--------|---------|
| Refunding of Series 2007: |               |               |        |        |         |
|                           | 09/01/2021    | 265,566.34    | 3.530% | 3.530% | 100.000 |
|                           | 09/01/2022    | 360,569.66    | 3.530% | 3.530% | 100.000 |
|                           | 09/01/2023    | 373,297.76    | 3.530% | 3.530% | 100.000 |
|                           | 09/01/2024    | 386,475.18    | 3.530% | 3.530% | 100.000 |
|                           | 09/01/2025    | 400,117.75    | 3.530% | 3.530% | 100.000 |
|                           | 09/01/2026    | 414,241.91    | 3.530% | 3.530% | 100.000 |
|                           | 09/01/2027    | 428,864.65    | 3.530% | 3.530% | 100.000 |
|                           | 09/01/2028    | 444,003.57    | 3.530% | 3.530% | 100.000 |
|                           | 09/01/2029    | 459,676.89    | 3.530% | 3.530% | 100.000 |
|                           | 09/01/2030    | 475,903.49    | 3.530% | 3.530% | 100.000 |
|                           | 09/01/2031    | 492,702.88    | 3.530% | 3.530% | 100.000 |
|                           | 09/01/2032    | 510,095.29    | 3.530% | 3.530% | 100.000 |
|                           | 09/01/2033    | 528,101.66    | 3.530% | 3.530% | 100.000 |
|                           | 09/01/2034    | 546,743.64    | 3.530% | 3.530% | 100.000 |
|                           | 09/01/2035    | 566,043.70    | 3.530% | 3.530% | 100.000 |
|                           | 09/01/2036    | 586,025.04    | 3.530% | 3.530% | 100.000 |
|                           | 09/01/2037    | 606,711.72    | 3.530% | 3.530% | 100.000 |
|                           | 09/01/2038    | 628,128.65    | 3.530% | 3.530% | 100.000 |
|                           | 09/01/2039    | 650,301.59    | 3.530% | 3.530% | 100.000 |
|                           | 09/01/2040    | 673,257.23    | 3.530% | 3.530% | 100.000 |
|                           | 09/01/2041    | 697,023.21    | 3.530% | 3.530% | 100.000 |
|                           | 09/01/2042    | 721,628.13    | 3.530% | 3.530% | 100.000 |
|                           | 09/01/2043    | 747,101.61    | 3.530% | 3.530% | 100.000 |
|                           |               | 11,962,581.55 |        |        |         |

|                         |               |             |
|-------------------------|---------------|-------------|
| Dated Date              | 06/18/2020    |             |
| Delivery Date           | 06/18/2020    |             |
| First Coupon            | 03/01/2021    |             |
| Par Amount              | 11,962,581.55 |             |
| Original Issue Discount |               |             |
| Production              | 11,962,581.55 | 100.000000% |
| Underwriter's Discount  |               |             |
| Purchase Price          | 11,962,581.55 | 100.000000% |
| Accrued Interest        |               |             |
| Net Proceeds            | 11,962,581.55 |             |

BOND SUMMARY STATISTICS

Tulare Local Health Care District  
Refunding of 2007 Revenue Bonds

|                                 |               |
|---------------------------------|---------------|
| Dated Date                      | 06/18/2020    |
| Delivery Date                   | 06/18/2020    |
| Last Maturity                   | 09/01/2043    |
| Arbitrage Yield                 | 3.984590%     |
| True Interest Cost (TIC)        | 3.529169%     |
| Net Interest Cost (NIC)         | 3.530000%     |
| All-In TIC                      | 3.701068%     |
| Average Coupon                  | 3.530000%     |
| Average Life (years)            | 13.800        |
| Duration of Issue (years)       | 10.576        |
| Par Amount                      | 11,962,581.55 |
| Bond Proceeds                   | 11,962,581.55 |
| Total Interest                  | 5,827,327.17  |
| Net Interest                    | 5,827,327.17  |
| Total Debt Service              | 17,789,908.72 |
| Maximum Annual Debt Service     | 773,474.30    |
| Average Annual Debt Service     | 766,714.61    |
| Underwriter's Fees (per \$1000) |               |
| Average Takedown                |               |
| Other Fee                       |               |
| Total Underwriter's Discount    |               |
| Bid Price                       | 100.000000    |

| Bond Component           | Par Value     | Price   | Average Coupon | Average Life |
|--------------------------|---------------|---------|----------------|--------------|
| Refunding of Series 2007 | 11,962,581.55 | 100.000 | 3.530%         | 13.800       |
|                          | 11,962,581.55 |         |                | 13.800       |

|                            | TIC           | All-In TIC    | Arbitrage Yield |
|----------------------------|---------------|---------------|-----------------|
| Par Value                  | 11,962,581.55 | 11,962,581.55 | 11,962,581.55   |
| + Accrued Interest         |               |               |                 |
| + Premium (Discount)       |               |               |                 |
| - Underwriter's Discount   |               |               |                 |
| - Cost of Issuance Expense |               | -211,000.00   |                 |
| - Other Amounts            |               |               |                 |
| Target Value               | 11,962,581.55 | 11,751,581.55 | 11,962,581.55   |
| Target Date                | 06/18/2020    | 06/18/2020    | 06/18/2020      |
| Yield                      | 3.529169%     | 3.701068%     | 3.984590%       |

BOND DEBT SERVICE

Tulare Local Health Care District  
Refunding of 2007 Revenue Bonds

| Period<br>Ending | Principal     | Coupon | Interest     | Debt Service  |
|------------------|---------------|--------|--------------|---------------|
| 09/01/2021       | 265,566.34    | 3.530% | 507,907.95   | 773,474.29    |
| 09/01/2022       | 360,569.66    | 3.530% | 412,904.64   | 773,474.30    |
| 09/01/2023       | 373,297.76    | 3.530% | 400,176.52   | 773,474.28    |
| 09/01/2024       | 386,475.18    | 3.530% | 386,999.12   | 773,474.30    |
| 09/01/2025       | 400,117.75    | 3.530% | 373,356.54   | 773,474.29    |
| 09/01/2026       | 414,241.91    | 3.530% | 359,232.38   | 773,474.29    |
| 09/01/2027       | 428,864.65    | 3.530% | 344,609.64   | 773,474.29    |
| 09/01/2028       | 444,003.57    | 3.530% | 329,470.72   | 773,474.29    |
| 09/01/2029       | 459,676.89    | 3.530% | 313,797.40   | 773,474.29    |
| 09/01/2030       | 475,903.49    | 3.530% | 297,570.80   | 773,474.29    |
| 09/01/2031       | 492,702.88    | 3.530% | 280,771.42   | 773,474.30    |
| 09/01/2032       | 510,095.29    | 3.530% | 263,379.00   | 773,474.29    |
| 09/01/2033       | 528,101.66    | 3.530% | 245,372.64   | 773,474.30    |
| 09/01/2034       | 546,743.64    | 3.530% | 226,730.64   | 773,474.28    |
| 09/01/2035       | 566,043.70    | 3.530% | 207,430.60   | 773,474.30    |
| 09/01/2036       | 586,025.04    | 3.530% | 187,449.26   | 773,474.30    |
| 09/01/2037       | 606,711.72    | 3.530% | 166,762.58   | 773,474.30    |
| 09/01/2038       | 628,128.65    | 3.530% | 145,345.64   | 773,474.29    |
| 09/01/2039       | 650,301.59    | 3.530% | 123,172.70   | 773,474.29    |
| 09/01/2040       | 673,257.23    | 3.530% | 100,217.06   | 773,474.29    |
| 09/01/2041       | 697,023.21    | 3.530% | 76,451.08    | 773,474.29    |
| 09/01/2042       | 721,628.13    | 3.530% | 51,846.16    | 773,474.29    |
| 09/01/2043       | 747,101.61    | 3.530% | 26,372.68    | 773,474.29    |
|                  | 11,962,581.55 |        | 5,827,327.17 | 17,789,908.72 |

BOND DEBT SERVICE

Tulare Local Health Care District  
Refunding of 2007 Revenue Bonds

| Period Ending | Principal     | Coupon | Interest     | Debt Service  | Annual Debt Service |
|---------------|---------------|--------|--------------|---------------|---------------------|
| 03/01/2021    |               |        | 296,768.39   | 296,768.39    |                     |
| 09/01/2021    | 265,566.34    | 3.530% | 211,139.56   | 476,705.90    | 773,474.29          |
| 03/01/2022    |               |        | 206,452.32   | 206,452.32    |                     |
| 09/01/2022    | 360,569.66    | 3.530% | 206,452.32   | 567,021.98    | 773,474.30          |
| 03/01/2023    |               |        | 200,088.26   | 200,088.26    |                     |
| 09/01/2023    | 373,297.76    | 3.530% | 200,088.26   | 573,386.02    | 773,474.28          |
| 03/01/2024    |               |        | 193,499.56   | 193,499.56    |                     |
| 09/01/2024    | 386,475.18    | 3.530% | 193,499.56   | 579,974.74    | 773,474.30          |
| 03/01/2025    |               |        | 186,678.27   | 186,678.27    |                     |
| 09/01/2025    | 400,117.75    | 3.530% | 186,678.27   | 586,796.02    | 773,474.29          |
| 03/01/2026    |               |        | 179,616.19   | 179,616.19    |                     |
| 09/01/2026    | 414,241.91    | 3.530% | 179,616.19   | 593,858.10    | 773,474.29          |
| 03/01/2027    |               |        | 172,304.82   | 172,304.82    |                     |
| 09/01/2027    | 428,864.65    | 3.530% | 172,304.82   | 601,169.47    | 773,474.29          |
| 03/01/2028    |               |        | 164,735.36   | 164,735.36    |                     |
| 09/01/2028    | 444,003.57    | 3.530% | 164,735.36   | 608,738.93    | 773,474.29          |
| 03/01/2029    |               |        | 156,898.70   | 156,898.70    |                     |
| 09/01/2029    | 459,676.89    | 3.530% | 156,898.70   | 616,575.59    | 773,474.29          |
| 03/01/2030    |               |        | 148,785.40   | 148,785.40    |                     |
| 09/01/2030    | 475,903.49    | 3.530% | 148,785.40   | 624,688.89    | 773,474.29          |
| 03/01/2031    |               |        | 140,385.71   | 140,385.71    |                     |
| 09/01/2031    | 492,702.88    | 3.530% | 140,385.71   | 633,088.59    | 773,474.30          |
| 03/01/2032    |               |        | 131,689.50   | 131,689.50    |                     |
| 09/01/2032    | 510,095.29    | 3.530% | 131,689.50   | 641,784.79    | 773,474.29          |
| 03/01/2033    |               |        | 122,686.32   | 122,686.32    |                     |
| 09/01/2033    | 528,101.66    | 3.530% | 122,686.32   | 650,787.98    | 773,474.30          |
| 03/01/2034    |               |        | 113,365.32   | 113,365.32    |                     |
| 09/01/2034    | 546,743.64    | 3.530% | 113,365.32   | 660,108.96    | 773,474.28          |
| 03/01/2035    |               |        | 103,715.30   | 103,715.30    |                     |
| 09/01/2035    | 566,043.70    | 3.530% | 103,715.30   | 669,759.00    | 773,474.30          |
| 03/01/2036    |               |        | 93,724.63    | 93,724.63     |                     |
| 09/01/2036    | 586,025.04    | 3.530% | 93,724.63    | 679,749.67    | 773,474.30          |
| 03/01/2037    |               |        | 83,381.29    | 83,381.29     |                     |
| 09/01/2037    | 606,711.72    | 3.530% | 83,381.29    | 690,093.01    | 773,474.30          |
| 03/01/2038    |               |        | 72,672.82    | 72,672.82     |                     |
| 09/01/2038    | 628,128.65    | 3.530% | 72,672.82    | 700,801.47    | 773,474.29          |
| 03/01/2039    |               |        | 61,586.35    | 61,586.35     |                     |
| 09/01/2039    | 650,301.59    | 3.530% | 61,586.35    | 711,887.94    | 773,474.29          |
| 03/01/2040    |               |        | 50,108.53    | 50,108.53     |                     |
| 09/01/2040    | 673,257.23    | 3.530% | 50,108.53    | 723,365.76    | 773,474.29          |
| 03/01/2041    |               |        | 38,225.54    | 38,225.54     |                     |
| 09/01/2041    | 697,023.21    | 3.530% | 38,225.54    | 735,248.75    | 773,474.29          |
| 03/01/2042    |               |        | 25,923.08    | 25,923.08     |                     |
| 09/01/2042    | 721,628.13    | 3.530% | 25,923.08    | 747,551.21    | 773,474.29          |
| 03/01/2043    |               |        | 13,186.34    | 13,186.34     |                     |
| 09/01/2043    | 747,101.61    | 3.530% | 13,186.34    | 760,287.95    | 773,474.29          |
|               | 11,962,581.55 |        | 5,827,327.17 | 17,789,908.72 | 17,789,908.72       |

SAVINGS

Tulare Local Health Care District  
Refunding of 2007 Revenue Bonds

| Date       | Prior Debt Service | Prior Receipts | Prior Net Cash Flow | Refunding Debt Service | Savings       | Present Value to 06/18/2020 @ 3.9845904% |
|------------|--------------------|----------------|---------------------|------------------------|---------------|--|
| 09/01/2020 | 998,944.83         | 662,189.62     | 336,755.21          |                        | 336,755.21    | 342,031.88                               |
| 09/01/2021 | 1,255,090.00       |                | 1,255,090.00        | 773,474.29             | 481,615.71    | 488,143.27                               |
| 09/01/2022 | 1,255,965.00       |                | 1,255,965.00        | 773,474.30             | 482,490.70    | 472,061.37                               |
| 09/01/2023 | 1,250,215.00       |                | 1,250,215.00        | 773,474.28             | 476,740.72    | 448,998.82                               |
| 09/01/2024 | 1,252,330.00       |                | 1,252,330.00        | 773,474.30             | 478,855.70    | 433,927.57                               |
| 09/01/2025 | 1,247,167.50       |                | 1,247,167.50        | 773,474.29             | 473,693.21    | 413,243.81                               |
| 09/01/2026 | 1,249,965.00       |                | 1,249,965.00        | 773,474.29             | 476,490.71    | 399,973.21                               |
| 09/01/2027 | 1,250,467.50       |                | 1,250,467.50        | 773,474.29             | 476,993.21    | 385,347.06                               |
| 09/01/2028 | 1,243,802.50       |                | 1,243,802.50        | 773,474.29             | 470,328.21    | 365,913.46                               |
| 09/01/2029 | 1,244,350.00       |                | 1,244,350.00        | 773,474.29             | 470,875.71    | 352,619.42                               |
| 09/01/2030 | 1,246,700.00       |                | 1,246,700.00        | 773,474.29             | 473,225.71    | 341,074.80                               |
| 09/01/2031 | 1,246,190.00       |                | 1,246,190.00        | 773,474.30             | 472,715.70    | 328,018.18                               |
| 09/01/2032 | 1,242,820.00       |                | 1,242,820.00        | 773,474.29             | 469,345.71    | 313,656.60                               |
| 09/01/2033 | 1,241,460.00       |                | 1,241,460.00        | 773,474.30             | 467,985.70    | 301,171.42                               |
| 09/01/2034 |                    |                |                     | 773,474.28             | -773,474.28   | -442,946.65                              |
| 09/01/2035 |                    |                |                     | 773,474.30             | -773,474.30   | -425,705.29                              |
| 09/01/2036 |                    |                |                     | 773,474.30             | -773,474.30   | -409,131.43                              |
| 09/01/2037 |                    |                |                     | 773,474.30             | -773,474.30   | -393,199.24                              |
| 09/01/2038 |                    |                |                     | 773,474.29             | -773,474.29   | -377,883.90                              |
| 09/01/2039 |                    |                |                     | 773,474.29             | -773,474.29   | -363,161.54                              |
| 09/01/2040 |                    |                |                     | 773,474.29             | -773,474.29   | -349,009.23                              |
| 09/01/2041 |                    |                |                     | 773,474.29             | -773,474.29   | -335,404.90                              |
| 09/01/2042 |                    |                |                     | 773,474.29             | -773,474.29   | -322,327.36                              |
| 09/01/2043 |                    |                |                     | 773,474.29             | -773,474.29   | -309,756.22                              |
|            | 17,225,467.33      | 662,189.62     | 16,563,277.71       | 17,789,908.72          | -1,226,631.01 | 1,657,655.10                             |

Savings Summary

|                               |               |
|-------------------------------|---------------|
| PV of savings from cash flow  | 1,657,655.10  |
| Less: Prior funds on hand     | -1,336,703.05 |
| Plus: Refunding funds on hand | 810,298.31    |
| Net PV Savings                | 1,131,250.36  |

SUMMARY OF REFUNDING RESULTS

Tulare Local Health Care District  
Refunding of 2007 Revenue Bonds

|  |               |
|--|---------------|
| Dated Date                                 | 06/18/2020    |
| Delivery Date                              | 06/18/2020    |
| Arbitrage yield                            | 3.984590%     |
| Escrow yield                               | 0.000000%     |
| Value of Negative Arbitrage                |               |
| Bond Par Amount                            | 11,962,581.55 |
| True Interest Cost                         | 3.529169%     |
| Net Interest Cost                          | 3.530000%     |
| Average Coupon                             | 3.530000%     |
| Average Life                               | 13.800        |
| Par amount of refunded bonds               | 12,820,000.00 |
| PV of prior debt to 06/18/2020 @ 3.984590% | 13,729,661.79 |
| Net PV Savings                             | 1,131,250.36  |
| Percentage savings of refunded bonds       | 8.824106%     |
| Percentage savings of refunding bonds      | 9.456574%     |

SUMMARY OF BONDS REFUNDED

Tulare Local Health Care District  
Refunding of 2007 Revenue Bonds

| Bond  | Maturity Date | Interest Rate | Par Amount    | Call Date  | Call Price |
|---|---------------|---------------|---------------|------------|------------|
| Refunding Revenue Bonds, Series 2007, REVREF07: |               |               |               |            |            |
| TERM20  | 11/01/2020    | 5.000%        | 665,000.00    | 07/07/2020 | 100.000    |
| BOND  | 11/01/2021    | 5.000%        | 700,000.00    | 07/07/2020 | 100.000    |
|   | 11/01/2022    | 5.000%        | 730,000.00    | 07/07/2020 | 100.000    |
|   | 11/01/2023    | 5.100%        | 770,000.00    | 07/07/2020 | 100.000    |
| TERM27  | 11/01/2024    | 5.100%        | 805,000.00    | 07/07/2020 | 100.000    |
|   | 11/01/2025    | 5.100%        | 850,000.00    | 07/07/2020 | 100.000    |
|   | 11/01/2026    | 5.100%        | 895,000.00    | 07/07/2020 | 100.000    |
|   | 11/01/2027    | 5.100%        | 935,000.00    | 07/07/2020 | 100.000    |
| TERM32  | 11/01/2028    | 5.200%        | 985,000.00    | 07/07/2020 | 100.000    |
|   | 11/01/2029    | 5.200%        | 1,040,000.00  | 07/07/2020 | 100.000    |
|   | 11/01/2030    | 5.200%        | 1,095,000.00  | 07/07/2020 | 100.000    |
|   | 11/01/2031    | 5.200%        | 1,150,000.00  | 07/07/2020 | 100.000    |
|   | 11/01/2032    | 5.200%        | 1,210,000.00  | 07/07/2020 | 100.000    |
|   |               |               | 11,830,000.00 |            |            |

ESCROW REQUIREMENTS

Tulare Local Health Care District  
Refunding of 2007 Revenue Bonds

| Period<br>Ending | Principal  | Interest   | Principal<br>Redeemed | Total         |
|------------------|------------|------------|-----------------------|---------------|
| 06/18/2020       | 990,000.00 | 8,944.83   |                       | 998,944.83    |
| 07/07/2020       |            | 111,231.08 | 11,830,000.00         | 11,941,231.08 |
|                  | 990,000.00 | 120,175.91 | 11,830,000.00         | 12,940,175.91 |



ESCROW COST

Tulare Local Health Care District  
Refunding of 2007 Revenue Bonds

| Purchase Date | Cost of Securities | Cash Deposit  | Total Escrow Cost |
|---------------|--------------------|---------------|-------------------|
| 06/18/2020    |                    | 12,940,175.91 | 12,940,175.91     |
|               | 0                  | 12,940,175.91 | 12,940,175.91     |

ESCROW SUFFICIENCY

Tulare Local Health Care District  
Refunding of 2007 Revenue Bonds

| Date       | Escrow Requirement | Net Escrow Receipts | Excess Receipts | Excess Balance |
|------------|--------------------|---------------------|-----------------|----------------|
| 06/18/2020 | 998,944.83         | 12,940,175.91       | 11,941,231.08   | 11,941,231.08  |
| 07/07/2020 | 11,941,231.08      |                     | -11,941,231.08  |                |
|            | 12,940,175.91      | 12,940,175.91       | 0.00            |                |

ESCROW STATISTICS

Tulare Local Health Care District  
Refunding of 2007 Revenue Bonds

| Escrow | Total Escrow Cost | Modified Duration (years) | Yield to Receipt Date | Yield to Disbursement Date | Perfect Escrow Cost | Value of Negative Arbitrage | Cost of Dead Time |
|--------|-------------------|---------------------------|-----------------------|----------------------------|---------------------|-----------------------------|-------------------|
| DS     | 662,189.62        |                           |                       |                            | 662,189.62          |                             |                   |
| DSRF   | 1,336,703.05      |                           |                       |                            | 1,334,623.02        |                             | 2,080.03          |
| BP     | 10,941,283.24     |                           |                       |                            | 10,918,523.87       |                             | 22,759.37         |
|        | 12,940,175.91     |                           |                       |                            | 12,915,336.51       | 0.00                        | 24,839.40         |

Delivery date 06/18/2020  
Arbitrage yield 3.984590%

BOND PRICING

Tulare Local Health Care District  
Refunding of City Loan

| Bond Component            | Maturity Date | Amount       | Rate   | Yield  | Price   |
|---------------------------|---------------|--------------|--------|--------|---------|
| Refunding of Series 2007: |               |              |        |        |         |
|                           | 09/01/2021    | 146,753.96   | 4.590% | 4.590% | 100.000 |
|                           | 09/01/2022    | 235,157.13   | 4.590% | 4.590% | 100.000 |
|                           | 09/01/2023    | 245,950.84   | 4.590% | 4.590% | 100.000 |
|                           | 09/01/2024    | 257,239.99   | 4.590% | 4.590% | 100.000 |
|                           | 09/01/2025    | 269,047.30   | 4.590% | 4.590% | 100.000 |
|                           | 09/01/2026    | 281,396.57   | 4.590% | 4.590% | 100.000 |
|                           | 09/01/2027    | 294,312.67   | 4.590% | 4.590% | 100.000 |
|                           | 09/01/2028    | 307,821.63   | 4.590% | 4.590% | 100.000 |
|                           | 09/01/2029    | 321,950.64   | 4.590% | 4.590% | 100.000 |
|                           | 09/01/2030    | 336,728.17   | 4.590% | 4.590% | 100.000 |
|                           | 09/01/2031    | 352,184.00   | 4.590% | 4.590% | 100.000 |
|                           | 09/01/2032    | 368,349.24   | 4.590% | 4.590% | 100.000 |
|                           | 09/01/2033    | 385,256.47   | 4.590% | 4.590% | 100.000 |
|                           | 09/01/2034    | 402,939.74   | 4.590% | 4.590% | 100.000 |
|                           | 09/01/2035    | 421,434.68   | 4.590% | 4.590% | 100.000 |
|                           | 09/01/2036    | 440,778.53   | 4.590% | 4.590% | 100.000 |
|                           | 09/01/2037    | 461,010.26   | 4.590% | 4.590% | 100.000 |
|                           | 09/01/2038    | 482,170.64   | 4.590% | 4.590% | 100.000 |
|                           | 09/01/2039    | 504,302.27   | 4.590% | 4.590% | 100.000 |
|                           | 09/01/2040    | 527,449.74   | 4.590% | 4.590% | 100.000 |
|                           | 09/01/2041    | 551,659.68   | 4.590% | 4.590% | 100.000 |
|                           | 09/01/2042    | 576,980.86   | 4.590% | 4.590% | 100.000 |
|                           | 09/01/2043    | 603,464.29   | 4.590% | 4.590% | 100.000 |
|                           |               | 8,774,339.30 |        |        |         |

|                         |              |             |
|-------------------------|--------------|-------------|
| Dated Date              | 06/18/2020   |             |
| Delivery Date           | 06/18/2020   |             |
| First Coupon            | 03/01/2021   |             |
| Par Amount              | 8,774,339.30 |             |
| Original Issue Discount |              |             |
| Production              | 8,774,339.30 | 100.000000% |
| Underwriter's Discount  |              |             |
| Purchase Price          | 8,774,339.30 | 100.000000% |
| Accrued Interest        |              |             |
| Net Proceeds            | 8,774,339.30 |             |

BOND SUMMARY STATISTICS

Tulare Local Health Care District  
Refunding of City Loan

|                                 |               |
|---------------------------------|---------------|
| Dated Date                      | 06/18/2020    |
| Delivery Date                   | 06/18/2020    |
| Last Maturity                   | 09/01/2043    |
| Arbitrage Yield                 | 3.984590%     |
| True Interest Cost (TIC)        | 4.588535%     |
| Net Interest Cost (NIC)         | 4.590000%     |
| All-In TIC                      | 4.799255%     |
| Average Coupon                  | 4.590000%     |
| Average Life (years)            | 14.258        |
| Duration of Issue (years)       | 10.111        |
| Par Amount                      | 8,774,339.30  |
| Bond Proceeds                   | 8,774,339.30  |
| Total Interest                  | 5,742,416.56  |
| Net Interest                    | 5,742,416.56  |
| Total Debt Service              | 14,516,755.86 |
| Maximum Annual Debt Service     | 631,163.31    |
| Average Annual Debt Service     | 625,647.33    |
| Underwriter's Fees (per \$1000) |               |
| Average Takedown                |               |
| Other Fee                       |               |
| Total Underwriter's Discount    |               |
| Bid Price                       | 100.000000    |

| Bond Component           | Par Value    | Price   | Average Coupon | Average Life |
|--------------------------|--------------|---------|----------------|--------------|
| Refunding of Series 2007 | 8,774,339.30 | 100.000 | 4.590%         | 14.258       |
|                          | 8,774,339.30 |         |                | 14.258       |

|                            | TIC          | All-In TIC   | Arbitrage Yield |
|----------------------------|--------------|--------------|-----------------|
| Par Value                  | 8,774,339.30 | 8,774,339.30 | 8,774,339.30    |
| + Accrued Interest         |              |              |                 |
| + Premium (Discount)       |              |              |                 |
| - Underwriter's Discount   |              |              |                 |
| - Cost of Issuance Expense |              | -180,000.00  |                 |
| - Other Amounts            |              |              |                 |
| Target Value               | 8,774,339.30 | 8,594,339.30 | 8,774,339.30    |
| Target Date                | 06/18/2020   | 06/18/2020   | 06/18/2020      |
| Yield                      | 4.588535%    | 4.799255%    | 3.984590%       |

BOND DEBT SERVICE

Tulare Local Health Care District  
Refunding of City Loan

| Period<br>Ending | Principal    | Coupon | Interest     | Debt Service  |
|------------------|--------------|--------|--------------|---------------|
| 09/01/2021       | 146,753.96   | 4.590% | 484,409.34   | 631,163.30    |
| 09/01/2022       | 235,157.13   | 4.590% | 396,006.16   | 631,163.29    |
| 09/01/2023       | 245,950.84   | 4.590% | 385,212.46   | 631,163.30    |
| 09/01/2024       | 257,239.99   | 4.590% | 373,923.32   | 631,163.31    |
| 09/01/2025       | 269,047.30   | 4.590% | 362,116.00   | 631,163.30    |
| 09/01/2026       | 281,396.57   | 4.590% | 349,766.72   | 631,163.29    |
| 09/01/2027       | 294,312.67   | 4.590% | 336,850.62   | 631,163.29    |
| 09/01/2028       | 307,821.63   | 4.590% | 323,341.68   | 631,163.31    |
| 09/01/2029       | 321,950.64   | 4.590% | 309,212.66   | 631,163.30    |
| 09/01/2030       | 336,728.17   | 4.590% | 294,435.12   | 631,163.29    |
| 09/01/2031       | 352,184.00   | 4.590% | 278,979.30   | 631,163.30    |
| 09/01/2032       | 368,349.24   | 4.590% | 262,814.06   | 631,163.30    |
| 09/01/2033       | 385,256.47   | 4.590% | 245,906.82   | 631,163.29    |
| 09/01/2034       | 402,939.74   | 4.590% | 228,223.56   | 631,163.30    |
| 09/01/2035       | 421,434.68   | 4.590% | 209,728.62   | 631,163.30    |
| 09/01/2036       | 440,778.53   | 4.590% | 190,384.76   | 631,163.29    |
| 09/01/2037       | 461,010.26   | 4.590% | 170,153.04   | 631,163.30    |
| 09/01/2038       | 482,170.64   | 4.590% | 148,992.66   | 631,163.30    |
| 09/01/2039       | 504,302.27   | 4.590% | 126,861.02   | 631,163.29    |
| 09/01/2040       | 527,449.74   | 4.590% | 103,713.56   | 631,163.30    |
| 09/01/2041       | 551,659.68   | 4.590% | 79,503.62    | 631,163.30    |
| 09/01/2042       | 576,980.86   | 4.590% | 54,182.44    | 631,163.30    |
| 09/01/2043       | 603,464.29   | 4.590% | 27,699.02    | 631,163.31    |
|                  | 8,774,339.30 |        | 5,742,416.56 | 14,516,755.86 |

BOND DEBT SERVICE

Tulare Local Health Care District  
Refunding of City Loan

| Period Ending | Principal    | Coupon | Interest     | Debt Service  | Annual Debt Service |
|---------------|--------------|--------|--------------|---------------|---------------------|
| 03/01/2021    |              |        | 283,038.25   | 283,038.25    |                     |
| 09/01/2021    | 146,753.96   | 4.590% | 201,371.09   | 348,125.05    | 631,163.30          |
| 03/01/2022    |              |        | 198,003.08   | 198,003.08    |                     |
| 09/01/2022    | 235,157.13   | 4.590% | 198,003.08   | 433,160.21    | 631,163.29          |
| 03/01/2023    |              |        | 192,606.23   | 192,606.23    |                     |
| 09/01/2023    | 245,950.84   | 4.590% | 192,606.23   | 438,557.07    | 631,163.30          |
| 03/01/2024    |              |        | 186,961.66   | 186,961.66    |                     |
| 09/01/2024    | 257,239.99   | 4.590% | 186,961.66   | 444,201.65    | 631,163.31          |
| 03/01/2025    |              |        | 181,058.00   | 181,058.00    |                     |
| 09/01/2025    | 269,047.30   | 4.590% | 181,058.00   | 450,105.30    | 631,163.30          |
| 03/01/2026    |              |        | 174,883.36   | 174,883.36    |                     |
| 09/01/2026    | 281,396.57   | 4.590% | 174,883.36   | 456,279.93    | 631,163.29          |
| 03/01/2027    |              |        | 168,425.31   | 168,425.31    |                     |
| 09/01/2027    | 294,312.67   | 4.590% | 168,425.31   | 462,737.98    | 631,163.29          |
| 03/01/2028    |              |        | 161,670.84   | 161,670.84    |                     |
| 09/01/2028    | 307,821.63   | 4.590% | 161,670.84   | 469,492.47    | 631,163.31          |
| 03/01/2029    |              |        | 154,606.33   | 154,606.33    |                     |
| 09/01/2029    | 321,950.64   | 4.590% | 154,606.33   | 476,556.97    | 631,163.30          |
| 03/01/2030    |              |        | 147,217.56   | 147,217.56    |                     |
| 09/01/2030    | 336,728.17   | 4.590% | 147,217.56   | 483,945.73    | 631,163.29          |
| 03/01/2031    |              |        | 139,489.65   | 139,489.65    |                     |
| 09/01/2031    | 352,184.00   | 4.590% | 139,489.65   | 491,673.65    | 631,163.30          |
| 03/01/2032    |              |        | 131,407.03   | 131,407.03    |                     |
| 09/01/2032    | 368,349.24   | 4.590% | 131,407.03   | 499,756.27    | 631,163.30          |
| 03/01/2033    |              |        | 122,953.41   | 122,953.41    |                     |
| 09/01/2033    | 385,256.47   | 4.590% | 122,953.41   | 508,209.88    | 631,163.29          |
| 03/01/2034    |              |        | 114,111.78   | 114,111.78    |                     |
| 09/01/2034    | 402,939.74   | 4.590% | 114,111.78   | 517,051.52    | 631,163.30          |
| 03/01/2035    |              |        | 104,864.31   | 104,864.31    |                     |
| 09/01/2035    | 421,434.68   | 4.590% | 104,864.31   | 526,298.99    | 631,163.30          |
| 03/01/2036    |              |        | 95,192.38    | 95,192.38     |                     |
| 09/01/2036    | 440,778.53   | 4.590% | 95,192.38    | 535,970.91    | 631,163.29          |
| 03/01/2037    |              |        | 85,076.52    | 85,076.52     |                     |
| 09/01/2037    | 461,010.26   | 4.590% | 85,076.52    | 546,086.78    | 631,163.30          |
| 03/01/2038    |              |        | 74,496.33    | 74,496.33     |                     |
| 09/01/2038    | 482,170.64   | 4.590% | 74,496.33    | 556,666.97    | 631,163.30          |
| 03/01/2039    |              |        | 63,430.51    | 63,430.51     |                     |
| 09/01/2039    | 504,302.27   | 4.590% | 63,430.51    | 567,732.78    | 631,163.29          |
| 03/01/2040    |              |        | 51,856.78    | 51,856.78     |                     |
| 09/01/2040    | 527,449.74   | 4.590% | 51,856.78    | 579,306.52    | 631,163.30          |
| 03/01/2041    |              |        | 39,751.81    | 39,751.81     |                     |
| 09/01/2041    | 551,659.68   | 4.590% | 39,751.81    | 591,411.49    | 631,163.30          |
| 03/01/2042    |              |        | 27,091.22    | 27,091.22     |                     |
| 09/01/2042    | 576,980.86   | 4.590% | 27,091.22    | 604,072.08    | 631,163.30          |
| 03/01/2043    |              |        | 13,849.51    | 13,849.51     |                     |
| 09/01/2043    | 603,464.29   | 4.590% | 13,849.51    | 617,313.80    | 631,163.31          |
|               | 8,774,339.30 |        | 5,742,416.56 | 14,516,755.86 | 14,516,755.86       |