

	A	B	C	D	E	F	G	H
1	TULARE LOCAL HEALTH CARE DISTRICT							
2	BALANCE SHEET							
3	PERIOD ENDED 11/30/2023							
4	UNAUDITED							
5								
6								
7		October 2023	November 2023	Increase	November 2022	Increase	Increase	
8		This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %	
9	CURRENT ASSETS							
10	Cash and Cash Equivalents	\$ 9,602,648	\$ 9,939,187	\$ 336,539	\$ 1,488,145	\$ 8,451,043	567.9%	{1}
11	Cash Reserve	\$ 1,000,000	\$ 1,000,000		\$ 6,019,380	\$ (5,019,380)	(83.4%)	
12	Bankruptcy Reserve	\$ 4,970,469	\$ 4,970,469		\$ 4,900,000	\$ 70,469	1.4%	
13	Net Cash	\$ 15,573,117	\$ 15,909,656	\$ 336,539	\$ 12,407,525	\$ 3,502,131	28.2%	
14	Patient Receivables	\$ 800	\$ 700	\$ (100)	\$ (3,256)	\$ 3,956	(121.5%)	
15	Rent Receivables	\$ 2,335,379	\$ 2,329,495	\$ (5,884)	\$ 2,221,630	\$ 107,865	4.9%	
16	Net AR	\$ 2,336,179	\$ 2,330,195	\$ (5,984)	\$ 2,218,374	\$ 111,821	5.0%	
17								
18	Property Tax Revenue	\$ 845,564	\$ 1,056,955	\$ 211,391	\$ 996,290	\$ 60,665	6.1%	{2}
19	Miscellaneous Receivables	\$ 41,555	\$ 28,850	\$ (12,705)	\$ 853,609	\$ (824,758)	(96.6%)	
20	Prepays	\$ 256,869	\$ 231,450	\$ (25,419)	\$ 144,157	\$ 87,292	60.6%	
21	Net Other Receivables	\$ 1,143,988	\$ 1,317,255	\$ 173,267	\$ 1,994,056	\$ (676,801)	(33.9%)	
22								
23	TOTAL CURRENT ASSETS	\$ 19,053,284	\$ 19,557,106	\$ 503,822	\$ 16,619,955	\$ 2,937,152	17.7%	
24								
25	LIMITED USE ASSETS							
26	Restricted Trust Funds	\$ 13,745,391	\$ 14,107,513	\$ 362,122	\$ 14,148,177	\$ (40,664)	(0.3%)	{3}
27								
28	CAPITAL ASSETS							
29	Land & Land Improvements	\$ 3,511,329	\$ 3,511,329		\$ 2,931,547	\$ 579,782	19.8%	
30	Buildings & Building Improvements	\$ 47,468,971	\$ 47,468,971		\$ 48,115,392	\$ (646,421)	(1.3%)	
31	Major Movable Equipment	\$ 1,865,057	\$ 1,865,057		\$ 1,618,461	\$ 246,596	15.2%	
32	Construction in Progress	\$ 111,326,196	\$ 111,368,828	\$ 42,631	\$ 110,093,914	\$ 1,274,914	1.2%	{4}
33	Accumulated Depreciation	\$ (42,675,331)	\$ (42,776,849)	\$ (101,518)	\$ (42,324,450)	\$ (452,399)	1.1%	
34	TOTAL CAPITAL ASSETS	\$ 121,496,222	\$ 121,437,335	\$ (58,887)	\$ 120,434,864	\$ 1,002,472	0.8%	
35								
36	LONG TERM ASSETS							
37	Lease Receivable	\$ 13,678,257	\$ 13,678,257		\$ 15,983,558	\$ (2,305,300)	(14.4%)	
38								
39	TOTAL ASSETS	\$ 167,973,155	\$ 168,780,212	\$ 807,057	\$ 167,186,553	\$ 1,593,659	1.0%	
40								
41	CURRENT LIABILITIES							
42	Accounts Payable	\$ 282,515	\$ 102,826	\$ (179,689)	\$ 132,323	\$ (29,498)	(22.3%)	{5}
43	Payroll	\$ 50,703	\$ 51,221	\$ 518	\$ 63,411	\$ (12,190)	(19.2%)	
44	Adventist Health				\$ 804,381	\$ (804,381)	(100.0%)	
45	Other Accrued Liabilities	\$ 136,008	\$ 351,914	\$ 215,906	\$ 591,453	\$ (239,539)	(40.5%)	{6}
46	Current Maturities of Debt Borrowings	\$ 3,079,255	\$ 3,374,172	\$ 294,916	\$ 3,140,467	\$ 233,705	7.4%	{2}
47	TOTAL CURRENT LIABILITIES	\$ 3,548,482	\$ 3,880,133	\$ 331,651	\$ 4,732,035	\$ (851,902)	(18.0%)	
48								
49	LONG TERM LIABILITIES							
50	OTHER							
51	Bankruptcy Payable	\$ 4,970,469	\$ 4,970,469		\$ 4,970,469		0.0%	
52	Deferred Inflows	\$ 15,970,181	\$ 15,970,181		\$ 18,176,244	\$ (2,206,063)	(12.1%)	
53	LTD							
54	Adventist Health				\$ (17,659)	\$ 17,659	(100.0%)	
55	Debt Borrowings, Net of Current Maturities	\$ 95,465,404	\$ 95,410,175	\$ (55,228)	\$ 94,981,916	\$ 428,259	0.5%	{2}
56	Bond Issuance Costs & Other Assets	\$ 30,847	\$ 30,644	\$ (203)	\$ 33,080	\$ (2,435)	(7.4%)	{2}
57	Foundation & TLDC				\$ 71,853	\$ (71,853)	(100.0%)	
58	TOTAL LONG TERM LIABILITIES	\$ 116,436,901	\$ 116,381,469	\$ (55,431)	\$ 118,215,903	\$ (1,834,434)	(1.6%)	
59								
60	TOTAL LIABILITIES	\$ 119,985,382	\$ 120,261,602	\$ 276,220	\$ 122,947,938	\$ (2,686,336)	(2.2%)	
61								
62	NET POSITION							
63	Net Position at Beginning of Fiscal Year	\$ 46,421,471	\$ 46,421,471		\$ 42,561,519	\$ 3,859,952	9.1%	
64	Increase (Decrease) in Net Position	\$ 1,566,302	\$ 2,097,140	\$ 530,837	\$ 1,677,096	\$ 420,044	25.0%	
65	TOTAL NET POSITION	\$ 47,987,773	\$ 48,518,610	\$ 530,837	\$ 44,238,615	\$ 4,279,995	9.7%	
66								
67	TOTAL LIABILITIES & NET POSITION	\$ 167,973,155	\$ 168,780,212	\$ 807,057	\$ 167,186,553	\$ 1,593,659	1.0%	
68								
69	{1} \$100K RESTITUTION & \$220K PREPAID DEC RENT AH							
70	{2} MONTHLY ACCRUALS							
71	{3} INCREASE \$351K GO BOND MONTHLY ACCRUAL & BNY INTEREST \$10K							
72	{4} TOWER PROJECTS							
73	{5} LARGE AMOUNT OF PAYMENTS MADE ON INVOICES FROM PRIOR MONTH (SCE, ADP, VANIR, CVA)							
74	{6} DEFERRED DEC RENT REV							

	A	B	C	D	E	F	G	H
1	DISTRICT							
2	STATEMENT OF REVENUE & EXPENDITURES WITH BUDGET							
3	FOR THE FIVE MONTHS ENDING 11/30/2023							
4	UNAUDITED							
5	Current Month			Year-to-Date				
6	Actual	Budget	Difference		Actual	Budget	Difference	
7	\$954	\$16,500	(\$15,546)	Net Patient Revenue	\$11,913	\$40,500	(\$28,587)	{1}
8	\$355,437	\$263,404	\$92,033	Other Operating Revenue	\$1,280,926	\$1,294,811	(\$13,885)	{2}
9	\$211,391	\$211,391	-	Property Tax Revenue	\$1,056,955	\$1,056,955	-	
10	\$567,782	\$491,295	\$76,487	TOTAL OPERATING REVENUE	\$2,349,795	\$2,392,266	(\$42,471)	
11								
12	\$38,138	\$46,466	(\$8,328)	Salaries & Wages	\$236,730	\$238,721	(\$1,991)	{3}
13	\$4,539	\$7,679	(\$3,140)	Employee Benefits	\$31,421	\$39,274	(\$7,853)	{3}
14	\$17,073	\$9,800	\$7,273	Professional Fees	\$73,103	\$72,840	\$263	{4}
15	\$9,483	\$14,400	(\$4,917)	Legal Fees	\$49,723	\$72,000	(\$22,277)	
16	\$29,991	\$33,494	(\$3,503)	Purchased Services	\$138,476	\$169,051	(\$30,575)	
17	\$412	\$790	(\$378)	Supplies	\$3,621	\$3,950	(\$329)	
18	-	\$2,527	(\$2,527)	Repairs & Maintenance	\$2,685	\$12,635	(\$9,950)	
19	\$2,946	\$3,050	(\$104)	Utilities & Phone	\$16,883	\$15,250	\$1,633	
20	\$7,434	\$7,240	\$194	Building & Equipment Rental	\$36,436	\$36,200	\$236	
21	\$20,701	\$24,985	(\$4,284)	Insurance	\$103,503	\$124,925	(\$21,422)	{5}
22	\$3,608	\$2,330	\$1,278	Other Operating Expenses	\$21,054	\$12,450	\$8,604	{6}
23	\$134,323	\$152,761	(\$18,438)	OPERATING EXPENSES BEFORE D&A	\$713,635	\$797,296	(\$83,661)	
24	\$433,459	\$338,534	\$94,925	EBITDA	\$1,636,159	\$1,594,970	\$41,189	
25								
26	(\$69,864)	(\$71,647)	\$1,783	Depreciation & Amortization	(\$348,634)	(\$354,686)	\$6,052	
27	\$351,733	\$351,733	\$0	GO Bond Revenue	\$1,758,667	\$1,758,665	\$2	
28	\$55,228	\$55,228	\$0	GO Bond Accretion	\$276,142	\$276,140	\$2	
29	(\$220,606)	(\$280,054)	\$59,448	Bond Interest Expense	(\$1,400,272)	(\$1,400,270)	(\$2)	{7}
30	\$58,228	\$41,766	\$16,462	Gains/Losses on Investments	\$273,011	\$214,659	\$58,352	{8}
34	\$174,720	\$97,026	\$77,694	TOTAL OTHER REVENUE (EXPENSES)	\$559,514	\$494,508	\$65,006	
35								
36	\$608,179	\$435,560	\$172,619	INCREASE (DECREASE) IN NET POSITION	\$2,195,673	\$2,089,478	\$106,195	
37								
39	{1} BUDGETED \$14K IN UNCLAIMED PROPERTY, NOT RECEIVED YET							
40	{2} ALAN GERMANY RESTITUTION \$100K							
41	{3} BUDGETED FOR PM							
42	{4} ADD'L HOURS VANIR							
43	{5} BUDGET INCLUDES TERRORISM, NOT PURCHASED							
44	{6} FESTIVAL OF TREES SPONSOR							
45	{7} RECLASS SOLAR BOND INTEREST TO EVO							
46	{8} LAIF, ZIONS, & BNY INTEREST							

	A	B	C	D	E	F	G	H
1	EVO							
2	STATEMENT OF REVENUE & EXPENDITURES WITH BUDGET							
3	FOR THE FIVE MONTHS ENDING 11/30/2023							
4	UNAUDITED							
5	Current Month			Year-to-Date				
6	Actual	Budget	Difference		Actual	Budget	Difference	
7	\$ 160,662	\$ 160,865	\$ (203)	Memberships	\$ 839,348	\$ 796,825	\$ 42,523	
8	\$ 2,475	\$ 750	\$ 1,725	Enrollments	\$ 14,694	\$ 3,750	\$ 10,944	
9	\$ 4,794	\$ 5,000	\$ (206)	Childcare	\$ 24,598	\$ 24,400	\$ 198	
10	\$ 2,550	\$ 2,600	\$ (50)	Personal Trainer Rent	\$ 12,525	\$ 13,000	\$ (475)	
11	\$ 2,660	\$ 3,000	\$ (340)	Guest Fees	\$ 15,819	\$ 15,000	\$ 819	
12	-	\$ 100	\$ (100)	ProShop	-	\$ 500	\$ (500)	
13	\$ 163	\$ 350	\$ (188)	Drinks	\$ 1,622	\$ 1,750	\$ (129)	
14	\$ 73	-	\$ 73	Other Operating Revenue	\$ 730	-	\$ 730	
15	\$ 173,376	\$ 172,665	\$ 711	TOTAL OPERATING REVENUE	\$ 909,336	\$ 855,225	\$ 54,111	
16								
17	\$ 76,244	\$ 78,758	\$ (2,514)	Salaries & Wages	\$ 387,287	\$ 397,628	\$ (10,341)	
18	\$ 14,187	\$ 14,627	\$ (440)	Employee Benefits	\$ 53,959	\$ 74,049	\$ (20,090)	
19	\$ 23,491	\$ 23,354	\$ 137	Purchased Services	\$ 120,813	\$ 117,545	\$ 3,268	
20	\$ 6,240	\$ 9,200	\$ (2,960)	Supplies	\$ 45,664	\$ 46,000	\$ (336)	
21	\$ 850	\$ 4,610	\$ (3,760)	Repairs & Maintenance	\$ 28,863	\$ 25,550	\$ 3,313	
22	\$ 27,556	\$ 6,040	\$ 21,516	Utilities & Phone	\$ 156,465	\$ 127,843	\$ 28,622	{1}
23	\$ 14,862	\$ 14,862	\$ 0	Solar Rev Bond Interest	\$ 14,862	\$ 14,862	\$ 0	{2}
24	\$ 282	\$ 196	\$ 86	Building & Equipment Rental	\$ 1,407	\$ 980	\$ 427	
25	\$ 4,757	\$ 3,750	\$ 1,007	Insurance	\$ 23,787	\$ 18,750	\$ 5,037	
26	\$ 551	\$ 150	\$ 401	Other Operating Expenses	\$ 5,136	\$ 6,414	\$ (1,278)	
27	\$ 169,022	\$ 155,547	\$ 13,475	OPERATING EXPENSES BEFORE D&A	\$ 838,242	\$ 829,621	\$ 8,621	
28	\$ 4,354	\$ 17,118	\$ (12,764)	EBITDA	\$ 71,094	\$ 25,604	\$ 45,490	
29								
30	\$ (31,452)	\$ (36,232)	\$ 4,780	Depreciation & Amortization	\$ (158,010)	\$ (174,604)	\$ 16,594	{3}
31	\$ (59,448)	-	\$ (59,448)	Bond Interest Expense	\$ (59,448)	\$ (59,448)	\$ (0)	{4}
32	\$ 9,204	-	\$ 9,204	Gains/Losses on Investments	\$ 47,831	-	\$ 47,831	{5}
33	\$ (81,696)	\$ (36,232)	\$ (45,464)	TOTAL OTHER REVENUE (EXPENSES)	\$ (169,627)	\$ (234,052)	\$ 64,425	
34								
35	\$ (77,342)	\$ (19,114)	\$ (58,228)	INCREASE (DECREASE) IN NET POSITION	\$ (98,534)	\$ (208,448)	\$ 109,914	
36								
38	{1} ELECTRICITY BUDGETED BASED ON SOLAR BEING COMPLETED							
39	{2} SOLAR INTEREST EXPENSE							
40	{3} BUDGET INCLUDES DEP. FOR ASSETS NOT YET COMPLETE							
41	{4} RECLASS SOLAR BOND INTEREST FROM DISTRICT							
42	{5} BNY INTEREST							

