

	A	B	C	D	E	F
1	TULARE LOCAL HEALTHCARE DISTRICT					
2	Balance Sheet for the period ended 2/29/2020					
3	unaudited					
4						
5		January 2020	February 2020	February 2019	Increase/	Inc/(Dec)
6		This Year	This year	Last year	(Decrease)	percentage
7	Current assets:					
8	Cash and cash equivalents	\$2,165,488	\$2,612,342	\$1,237,228	\$1,375,114	111.1%
9	Patient accounts receivable:					
10	Gross pt accounts receivable	1,288,687	1,281,079	12,502,904	(11,221,825)	(89.8%)
11	Contractual allowances	(1,068,932)	(1,067,893)	(5,942,936)	4,875,042	(82.0%)
12	Provision for bad debts & charity	(161,583)	(161,583)	(6,384,065)	6,222,482	(97.5%)
13	Net pt accounts receivable	58,172	51,603	175,903	(124,301)	(70.7%)
14						
15	Other receivables					
16	Tax revenue receivable	(33,323)	132,811	113,923	18,888	16.6%
17	Misc receivables	153,838	(70,542)	3,043,688	(3,114,229)	(102.3%)
18	Total other receivables	120,515	62,269	3,157,611	(3,095,341)	(98.0%)
19	Third Party receivables	152,402	208,235	152,402	55,833	36.6%
20	Inventories	0	0	363,197	(363,197)	(100.0%)
21	Prepaid expenses & deposits	457,529	174,870	558,007	(383,137)	(68.7%)
22	Total current assets	2,954,106	3,109,319	5,644,348	(2,535,028)	(44.9%)
23						
24	Assets limited as to use:					
25	Restricted trust funds, other	12,036,103	12,579,318	12,075,696	503,622	4.2%
26	Total limited use assets	12,036,103	12,579,318	12,075,696	503,622	4.2%
27						
28	Capital assets:					
29	Land & land improvements	3,573,643	3,573,643	3,301,871	271,772	8.2%
30	Bldgs & bldg improvements	45,515,046	45,497,046	45,634,689	(137,643)	(0.3%)
31	Leasehold improvements	192,977	192,977	607,391	(414,413)	(68.2%)
32	Major movable equipment	2,774,888	2,774,888	40,759,576	(37,984,688)	(93.2%)
33	Construction in progress	112,517,641	112,404,491	137,635,985	(25,231,494)	(18.3%)
34	Gross capital assets	164,574,195	164,443,045	227,939,512	(63,496,467)	(27.9%)
35	Accumulated depreciation	(40,253,122)	(40,383,019)	(71,207,558)	30,824,540	(43.3%)
36	Net capital assets	124,321,073	124,060,026	156,731,954	(32,671,927)	(20.8%)
37						
38	Bond issuance costs & other assets	127,018	116,825	315,823	(198,998)	(63.0%)
39	TOTAL ASSETS	\$139,438,300	\$139,865,488	\$174,767,821	(\$34,902,332)	(20.0%)
40						
41	Current liabilities:					
42	Current maturities of debt borrowings	\$2,025,000	\$990,000	\$1,404,613	(\$414,613)	(29.5%)
43	Accounts payable	2,478,700	2,104,086	32,064,429	(29,960,343)	(93.4%)
44	Other accrued liabilities	5,093,923	5,347,289	13,326,024	(7,978,735)	(59.9%)
45	Accrued payroll & related liabilities	11,760	11,790	10,042	1,748	17.4%
46	Reserve for Malpractice Claims	220,000	220,000	299,574	(79,574)	(26.6%)
47	Total current liabilities	9,829,383	8,673,165	47,104,682	(38,431,517)	(81.6%)
48						
49	Long-term liabilities:					
50	Est current 3rd party payor settlements	783,986	783,986	5,762,051	(4,978,065)	(86.4%)
51	Other Long Term Debt	4,216,014	4,216,014	-	4,216,014	0.0%
52	Debt borrowings, net of curr maturities	102,645,430	105,565,082	103,750,348	1,814,734	1.7%
53	TOTAL LIABILITIES	117,474,813	119,238,247	156,617,081	(37,378,834)	(23.9%)
54						
55	Net Position:					
56	Net Position at Beginning of Fiscal Year	22,420,404	22,420,404	28,116,657	(5,696,253)	(20.3%)
57	Increase (Decrease) in Net Position	(456,916)	(1,793,164)	(9,965,919)	8,172,755	(82.0%)
58	Total Net Position	21,963,488	20,627,240	18,150,738	2,476,502	13.6%
59						
60						
61	TOTAL LIABILITIES & NET POSITION	\$139,438,301	\$139,865,487	\$174,767,819	(\$34,902,332)	(20.0%)