

	A	F	G	H	I	J	K	L
1	TULARE LOCAL HEALTH CARE DISTRICT							
2	BALANCE SHEET							
3	PERIOD ENDED 9/30/2023							
4	UNAUDITED							
5								
6		August 2023	September 2023	Increase	September 2022	Increase	Increase	
7		This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %	
8	CURRENT ASSETS							
9	Cash and Cash Equivalents	\$9,528,462	\$9,614,954	\$86,492	\$1,437,788	\$8,177,166	568.7%	
10	Cash Reserve	1,000,000	1,000,000	0	6,019,380	(5,019,380)	-83.4%	
11	Bankruptcy Reserve	4,970,469	4,970,469	0	4,900,000	70,469	1.4%	
12	Net Cash	15,498,931	15,585,423	86,492	12,357,168	3,228,255	26.1%	
13								
14	Patient Receivables	1,000	900	(100)	(3,181)	4,081	-128.3%	
15	Rent Receivables	2,230,978	2,225,430	(5,548)	2,212,340	13,090	0.6%	
16	Net AR	2,231,978	2,226,330	(5,648)	2,209,159	17,171	0.8%	
17								
18	Property Tax Revenue	422,782	634,173	211,391	597,774	36,399	6.1%	
19	Miscellaneous Receivables	109,984	135,809	25,825	972,321	(836,512)	-86.0%	{1}
20	Prepays	303,108	282,888	(20,220)	130,764	152,124	116.3%	
21	Net Other Receivables	835,874	1,052,870	216,996	1,700,859	(647,989)	-38.1%	
22								
23	TOTAL CURRENT ASSETS	18,566,783	18,864,623	297,840	16,267,186	2,597,437	16.0%	
24								
25	LIMITED USE ASSETS							
26	Restricted Trust Funds	15,054,008	14,303,906	(750,102)	13,466,777	837,129	6.2%	{2}
27								
28	CAPITAL ASSETS							
29	Land & Land Improvements	3,511,329	3,511,329	0	2,931,547	579,782	19.8%	
30	Buildings & Building Improvements	47,468,970	47,468,970	0	48,115,392	(646,422)	-1.3%	
31	Major Movable Equipment	1,865,057	1,865,057	0	1,618,461	246,596	15.2%	
32	Construction in Progress	110,099,380	110,254,406	155,026	109,932,845	321,561	0.3%	{3}
33	Accumulated Depreciation	(42,472,264)	(42,573,813)	(101,549)	(42,122,919)	(450,894)	1.1%	
34	TOTAL CAPITAL ASSETS	120,472,472	120,525,949	53,477	120,475,326	50,623	0.0%	
35								
36	LONG TERM ASSETS							
37	Lease Receivable	15,983,558	15,983,558	0	15,983,558	0	0.0%	
38								
39	TOTAL ASSETS	\$170,076,821	\$169,678,036	(\$398,785)	\$166,192,847	\$3,485,189	2.1%	
40								
41	CURRENT LIABILITIES							
42	Accounts Payable	\$126,716	\$215,893	\$89,177	\$174,362	\$41,531	23.8%	
43	Payroll	95,433	39,598	(55,835)	97,028	(57,430)	-59.2%	
44	Adventist Health	0	0	0	1,012,490	(1,012,490)	-100.0%	
45	Other Accrued Liabilities	342,909	342,813	(96)	481,120	(138,307)	-28.7%	
46	Current Maturities of Debt Borrowings	2,946,311	2,784,339	(161,972)	1,947,844	836,495	42.9%	{4}
47	TOTAL CURRENT LIABILITIES	3,511,369	3,382,643	(128,726)	3,712,844	(330,201)	-8.9%	
48								
49	LONG TERM LIABILITIES							
50	OTHER							
51	Bankruptcy Payable	4,970,469	4,970,469	0	4,970,469	0	0.0%	
52	Deferred Inflows	18,176,244	18,176,244	0	18,176,244	0	0.0%	
53	LTD							
54	Adventist Health	0	0	0	(17,659)	17,659	-100.0%	
55	Debt Borrowings, Net of Current Maturities	96,219,861	95,520,632	(699,229)	95,711,373	(190,741)	-0.2%	{5}
56	Bond Issuance Costs & Other Assets	31,253	31,050	(203)	33,486	(2,436)	-7.3%	
57	Foundation & TLDC	0	0	0	77,473	(77,473)	-100.0%	
58	TOTAL LONG TERM LIABILITIES	119,397,827	118,698,395	(699,432)	118,951,386	(252,991)	-0.2%	
59								
60	TOTAL LIABILITIES	122,909,196	122,081,038	(828,158)	122,664,230	(583,192)	-0.5%	
61								
62	NET POSITION							
63	Net Position at Beginning of Fiscal Year	42,561,519	42,561,519	0	42,561,519	0	0.0%	
64	Increase (Decrease) in Net Position	4,606,104	5,035,480	429,376	967,098	4,068,382	420.7%	
65	TOTAL NET POSITION	47,167,623	47,596,999	429,376	43,528,617	4,068,382	9.3%	
66								
67	TOTAL LIABILITIES & NET POSITION	\$170,076,819	\$169,678,037	(\$398,782)	\$166,192,847	\$3,485,190	2.1%	
68								
69	{1} EVO AR increased (~\$26k) due to expected revenue from Silver Sneakers, Renew Active & other corporate accounts							
70	{2} Decrease is the difference of revenue bond payments (~\$1.1mil) and the monthly accruals (~\$351k)							
71	{3} Tower (~\$21k), AH Kitchen (~\$6k) & Fire Alarm Panel (~\$17k), & EVO HVAC units (~\$111k)							
72	{4} Increase to Rev bond current portion (\$25k) & decrease to Rev & GO bond interest payable (~\$187k)							
73	{5} Decrease to GO bond premium (~\$55k) & decrease to Rev bond payable (~\$644k)							