	A	В	С	D	E	F	G
1			CAL HEALTH CA		_	·	
2			BALANCE SHEET				
3		PF	RIOD ENDED 2/28/2	022			
4							
5							
6		January 2022	February 2022	Increase	February 2021	Increase	Increase
7		This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %
8	CURRENT ASSETS						
9	Cash and Cash Equivalents	\$5,273,763	\$5,251,595	(\$22,167)	\$4,258,162	\$993,434	23.3%
10	COVID Relief Funds	\$6,019,380	\$6,019,380	\$0	\$0	\$6,019,380	0.0%
11		\$11,293,143	\$11,270,975	(\$22,167)	\$4,258,162	\$7,012,814	164.7%
12		4	40.000	(40.004)	40	40-0	2 40/
	Patient Receivables	\$11,259	\$8,978	(\$2,281)	\$8,705	\$273	3.1%
14	Rent Receivables	\$27,337	\$27,399	\$63	(\$86,144)	\$113,543	(131.8%)
15 16	Net AR	\$38,596	\$36,377	(\$2,218)	(\$77,438)	\$113,816	(147.0%)
	Dranarty Tay Bayanya	(¢16.212\	¢174 246	¢100 FF9	¢14.020	¢160.210	1142 90/
	Property Tax Revenue Miscellaneous Receivables	(\$16,212)	\$174,346	\$190,558	\$14,028	\$160,318	1142.8% 3.2%
	Prepaids	\$926,890 \$135,005	\$918,832 \$135,700	(\$8,059) \$695	\$889,975 \$128,169	\$28,857 \$7,531	5.9%
20	Net Other Receivables	\$1,045,684	\$1,228,878	\$183,194	\$1,032,172	\$196,706	19.1%
21	Net Other Receivables	¥1,U43,U04	71,220,078	7103,134	71,032,172	λτ20,/00	13.1/0
22	TOTAL CURRENT ASSETS	\$6,358,042	\$6,516,851	\$158,808	\$5,212,896	\$1,303,955	25.0%
23	TOTAL COMMENT ASSETS	70,330,042	\$0,510,651	\$150,000	75,212,050	71,303,333	25.070
24	LIMITED USE ASSETS						
25	Restricted Trust Funds	\$16,939,146	\$17,263,413	\$324,267	\$14,411,310	\$2,852,103	19.8%
26		ψ 20,505,1 · 0	ψ1/)200) · 10	Ψ02 1,207	Ψ1., .11,010	<i>\$2,002,100</i>	23.070
27	CAPITAL ASSETS						
28	Land & Land Improvements	\$2,931,547	\$2,931,547	\$0	\$2,926,297	\$5,250	0.2%
29	Buildings & Building Improvements	\$46,594,377	\$46,594,377	\$0	\$46,436,767	\$157,610	0.3%
30	Major Movable Equipment	\$1,484,938	\$1,484,938	\$0	\$1,640,317	(\$155,379)	(9.5%)
31	Construction in Progress	\$111,233,330	\$111,233,330	\$0	\$111,044,687	\$188,643	0.2%
32	Accumulated Depreciation	(\$41,119,548)	(\$41,244,758)	(\$125,211)	(\$39,692,052)	(\$1,552,706)	3.9%
33	TOTAL CAPITAL ASSETS	\$121,124,645	\$120,999,434	(\$125,211)	\$122,356,016	(\$1,356,582)	(1.1%)
34							
35	TOTAL ASSETS	\$144,421,833	\$144,779,698	\$357,865	\$141,980,221	\$2,799,477	2.0%
36							
37	CURRENT LIABILITIES						
38	Accounts Payable	\$280,979	\$230,245	(\$50,734)	\$357,347	(\$127,103)	(35.6%)
	Payroll	\$18,793	\$23,961	\$5,168	\$11,177	\$12,785	114.4%
40	Adventist Health	\$1,248,574	\$1,252,421	\$3,847	\$1,239,341	\$13,081	1.1%
41	Other Accrued Liabilities	\$285,209	\$286,956	\$1,747	\$3,378,558	(\$3,091,602)	(91.5%)
	Current Maturities of Debt Borrowings	\$3,478,998	\$3,771,603	\$292,606	\$1,628,523	\$2,143,080	131.6%
	TOTAL CURRENT LIABILITIES	\$5,312,553	\$5,565,187	\$252,633	\$6,614,945	(\$1,049,759)	(15.9%)
44	LONG TERM HARMITIES						
	LONG TERM LIABILITIES	¢E 000 000	¢E 000 000	ćo	¢E 000 000	ćo	0.004
	Bankruptcy Payable Adventist Health	\$5,000,000	\$5,000,000	\$0 (\$05.611)	\$5,000,000 \$1,773,370	\$0 (\$1.17E.949)	0.0%
	Debt Borrowings, Net of Current Maturities	\$693,142	\$597,532	(\$95,611) (\$55,228)	\$1,773,379	(\$1,175,848) (\$2,452,741)	(66.3%)
	Bond Issuance Costs & Other Assets	\$97,593,201 \$35,109	\$97,537,972 \$34,906	(\$55,228) (\$203)	\$99,991,714 (\$2,621)	(\$2,453,741) \$37,527	(2.5%) (1432.0%)
50	TOTAL LONG TERM LIABILITIES	\$103,321,452	\$103,170,410	(\$203)	\$106,762,472	(\$3,592,062)	(3.4%)
51	TOTAL LONG TERMI LIABILITIES	7103,321,432	7103,170,410	(7131,042)	7100,702,472	(43,332,002)	(3.470)
	TOTAL LIABILITIES	\$108,634,006	\$108,735,597	\$101,592	\$113,377,418	(\$4,641,821)	(4.1%)
53		Ç200,004,000	4200,700,007	Y-01,552	γ110,077, 1 10	(7-)0-1)021)	(4.270)
_	NET POSITION						
_	Net Position at Beginning of Fiscal Year	\$34,153,672	\$34,153,672	\$0	\$25,577,644	\$8,576,029	33.5%
_	Increase (Decrease) in Net Position	\$7,653,535	\$7,909,808	\$256,273	\$3,025,160	\$4,884,649	161.5%
57	TOTAL NET POSITION	\$41,807,208	\$42,063,481	\$256,273	\$28,602,803	\$13,460,678	47.1%
58	·	. ,.,.,	, ,,,,,,,,,	,	,	,,	
	TOTAL LIABILITIES & NET POSITION	\$150,441,213	\$150,799,078	\$357,865	\$141,980,221	\$8,818,857	6.2%

	А	В	С	D	Е	F	G H					
1	TULARE LOCAL HEALTH CARE DISTRICT											
2	STATEMENT OF REVENUE & EXPENDITURES WITH BUDGET											
3	FOR THE EIGHT MONTHS ENDING 2/28/2022											
4	UNAUDITED											
5	(Current Month				Year-to-Date						
6	Actual	Budget	Difference		Actual	Budget	Difference					
7	\$6,737	\$2,000	\$4,737	Net Patient Revenue	\$76,007	\$34,000	\$42,007					
8	\$245,899	\$254,442	(\$8,542)	Other Operating Revenue	\$1,955,227	\$1,934,835	\$20,392					
9	\$190,558	\$190,558	-	Property Tax Revenue	\$1,524,464	\$1,524,464	-					
10	\$443,194	\$447,000	(\$3,806)	TOTAL OPERATING REVENUE	\$3,555,698	\$3,493,299	\$62,399					
11												
12	\$45,658	\$49,303	(\$3,645)	Salaries & Wages	\$280,687	\$294,422	(\$13,735) {1}					
13	\$9,149	\$10,739	(\$1,590)	Employee Benefits	\$49,615	\$63,946	(\$14,331)					
14	\$12,230	\$19,068	(\$6,838)	Professional Fees	\$131,372	\$172,544	(\$41,172)					
15	\$23,965	\$25,000	(\$1,035)	Legal Fees	\$244,979	\$200,000	\$44,979					
16	\$4,325	\$23,728	(\$19,403)	Purchased Services	\$195,332	\$381,824	(\$186,492) {1}					
17	\$424	\$750	(\$326)	Supplies	\$7,636	\$6,000	\$1,636					
18	\$136	\$2,000	(\$1,864)	Repairs & Maintenance	\$5,357	\$16,000	(\$10,643)					
19	\$2,223	\$1,500	\$723	Utilities & Phone	\$21,233	\$12,000	\$9,233					
20	\$11,665	\$5,518	\$6,147	Building & Equipment Rental	\$83,384	\$44,144	\$39,240					
21	\$30,587	\$31,293	(\$706)	Insurance	\$245,235	\$250,344	(\$5,109)					
22	\$5,065	\$7,565	(\$2,500)	Interest Expense	\$49,268	\$54,208	(\$4,940)					
23	\$3,376	\$2,500	\$876	Other Operating Expenses	\$34,665	\$20,000	\$14,665					
24	\$148,803	\$178,964	(\$30,161)	OPERATING EXPENSES BEFORE D&A	\$1,348,764	\$1,515,432	(\$166,668)					
25	\$294,391	\$268,036	\$26,356	EBITDA	\$2,206,934	\$1,977,867	\$229,067					
26												
27	(\$125,008)	(\$143,502)	\$18,494	Depreciation & Amortization	(\$1,012,804)	(\$1,124,014)	\$111,210					
28	\$324,267	\$324,267	(\$0)	GO Bond Revenue	\$2,594,133	\$2,594,136	(\$3)					
29	\$55,228	\$55,228	\$0	GO Bond Accretion	\$441,828	\$441,824	\$4					
30	(\$292,606)	(\$292,606)	\$0	Bond Interest Expense	(\$2,340,847)	(\$2,340,848)	\$1					
31	-	-	-	COVID 19 Relief Funds	\$6,019,980	-	\$6,019,980					
32	-	-	-	Gain on Sale of Property	\$584	\$3,000	(\$2,416)					
33	(\$38,118)	(\$56,613)	\$18,495	TOTAL OTHER REVENUE (EXPENSES)	\$5,702,874	(\$425,902)	\$6,128,776					
34												
35	\$256,273	\$211,423	\$44,850	INCREASE (DECREASE) IN NET POSITION	\$7,909,808	\$1,551,965	\$6,357,843					
36												
38	(1) RECLASS PA	YROLL EXPENSE	(JAN)									

A	В	С	D	E	F	G	Н	I	J	К	L	М	N C
1				TU	ILARE LOCAL F	IEALTH CARE	DISTRICT						
2 3 4				S	TATEMENT OF RE	VENUE & EXPEN	DITURES						
3					TWELVE MON	THS ENDED 2/28/	2022						
4					U	NAUDITED							
5											_		
6	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	TOTAL
7 Net Patient Revenue	\$14,952	\$11,559	\$9,411	\$631,326	\$15,568	\$12,773	\$8,839	\$8,173	\$8,173	\$9,340	\$6,404	\$6,737	\$743,255
8 Other Operating Revenue	\$241,757	\$247,448	\$246,184	\$350,650	\$241,294	\$241,509	\$244,024	\$244,536	\$245,816	\$246,248	\$245,899	\$245,899	\$3,041,266
9 Property Tax Revenue	\$162,063	\$162,063	\$376,403	\$233,890	\$190,558	\$190,558	\$190,558	\$190,558	\$190,558	\$190,558	\$190,558	\$190,558	\$2,458,883
10 TOTAL OPERATING REVENUE	\$418,772	\$421,069	\$631,998	\$1,215,866	\$447,420	\$444,840	\$443,421	\$443,267	\$444,548	\$446,146	\$442,861	\$443,194	\$6,243,404
11													
12 Salaries & Wages	\$37,157	\$27,397	(\$1,915)	\$63,461	\$25,269	\$34,869	\$42,993	\$35,322	\$34,560	\$34,522	\$27,495	\$45,658	\$406,786 {1
13 Employee Benefits	\$5,800	\$5,460	(\$1,048)	\$13,161	\$4,630	\$4,974	\$7,962	\$7,322	\$5,484	\$5,199	\$4,895	\$9,149	\$72,989
14 Professional Fees	\$12,818	\$10,077	\$8,616	\$6,550	\$14,775	\$26,191	\$16,614	\$14,078	\$14,720	\$20,300	\$12,465	\$12,230	\$169,434
15 Legal Fees	\$62,176	\$17,417	\$21,641	\$28,086	\$11,714	\$26,200	\$46,365	\$37,402	\$34,868	\$41,304	\$23,161	\$23,965	\$374,299
16 Purchased Services	\$19,416	\$23,941	\$17,252	\$25,023	\$26,237	\$52,317	\$26,312	\$18,503	\$17 <i>,</i> 775	\$27,895	\$21,967	\$4,325	\$280,963 {1
17 Supplies	\$639	\$245	\$410	\$457	\$728	\$2,586	\$749	\$314	\$379	\$1,348	\$1,109	\$424	\$9,386
18 Repairs & Maintenance	\$364	-	\$71	\$2,256	\$5,876	\$1,363	(\$4,127)	\$1,364	\$315	\$91	\$338	\$136	\$8,048
19 Utilities & Phone	\$1,906	\$1,677	(\$28,943)	\$37,203	\$3,779	\$3,776	\$4,171	\$1,495	\$1,227	\$2,271	\$2,292	\$2,223	\$33,076
20 Building & Equipment Rental	\$5,561	\$5,518	\$5,441	\$38,010	\$5,200	\$5,841	\$18,840	\$10,036	\$10,058	\$10,110	\$11,633	\$11,665	\$137,915
21 Insurance	\$29,435	\$29,335	\$29,335	\$30,085	\$31,293	\$31,293	\$31,293	\$31,293	\$31,526	\$31,526	\$26,425	\$30,587	\$363,426
22 Interest Expense	\$7,761	\$7,336	\$8,330	(\$1,287)	\$5,842	\$5,712	\$8,378	\$6,482	\$6,069	\$5,987	\$5,733	\$5,065	\$71,408
23 Other Operating Expenses	\$1,075	\$26	(\$56,637)	\$52,944	\$10,723	(\$4,262)	\$10,807	\$2,512	\$6,142	\$2,676	\$2,691	\$3,376	\$32,073
24 OPERATING EXPENSES BEFORE D&A	\$184,109	\$128,428	\$2,554	\$295,949	\$146,065	\$190,860	\$210,358	\$166,124	\$163,122	\$183,229	\$140,203	\$148,803	\$1,959,804
25 EBITDA	\$234,663	\$292,641	\$629,444	\$919,916	\$301,355	\$253,980	\$233,063	\$277,143	\$281,426	\$262,918	\$302,659	\$294,391	\$4,283,600
26													
27 Depreciation & Amortization	(\$142,725)	(\$146,625)	(\$146,302)	(\$141,777)	(\$133,797)	(\$121,797)	(\$127,515)	(\$127,601)	(\$125,742)	(\$125,672)	(\$125,672)	(\$125,008)	(\$1,590,233)
28 GO Bond Revenue	\$344,868	\$344,868	\$344,868	\$1,025,091	\$324,267	\$324,267	\$324,267	\$324,267	\$324,267	\$324,267	\$324,267	\$324,267	\$4,653,829
29 GO Bond Accretion	\$55,728	\$55,228	\$55,228	\$55,228	\$55,228	\$55,228	\$55,228	\$55,228	\$55,228	\$55,228	\$55,228	\$55,228	\$663,241
30 Bond Interest Expense	(\$294,384)	(\$294,384)	(\$294,384)	(\$347,231)	(\$292,606)	(\$292,606)	(\$292,606)	(\$292,606)	(\$292,606)	(\$292,606)	(\$292,606)	(\$292,606)	(\$3,571,231)
31 COVID 19 Relief Funds	-	-	-	-	-	-	-	-	-	\$6,019,980	-	-	\$6,019,980
32 Gain on Sale of Property	\$10	(\$10)	-	\$3,000,907	-	\$584	-	-	-	-	-	-	\$3,001,491
33 TOTAL OTHER REVENUE (EXPENSES)	(\$36,502)	(\$40,923)	(\$40,589)	\$3,592,219	(\$46,908)	(\$34,324)	(\$40,626)	(\$40,711)	(\$38,853)	\$5,981,197	(\$38,783)	(\$38,118)	\$9,177,078
34													
35 INCREASE (DECREASE) IN NET POSITION	\$198,161	\$251,718	\$588,855	\$4,512,135	\$254,448	\$219,656	\$192,437	\$236,431	\$242,573	\$6,244,115	\$263,876	\$256,273	\$13,460,678
36													
38 {1} RECLASS PAYROLL EXPENSE (JAN)													

	A	В	С							
1	TULARE LOCAL HEALTH CARE	DISTRICT								
2	STATEMENT OF CASH FLOWS									
3	PERIOD ENDED 2/28/2022									
4	UNAUDITED									
5										
6		FEBRUARY	FYTD							
7	OPERATING ACTIVITIES									
8	Operating Revenues	443,194	3,555,698							
9	Operating Expenses	(148,803)	(1,348,764)							
10	Non-Operating Revenue (Expenses)	(38,118)	5,702,874							
11	Net Position	256,273	7,909,808							
12										
13	Add: Depreciation & Amortization Expense	125,008	1,012,804							
14	Change in Receivables	(180,281)	(140,859)							
15	Change in Prepaid Expenses	(695)	(60,959)							
16	Change in Adventist Health Current Liability & Interest	3,847	8,733							
17	Change in Accounts Payable & Other Current Liabilities	243,619	798,655							
18	Change in Accrued Salaries and Related Taxes	5,168	12,707							
19	Cash Provided (Used) in Operating Activities	196,665	1,631,081							
20										
21	INVESTMENT ACTIVITIES									
22	Capital Expenditures	0	(305,647)							
23	Sale of Property Proceeds	0	584							
24	Cash Provided (Used) by Investing Activities	0	(305,063)							
25										
26	FINANCING ACTIVITIES									
27	Adventist Health Long Term Debt	(95,611)	(651,592)							
28	Borrowings of Long Term Debt	(55,228)	(2,232,828)							
29	Bond Activities	(324,267)	(725,100)							
30	Cash Provided (used) by Financing Activities	(475,106)	(3,609,520)							
31										
	CASH & CASH EQUIVALENTS									
-	Cash at Beginning of Period	11,293,143	5,645,253							
	Cash at End of Period	11,270,975	11,270,975							
36										
	NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	(22,167)	5,625,722							
38										
	SUPPLEMENTAL CASH FLOW INFORMATION									
	GO Bond Revenues	324,267	2,594,133							
	GO Bond Accretion	55,228	441,828							
-	GO Bond Interest Expense	(224,968)	(1,799,744)							
43	GO Bond Payable	0	(1,195,000)							