

	A	B	C	D	E	F	G	H
1	TULARE LOCAL HEALTHCARE DISTRICT							
2	Balance Sheet for the period ended 5/31/2020							
3	unaudited							
4								
5		April 2020	May 2020	DIFFERENCE	May 2019	Increase/	Inc/(Dec)	
6		This Year	This year		Last year	(Decrease)	percentage	
7	Current assets:							
8	Cash and cash equivalents	\$ 3,341,273	\$ 3,303,194	\$ (38,079)	\$ 2,768,171	\$ 535,023	19.3%	
9	Patient accounts receivable:			\$ -				
10	Gross pt accounts receivable	\$ 1,281,041	\$ 1,283,624	\$ 2,583	\$ 11,422,976	\$ (10,139,352)	(88.8%)	
11	Contractual allowances	\$ (1,061,671)	\$ (1,061,671)	\$ -	\$ (4,883,826)	\$ 3,822,154	(78.3%)	
12	Provision for bad debts & charity	\$ (167,345)	\$ (169,513)	\$ (2,168)	\$ (6,382,527)	\$ 6,213,014	(97.3%)	
13	Net pt accounts receivable	\$ 52,025	\$ 52,440	\$ 415	\$ 156,623	\$ (104,184)	(66.5%)	
14				\$ -				
15	Other receivables			\$ -				
16	Tax revenue receivable	\$ (127,275)	\$ (161,344)	\$ (34,069)	\$ (113,443)	\$ (47,901)	42.2% *	
17	Misc receivables	\$ (375,874)	\$ (271,865)	\$ 104,009	\$ 290,067	\$ (561,932)	(193.7%) **	
18	Total other receivables	\$ (503,149)	\$ (433,209)	\$ 69,940	\$ 176,624	\$ (609,833)	(345.3%)	
19	Third Party receivables	\$ 208,235	\$ 208,235	\$ -	\$ 152,402	\$ 55,833	36.6%	
20	Inventories	\$ -	\$ -	\$ -	\$ 363,197	\$ (363,197)	(100.0%)	
21	Prepaid expenses & deposits	\$ 181,623	\$ 132,870	\$ (48,753)	\$ 459,733	\$ (326,863)	(71.1%)	
22	Total current assets	\$ 3,280,007	\$ 3,263,530	\$ (16,477)	\$ 4,076,750	\$ (813,220)	(19.9%)	
23				\$ -				
24	Assets limited as to use:			\$ -				
25	Restricted trust funds, other	\$ 14,165,710	\$ 14,956,163	\$ 790,453	\$ 10,401,142	\$ 4,555,021	43.8%	
26	Total limited use assets	\$ 14,165,710	\$ 14,956,163	\$ 790,453	\$ 10,401,142	\$ 4,555,021	43.8%	
27				\$ -				
28	Capital assets:			\$ -				
29	Land & land improvements	\$ 3,565,009	\$ 3,565,009	\$ -	\$ 3,361,263	\$ 203,745	6.1%	
30	Bldgs & bldg improvements	\$ 43,968,168	\$ 45,697,655	\$ 1,729,487	\$ 45,634,689	\$ 62,966	0.1% ***	
31	Leasehold improvements	-	-	\$ -	\$ 607,391	\$ (607,391)	(100.0%)	
32	Major movable equipment	\$ 2,774,888	\$ 2,774,888	\$ -	\$ 40,759,576	\$ (37,984,688)	(93.2%)	
33	Construction in progress	\$ 112,417,204	\$ 110,687,717	\$ (1,729,487)	\$ 138,090,892	\$ (27,403,175)	(19.8%) ***	
34	Gross capital assets	\$ 162,725,269	\$ 162,725,269	\$ -	\$ 228,453,811	\$ (65,728,542)	(28.8%)	
35	Accumulated depreciation	\$ (39,912,613)	\$ (40,013,057)	\$ (100,444)	\$ (71,650,954)	\$ 31,637,897	(44.2%)	
36	Net capital assets	\$ 122,812,656	\$ 122,712,212	\$ (100,444)	\$ 156,802,857	\$ (34,090,645)	(21.7%)	
37				\$ -				
38	Bond issuance costs & other assets	\$ 96,438	\$ 86,244	\$ (10,194)	\$ 315,823	\$ (229,579)	(72.7%)	
39	<b>TOTAL ASSETS</b>	<b>\$ 140,354,811</b>	<b>\$ 141,018,149</b>	<b>\$ 663,338</b>	<b>\$ 171,596,572</b>	<b>\$ (30,578,423)</b>	<b>(17.8%)</b>	
40				\$ -				
41	Current liabilities:			\$ -				
42	Current maturities of debt borrowings	\$ 3,645,000	\$ 3,645,000	\$ -	\$ 2,589,613	\$ 1,055,387	40.8%	
43	Accounts payable	\$ 2,001,163	\$ 1,948,549	\$ (52,614)	\$ 31,539,595	\$ (29,591,046)	(93.8%)	
44	Other accrued liabilities	\$ 5,483,680	\$ 5,240,576	\$ (243,104)	\$ 13,186,767	\$ (7,946,191)	(60.3%)	
45	Accrued payroll & related liabilities	\$ 19,808	\$ 12,701	\$ (7,107)	\$ 23,597	\$ (10,895)	(46.2%)	
46	Reserve for Malpractice Claims	\$ 220,000	\$ 220,000	\$ -	\$ 260,000	\$ (40,000)	(15.4%)	
47	Total current liabilities	\$ 11,369,651	\$ 11,066,826	\$ (302,825)	\$ 47,599,572	\$ (36,532,746)	(76.8%)	
48				\$ -				
49	Long-term liabilities:			\$ -				
50	Est current 3rd party payor settlements	\$ 783,986	\$ 783,986	\$ -	\$ 5,480,650	\$ (4,696,664)	(85.7%)	
51	Other Long Term Debt	\$ 4,216,014	\$ 4,216,014	\$ -	\$ -	\$ 4,216,014	0.0%	
52	Debt borrowings, net of curr maturities	\$ 102,728,646	\$ 103,041,233	\$ 312,587	\$ 101,832,909	\$ 1,208,323	1.2%	
53	<b>TOTAL LIABILITIES</b>	<b>\$ 119,098,297</b>	<b>\$ 119,108,059</b>	<b>\$ 9,762</b>	<b>\$ 154,913,131</b>	<b>\$ (35,805,072)</b>	<b>(23.1%)</b>	
54				\$ -				
55	Net Position:			\$ -				
56	Net Position at Beginning of Fiscal Year	\$ 22,420,404	\$ 22,420,404	\$ -	\$ 28,116,657	\$ (5,696,253)	(20.3%)	
57	Increase (Decrease) in Net Position	\$ (1,163,892)	\$ (510,314)	\$ 653,578	\$ (11,433,216)	\$ 10,922,902	(95.5%)	
58	Total Net Position	\$ 21,256,512	\$ 21,910,090	\$ 653,578	\$ 16,683,441	\$ 5,226,649	31.3%	
59				\$ -				
60				\$ -				
61	<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>\$ 140,354,809</b>	<b>\$ 141,018,149</b>	<b>\$ 663,340</b>	<b>\$ 171,596,572</b>	<b>\$ (30,578,423)</b>	<b>(17.8%)</b>	
62								
63	*TAX REVENUE \$200K							
64	**ACCRUAL INCREASE FOR PRE OPENING SALARIES \$109K							
65	***INCREASE BUILDING IMPROVEMENTS & DECREASE CIP TO DEP CHILLER/BOILER/MED GAS/MED VAC							