

TULARE REGIONAL MEDICAL CENTER - ADVENTIST HEALTH  
Statement of revenue and expenditures  
For the Twelve Months Ending Sunday, March 31, 2019  
UNAUDITED

|  | October              | November             | December             | January              | February             | March                | Total                |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Net patient revenue                      | \$365,273            | \$886,358            | \$1,383,140          | \$1,513,111          | \$1,829,164          | \$1,348,830          | \$7,325,877          |
| Supplemental funds                       | -                    | 112,573              | 104,696              | 108,635              | 108,634              | 49,835               | 484,373              |
| Other operating revenue                  | 595                  | 415                  | 465                  | 505                  | 703                  | 2,703                | 5,387                |
| <b>Total operating revenue</b>           | <b>365,868</b>       | <b>999,346</b>       | <b>1,488,301</b>     | <b>1,622,251</b>     | <b>1,938,501</b>     | <b>1,401,368</b>     | <b>7,815,636</b>     |
| Salaries & wages                         | 619,901              | 1,208,563            | 1,323,214            | 1,328,727            | 1,200,795            | 583,404              | 6,264,605            |
| Employee benefits                        | 214,361              | 466,314              | 468,294              | 516,135              | 512,296              | 253,862              | 2,431,263            |
| Professional fees                        | -                    | 6,400                | 71,000               | 5,291                | 2,650                | -                    | 85,341               |
| Professional fees, physicians            | 159,492              | 334,249              | 467,671              | 34,841               | 436,508              | 190,833              | 1,623,595            |
| Supplies                                 | 134,360              | 241,979              | 246,704              | 363,352              | 205,519              | 166,879              | 1,358,792            |
| Purchased services                       | 264,395              | 635,616              | 629,668              | 688,015              | 587,239              | 1,074,084            | 3,879,018            |
| Purchased HCCA Labor                     | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Repairs & maintenance                    | 20,490               | 61,261               | 100,449              | 68,360               | 35,184               | 69,947               | 355,692              |
| Utilities & phone                        | 19,506               | 45,502               | 72,986               | 84,379               | 86,315               | 81,164               | 389,852              |
| Building & equipment rental              | 23,745               | 37,367               | 42,256               | 23,285               | 29,931               | 32,431               | 189,015              |
| Insurance                                | 40,000               | 80,000               | 80,000               | (77,500)             | 35,000               | 35,000               | 192,500              |
| Other operating expenses                 | 5,827                | 58,541               | 36,100               | 49,647               | 53,927               | 340,778              | 544,820              |
| <b>Operating expenses before D&amp;A</b> | <b>1,502,077</b>     | <b>3,175,792</b>     | <b>3,538,342</b>     | <b>3,084,532</b>     | <b>3,185,364</b>     | <b>2,828,382</b>     | <b>17,314,493</b>    |
| <b>EBITDA</b>                            | <b>(1,136,209)</b>   | <b>(2,176,446)</b>   | <b>(2,050,041)</b>   | <b>(1,462,281)</b>   | <b>(1,246,863)</b>   | <b>(1,427,014)</b>   | <b>(9,498,856)</b>   |
| Depreciation & amortization              | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Property tax income                      | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Investment income                        | -                    | 79,972               | 39,121               | 40,885               | 37,124               | 17,165               | 214,267              |
| Interest expense                         | -                    | -                    | -                    | -                    | -                    | (309)                | (309)                |
| Grants & contributions                   | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Other income                             | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Extraordinary Gains & Losses             | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| <b>Total other revenue/(expenses)</b>    | <b>-</b>             | <b>79,972</b>        | <b>39,121</b>        | <b>40,885</b>        | <b>37,124</b>        | <b>16,856</b>        | <b>213,958</b>       |
| Excess of revenues over expenses         | (1,136,209)          | (2,096,474)          | (2,010,920)          | (1,421,396)          | (1,209,739)          | (1,410,158)          | (9,284,898)          |
| <b>Increase in net assets</b>            | <b>(\$1,136,209)</b> | <b>(\$2,096,474)</b> | <b>(\$2,010,920)</b> | <b>(\$1,421,396)</b> | <b>(\$1,209,739)</b> | <b>(\$1,410,158)</b> | <b>(\$9,284,898)</b> |

\* The accompanying notes are an intrecal part of this statement.