

Tulare Local Healthcare District dba Tulare Regional Medical Center

Agenda Item

Board Meeting Date: November 28, 2018

Title to Appear on Agenda: Hospital Start-Up Repairs Budget Report

Brief Description:

The Board approved a listing of anticipated Start-Up Repairs for a total of \$2.4MM at its' Special Meeting held September 5, 2018. The Board requested staff to provide a report summarizing the outcome of the budget expenditures.

Background and Details: The listing of the Budget items, costs, and status of the projects is attached.

A summary is as follows:

Basic Budget	\$1,850,724
Additional Definitive Costs	<u>\$413,600</u>
Total – District	\$2,264,324
Adventist Additions	<u>\$101,363</u>
Combined	<u>\$2,365,687</u>
Paid	\$1,944,382
Deferred	\$387,423
Miscellaneous or unused	<u>\$33,882</u>
Total	<u>\$2,365,687</u>

Exhibits: See attached Budget Summary

Recommended Action: That the Board accept the report as presented.