TULARE LOCAL HEALTH CARE DISTRICT

BALANCE SHEET
PERIOD ENDED 5/31/2025
UNAUDITED

	April 2025 This Year	May 2025 This year	Increase (Decrease)	May 2024 Last year	Increase (Decrease) YOY	Increase (Decrease) %	
CURRENT ASSETS							
Cash and Cash Equivalents	$ 14,263,305	$ 14,196,841	$ (66,463)	$ 11,168,278	$ 3,028,564	27.1%	{1}
Cash Resereve	$ 1,000,000	$ 1,000,000		$ 1,000,000		0.0%	
Bankruptcy Reserve	$ 4,470,469	$ 4,470,469		$ 4,970,469	$ (500,000)	(10.1%)	
Net Cash	$ 19,733,773	$ 19,667,310	$ (66,463)	$ 17,138,746	$ 2,528,564	14.8%	
Patient Receivables				$ 100	$ (100)	(100.0%)	
Rent Receivables	$ 2,544,934	$ 2,523,406	$ (21,528)	$ 2,325,026	$ 198,380	8.5%	{2}
Net AR	$ 2,544,934	$ 2,523,406	$ (21,528)	$ 2,325,126	$ 198,280	8.5%	
Property Tax Revenue	$ (347,676)	$ (342,350)	$ 5,326	$ (303,745)	$ (38,604)	12.7%	
Miscellaneous Receivables	$ 33,798	$ 32,189	$ (1,609)	$ 37,855	$ (5,666)	(15.0%)	
Prepaids	$ 162,110	$ 129,507	$ (32,603)	$ 78,442	$ 51,065	65.1%	
Net Other Receivables	$ (151,767)	$ (180,653)	$ (28,886)	$ (187,448)	$ 6,795	(3.6%)	
TOTAL CURRENT ASSETS	$ 22,126,940	$ 22,010,063	$ (116,877)	$ 19,276,424	$ 2,733,639	14.2%	
LIMITED USE ASSETS							
Restricted Trust Funds	$ 13,722,074	$ 14,094,077	$ 372,003	$ 14,966,930	$ (872,853)	(5.8%)	{3}
CAPITAL ASSETS							
Land & Land Improvements	$ 6,153,705	$ 6,153,705		$ 3,259,413	$ 2,894,291	88.8%	
Buildings & Building Improvements	$ 48,324,471	$ 48,349,585	$ 25,114	$ 47,817,259	$ 532,326	1.1%	{4}
Major Movable Equipment	$ 1,938,818	$ 1,938,818		$ 1,843,467	$ 95,351	5.2%	
Construction in Progress	$ 112,732,820	$ 113,006,197	$ 273,377	$ 113,646,828	$ (640,632)	(0.6%)	{5}
Accumulated Depreciation	$ (44,719,032)	$ (44,833,935)	$ (114,904)	$ (43,405,942)	$ (1,427,993)	3.3%	
TOTAL CAPITAL ASSETS	$ 124,430,782	$ 124,614,369	$ 183,587	$ 123,161,025	$ 1,453,344	1.2%	
LONG TERM ASSETS							
Lease Receivable	$ 10,722,483	$ 10,722,483		$ 13,678,257	$ (2,955,774)	(21.6%)	
TOTAL ASSETS	**$ 171,002,279**	**$ 171,440,992**	**$ 438,713**	**$ 171,082,637**	**$ 358,355**	**0.2%**	
CURRENT LIABILITIES							
Accounts Payable	$ 199,698	$ 128,968	$ (70,731)	$ 82,861	$ 46,107	55.6%	
Payroll	$ 67,854	$ 85,006	$ 17,152	$ 70,770	$ 14,237	20.1%	
Other Accrued Liabilities	$ 361,176	$ 134,194	$ (226,983)	$ 351,334	$ (217,140)	(61.8%)	{6}
Current Maturities of Debt Borrowings	$ 3,276,760	$ 3,564,189	$ 287,428	$ 3,378,610	$ 185,579	5.5%	{3}
TOTAL CURRENT LIABILITIES	$ 3,905,489	$ 3,912,356	$ 6,867	$ 3,883,575	$ 28,782	0.7%	
LONG TERM LIABILITIES							
OTHER							
Bankruptcy Payable	$ 4,470,469	$ 4,470,469		$ 4,970,469	$ (500,000)	(10.1%)	
Deferred Inflows	$ 13,678,257	$ 13,678,257		$ 15,970,181	$ (2,291,924)	(14.4%)	
LTD							
Debt Borrowings, Net of Current Maturities	$ 91,982,292	$ 91,927,063	$ (55,228)	$ 95,078,804	$ (3,151,741)	(3.3%)	{3}
Bond Issuance Costs & Other Assets	$ (40,516)	$ (47,490)	$ (6,974)	$ 29,427	$ (76,916)	(261.4%)	{3}
TOTAL LONG TERM LIABILITIES	$ 110,090,502	$ 110,028,299	$ (62,202)	$ 116,048,881	$ (6,020,582)	(5.2%)	
TOTAL LIABILITIES	**$ 113,995,990**	**$ 113,940,656**	**$ (55,335)**	**$ 119,932,456**	**$ (5,991,800)**	**(5.0%)**	
NET POSITION							
Net Position at Beginning of Fiscal Year	$ 50,291,085	$ 50,291,085		$ 46,421,471	$ 3,869,615	8.3%	
Increase (Decrease) in Net Position	$ 6,715,203	$ 7,209,251	$ 494,048	$ 4,728,710	$ 2,480,541	52.5%	
TOTAL NET POSITION	$ 57,006,288	$ 57,500,337	$ 494,048	$ 51,150,181	$ 6,350,156	12.4%	
TOTAL LIABILITIES & NET POSITION	**$ 171,002,279**	**$ 171,440,992**	**$ 438,713**	**$ 171,082,637**	**$ 358,355**	**0.2%**	

{1} Timing of rent payments and AP.
{2} Past due rent payments received.
{3} Regular monthly accruals.
{4} New Asset - EVO Elevator packing & valves.
{5} Tower, Nutrition Bar, EVO Equipment, EVO computers.
{6} Prior month deferred revenue reclassed to rent receivables.

DISTRICT

STATEMENT OF REVENUE & EXPENDITURES WITH BUDGET
FOR THE ELEVEN MONTHS ENDING 5/31/2025
UNAUDITED

	Current Month				Year-to-Date			
	Actual	Budget	Difference		Actual	Budget	Difference	
	$ 245,477	$ 247,074	$ (1,597)	Rental Revenue	$ 2,691,388	$ 2,695,967	$ (4,579)	
	$ 228,558	$ 228,558	-	Property Tax Revenue	$ 2,514,138	$ 2,514,138	-	
	$ 25,100	$ 1,000	$ 24,100	Other Operating Revenue	$ 2,177,821	$ 76,620	$ 2,101,201	{1}
	$ 499,135	**$ 476,632**	**$ 22,503**	**TOTAL OPERATING REVENUE**	**$ 7,383,348**	**$ 5,286,725**	**$ 2,096,623**	
	$ 46,424	$ 49,270	$ (2,846)	Salaries & Wages	$ 444,999	$ 537,033	$ (92,034)	
	$ 10,356	$ 9,373	$ 983	Employee Benefits	$ 97,350	$ 102,581	$ (5,231)	{2}
	$ 2,718	$ 10,475	$ (7,757)	Professional Fees	$ 122,056	$ 133,625	$ (11,569)	{3}
	$ 15,694	$ 10,750	$ 4,944	Legal Fees	$ 136,740	$ 118,250	$ 18,490	{4}
	$ 21,078	$ 35,711	$ (14,633)	Purchased Services	$ 277,684	$ 418,266	$ (140,582)	{5}
	$ 1,358	$ 619	$ 739	Supplies	$ 8,111	$ 6,815	$ 1,296	
	-	$ 250	$ (250)	Repairs & Maintenance	$ 3,488	$ 2,750	$ 738	
	$ 3,634	$ 3,658	$ (24)	Utilities & Phone	$ 46,082	$ 40,254	$ 5,828	
	$ 7,947	$ 8,030	$ (83)	Building & Equipment Rental	$ 86,076	$ 86,614	$ (538)	
	$ 21,698	$ 22,286	$ (588)	Insurance	$ 238,460	$ 245,146	$ (6,686)	
	$ 665	$ 1,050	$ (385)	Other Operating Expenses	$ 34,896	$ 29,005	$ 5,891	
	$ 131,570	**$ 151,472**	**$ (19,902)**	**OPERATING EXPENSES BEFORE D&A**	**$ 1,495,943**	**$ 1,720,339**	**$ (224,396)**	
	$ 367,564	**$ 325,160**	**$ 42,404**	**EBITDA**	**$ 5,887,404**	**$ 3,566,386**	**$ 2,321,018**	
	$ (61,483)	$ (65,030)	$ 3,547	Depreciation & Amortization	$ (689,105)	$ (707,217)	$ 18,112	{6}
	$ 362,133	$ 362,133	$ 0	GO Bond Revenue	$ 3,983,467	$ 3,983,463	$ 4	
	$ 55,228	$ 55,228	$ 0	GO Bond Accretion	$ 607,513	$ 607,508	$ 5	
	$ (272,566)	$ (272,566)	$ (0)	Bond Interest Expense	$ (2,999,558)	$ (2,998,226)	$ (1,332)	
	$ 72,890	$ 68,737	$ 4,153	Gains/Losses on Investments	$ 837,000	$ 747,071	$ 89,929	{7}
	$ 156,203	**$ 148,502**	**$ 7,701**	**TOTAL OTHER REVENUE (EXPENSES)**	**$ 1,739,316**	**$ 1,632,599**	**$ 106,717**	
	$ 523,767	**$ 473,662**	**$ 50,105**	**INCREASE (DECREASE) IN NET POSITION**	**$ 7,626,720**	**$ 5,198,985**	**$ 2,427,735**	

{1} Cardoza Restitution.
{2} Increased SUI Rate.
{3} Under budget for Vanir & Teresa.
{4} Increase over budgeted amount for misc legal services.
{5} Budgeted document cleanup & construction inventory, not yet completed.
{6} Various assets that were budgeted, yet to be completed.
{7} Investment interest income higher than budgeted.

DISTRICT

STATEMENT OF REVENUE & EXPENDITURES

TWELVE MONTHS ENDED 5/31/2025

UNAUDITED

	MAY 2024	JUNE 2024	JULY 2024	AUGUST 2024	SEPTEMBER 2024	OCTOBER 2024	NOVEMBER 2024	DECEMBER 2024	JANUARY 2025	FEBRUARY 2025	MARCH 2025	APRIL 2025	MAY 2025	12 MONTH TOTAL	INCREASE/ (DECREASE) YOY $	INCREASE/ (DECREASE) YOY %
Rental Revenue	$ 255,496	$ (190,776)	$ 240,076	$ 240,666	$ 240,673	$ 246,359	$ 247,305	$ 246,999	$ 244,636	$ 246,528	$ 246,601	$ 246,069	$ 245,477	$ 2,500,612	$ (10,020)	(3.92%)
Property Tax Revenue	$ 211,391	$ 381,894	$ 228,558	$ 228,558	$ 228,558	$ 228,558	$ 228,558	$ 228,558	$ 228,558	$ 228,558	$ 228,558	$ 228,558	$ 228,558	$ 2,896,032	$ 17,167	8.12%
Other Operating Revenue	$ 749	$ 71	$ 700	$ 100	$ (500)	$ 121,821	$ 2,000,100	$ 100	$ 30,100	$ 100	$ 100	$ 100	$ 25,100	$ 2,177,893	$ 24,351	3249.30%
TOTAL OPERATING REVENUE	**$ 467,636**	**$ 191,189**	**$ 469,334**	**$ 469,324**	**$ 468,731**	**$ 596,738**	**$ 2,475,963**	**$ 475,657**	**$ 503,294**	**$ 475,186**	**$ 475,259**	**$ 474,727**	**$ 499,135**	**$ 7,574,537**	**$ 31,498**	**6.74%**
Salaries & Wages	$ 37,956	$ 64,519	$ 39,159	$ 37,221	$ 33,486	$ 43,575	$ 41,429	$ 35,810	$ 46,245	$ 42,837	$ 43,399	$ 35,414	$ 46,424	$ 509,518	$ 8,468	22.31%
Employee Benefits	$ 7,532	$ 13,679	$ 6,861	$ 8,881	$ 4,233	$ 9,468	$ 7,122	$ 6,520	$ 10,387	$ 9,384	$ 13,844	$ 10,295	$ 10,356	$ 111,029	$ 2,824	37.50%
Professional Fees	$ 17,330	$ 23,070	$ 24,535	$ 28,288	$ 11,015	$ 22,067	$ 16,240	$ 16,316	$ (729)	$ 218	$ 353	$ 1,035	$ 2,718	$ 145,126	$ (14,612)	(84.32%)
Legal Fees	$ 9,919	$ 11,077	$ 11,069	$ 9,957	$ 10,295	$ 12,082	$ 15,037	$ 7,372	$ 13,498	$ 10,644	$ 22,796	$ 8,297	$ 15,694	$ 147,817	$ 5,775	58.23%
Purchased Services	$ 22,010	$ 32,460	$ 33,069	$ 20,665	$ 23,538	$ 28,593	$ 24,233	$ 26,632	$ 31,071	$ 22,287	$ 21,488	$ 25,031	$ 21,078	$ 310,144	$ (932)	(4.24%)
Supplies	$ 1,347	$ 1,359	$ 511	$ (16)	$ 206	$ 392	$ 1,868	$ 406	$ 241	$ 1,011	$ 1,069	$ 1,065	$ 1,358	$ 9,470	$ 10	0.76%
Repairs & Maintenance	-	-	-	-	-	-	-	$ 550	-	$ 600	$ 1,888	$ 450	-	$ 3,488	-	0.00%
Utilities & Phone	$ 4,359	$ 2,842	$ 2,573	$ 2,984	$ 3,371	$ 2,880	$ 5,055	$ 11,529	$ 3,307	$ 3,434	$ 3,478	$ 3,836	$ 3,634	$ 48,925	$ (725)	(16.62%)
Building & Equipment Rental	$ 7,767	$ 7,652	$ 7,773	$ 7,524	$ 7,547	$ 7,603	$ 7,522	$ 7,522	$ 9,211	$ 7,822	$ 7,798	$ 7,808	$ 7,947	$ 93,728	$ 179	2.31%
Insurance	$ 20,701	$ 20,701	$ 21,625	$ 21,625	$ 21,625	$ 21,698	$ 21,698	$ 21,698	$ 21,698	$ 21,698	$ 21,698	$ 21,698	$ 21,698	$ 259,161	$ 998	4.82%
Other Operating Expenses	$ 1,645	$ 2,543	$ 1,928	$ 18,075	$ 7,831	$ 1,246	$ (2,829)	$ 2,403	$ 158	$ 4,742	$ 528	$ 149	$ 665	$ 37,439	$ (980)	(59.59%)
OPERATING EXPENSES BEFORE D&A	**$ 130,566**	**$ 179,902**	**$ 149,103**	**$ 155,204**	**$ 123,147**	**$ 149,604**	**$ 137,375**	**$ 136,758**	**$ 135,087**	**$ 124,677**	**$ 138,339**	**$ 115,078**	**$ 131,572**	**$ 1,675,846**	**$ 1,005**	**0.77%**
EBITDA	**$ 337,070**	**$ 11,287**	**$ 320,231**	**$ 314,120**	**$ 345,584**	**$ 447,134**	**$ 2,338,588**	**$ 338,899**	**$ 368,207**	**$ 350,509**	**$ 336,920**	**$ 359,649**	**$ 367,563**	**$ 5,898,691**	**$ 30,493**	**9.05%**
Depreciation & Amortization	$ (69,766)	$ (70,409)	$ (64,918)	$ (64,918)	$ (64,918)	$ (64,918)	$ (60,058)	$ (60,058)	$ (63,444)	$ (61,423)	$ (61,483)	$ (61,483)	$ (61,483)	$ (759,514)	$ 8,283	(11.87%)
GO Bond Revenue	$ 351,733	$ (632,003)	$ 362,133	$ 362,133	$ 362,133	$ 362,133	$ 362,133	$ 362,133	$ 362,133	$ 362,133	$ 362,133	$ 362,133	$ 362,133	$ 3,351,463	$ 10,400	2.96%
GO Bond Accretion	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 55,228	$ 662,741	-	0.00%
Bond Interest Expense	$ (280,054)	$ (277,468)	$ (273,895)	$ (272,566)	$ (272,566)	$ (272,566)	$ (272,566)	$ (272,566)	$ (272,566)	$ (272,566)	$ (272,566)	$ (272,566)	$ (272,566)	$ (3,277,027)	$ 7,488	(2.67%)
Gains/Losses on Investments	$ 73,766	$ 105,315	$ 72,397	$ 90,693	$ 79,777	$ 60,705	$ 67,116	$ 80,575	$ 77,005	$ 121,137	$ 37,860	$ 76,845	$ 72,890	$ 942,315	$ (876)	(1.19%)
TOTAL OTHER REVENUE (EXPENSES)	**$ 130,907**	**$ (819,337)**	**$ 150,945**	**$ 170,570**	**$ 159,654**	**$ 140,582**	**$ 151,853**	**$ 165,312**	**$ 158,356**	**$ 204,509**	**$ 121,172**	**$ 160,157**	**$ 156,202**	**$ 919,979**	**$ 25,295**	**19.32%**
INCREASE (DECREASE) IN NET POSITION	**$ 467,977**	**$ (808,050)**	**$ 471,176**	**$ 484,690**	**$ 505,238**	**$ 587,716**	**$ 2,490,441**	**$ 504,211**	**$ 526,563**	**$ 555,018**	**$ 458,092**	**$ 519,806**	**$ 523,765**	**$ 6,818,670**	**$ 55,788**	**11.92%**

EVO

STATEMENT OF REVENUE & EXPENDITURES WITH BUDGET
FOR THE ELEVEN MONTHS ENDING 5/31/2025
UNAUDITED

	Current Month				Year-to-Date			
	Actual	Budget	Difference		Actual	Budget	Difference	
7	$ 189,330	$ 187,492	$ 1,838	Memberships	$ 2,001,143	$ 1,913,737	$ 87,406	
8	$ 2,105	$ 5,092	$ (2,987)	Enrollments	$ 39,303	$ 56,012	$ (16,709)	
9	$ 5,991	$ 7,200	$ (1,209)	Childcare	$ 78,541	$ 79,800	$ (1,259)	
10	$ 2,500	$ 2,500	-	Personal Trainer Rent	$ 27,550	$ 27,500	$ 50	
11	$ 3,612	$ 3,200	$ 412	Guest Fees	$ 44,217	$ 35,200	$ 9,017	
12	$ 629	$ 450	$ 179	Drinks	$ 3,914	$ 4,950	$ (1,036)	
13	$ 1,584	$ 1,500	$ 84	Other Operating Revenue	$ 12,421	$ 16,500	$ (4,079)	
14	**$ 205,752**	**$ 207,434**	**$ (1,682)**	**TOTAL OPERATING REVENUE**	**$ 2,207,088**	**$ 2,133,699**	**$ 73,389**	
15								
16	$ 95,271	$ 98,183	$ (2,912)	Salaries & Wages	$ 1,008,239	$ 1,065,069	$ (56,830)	
17	$ 16,831	$ 17,093	$ (262)	Employee Benefits	$ 191,750	$ 187,371	$ 4,379	
18	$ 20,351	$ 20,420	$ (69)	Purchased Services	$ 226,015	$ 236,195	$ (10,180)	
19	$ 8,348	$ 9,200	$ (852)	Supplies	$ 104,336	$ 101,200	$ 3,136	
20	$ 10,148	$ 5,610	$ 4,538	Repairs & Maintenance	$ 65,770	$ 62,310	$ 3,460	{1}
21	$ 16,551	$ 13,205	$ 3,346	Utilities & Phone	$ 259,118	$ 164,815	$ 94,303	{2}
22	$ (637)	$ 234	$ (871)	Building & Equipment Rental	$ 2,630	$ 2,592	$ 38	
23	$ 6,561	$ 6,029	$ 532	Insurance	$ 74,040	$ 66,319	$ 7,721	
24	$ 737	$ 300	$ 437	Other Operating Expenses	$ 10,239	$ 21,236	$ (10,997)	
25	**$ 174,161**	**$ 170,274**	**$ 3,887**	**OPERATING EXPENSES BEFORE D&A**	**$ 1,942,138**	**$ 1,907,107**	**$ 35,031**	
26	**$ 31,590**	**$ 37,160**	**$ (5,570)**	**EBITDA**	**$ 264,951**	**$ 226,592**	**$ 38,359**	
27								
28	$ (53,218)	$ (61,995)	$ 8,777	Depreciation & Amortization	$ (601,245)	$ (646,220)	$ 44,975	{3}
29	$ (8,091)	$ (8,092)	$ 1	Solar Rev Bond Interest	$ (89,002)	$ (89,003)	$ 1	
30	-	-	-	Gains/Losses on Investments	$ 2,595	-	$ 2,595	
31	-	-	-	Gain on Sale of Property	$ 5,221	-	$ 5,221	
32	-	-	-	Extraordinary Revenue/Expenses	$ 11	-	$ 11	
33	**$ (61,309)**	**$ (70,087)**	**$ 8,778**	**TOTAL OTHER REVENUE (EXPENSES)**	**$ (682,420)**	**$ (735,223)**	**$ 52,803**	
34								
35	**$ (29,718)**	**$ (32,927)**	**$ 3,209**	**INCREASE (DECREASE) IN NET POSITION**	**$ (417,469)**	**$ (508,631)**	**$ 91,162**	
36								

{1} Entry floor, elevator, & pool repairs.
{2} Electric & solar O&M over budget.
{3} Various assets that were budgeted, yet to be completed.

EVO

STATEMENT OF REVENUE & EXPENDITURES
TWELVE MONTHS ENDED 5/31/2025
UNAUDITED

	MAY 2024	JUNE 2024	JULY 2024	AUGUST 2024	SEPTEMBER 2024	OCTOBER 2024	NOVEMBER 2024	DECEMBER 2024	JANUARY 2025	FEBRUARY 2025	MARCH 2025	APRIL 2025	MAY 2025	12 MONTH TOTAL	INCREASE/ (DECREASE) YOY $	INCREASE/ (DECREASE) YOY %
Memberships	$ 175,191	$ 174,783	$ 178,979	$ 175,606	$ 178,169	$ 177,541	$ 176,061	$ 178,412	$ 189,036	$ 183,371	$ 187,633	$ 187,003	$ 189,330	$ 2,175,926	$ 14,139	8.07%
Enrollments	$ 3,925	$ 4,050	$ 3,900	$ 4,750	$ 3,460	$ 3,035	$ 1,875	$ 2,800	$ 4,591	$ 2,862	$ 5,225	$ 4,700	$ 2,105	$ 43,353	$ (1,820)	(46.37%)
Childcare	$ 6,411	$ 7,729	$ 7,668	$ 7,898	$ 7,660	$ 7,576	$ 7,486	$ 7,427	$ 8,490	$ 7,035	$ 5,396	$ 5,915	$ 5,991	$ 86,270	$ (419)	(6.54%)
Personal Trainer Rent	$ 2,500	$ 2,000	$ 2,500	$ 2,500	$ 2,500	$ 2,500	$ 2,550	$ 2,500	$ 2,500	$ 2,500	$ 2,500	$ 2,500	$ 2,500	$ 29,550	-	0.00%
Guest Fees	$ 4,970	$ 3,665	$ 5,000	$ 4,965	$ 3,510	$ 4,141	$ 3,440	$ 4,000	$ 2,925	$ 4,020	$ 5,269	$ 3,335	$ 3,612	$ 47,882	$ (1,358)	(27.32%)
Drinks	$ 386	$ 267	$ 324	$ 373	$ 404	$ 312	$ 410	$ 354	$ 213	$ 300	$ 338	$ 259	$ 629	$ 4,181	$ 244	63.16%
Other Operating Revenue	$ 46	$ 259	$ 1,110	$ 1,314	$ 1,210	$ 735	$ 723	$ 1,068	$ 1,280	$ 969	$ 149	$ 2,280	$ 1,584	$ 12,681	$ 1,538	3311.93%
TOTAL OPERATING REVENUE	**$ 193,429**	**$ 192,753**	**$ 199,481**	**$ 197,406**	**$ 196,913**	**$ 195,840**	**$ 192,545**	**$ 196,561**	**$ 209,035**	**$ 201,057**	**$ 206,510**	**$ 205,992**	**$ 205,751**	**$ 2,399,842**	**$ 12,323**	**6.37%**
Salaries & Wages	$ 83,158	$ 77,369	$ 92,541	$ 93,393	$ 89,278	$ 86,453	$ 92,595	$ 99,831	$ 88,903	$ 85,617	$ 95,087	$ 89,272	$ 95,271	$ 1,085,608	$ 12,113	14.57%
Employee Benefits	$ 15,198	$ 12,313	$ 18,282	$ 17,325	$ 14,635	$ 15,901	$ 16,908	$ 15,407	$ 19,702	$ 16,898	$ 22,314	$ 17,545	$ 16,831	$ 204,063	$ 1,633	10.75%
Purchased Services	$ 23,261	$ 26,836	$ 26,026	$ 23,055	$ 26,192	$ 20,253	$ 15,893	$ 19,570	$ 16,770	$ 19,804	$ 18,500	$ 19,599	$ 20,351	$ 252,851	$ (2,910)	(12.51%)
Supplies	$ 9,532	$ 9,035	$ 7,550	$ 10,596	$ 9,997	$ 9,387	$ 7,935	$ 13,567	$ 8,836	$ 8,861	$ 10,764	$ 8,495	$ 8,348	$ 113,372	$ (1,184)	(12.42%)
Repairs & Maintenance	$ 6,934	$ 2,830	$ 15,541	$ 3,849	$ 7,556	$ 4,467	$ 2,201	$ 5,202	$ 3,190	$ 6,347	$ 845	$ 6,424	$ 10,148	$ 68,599	$ 3,214	46.34%
Utilities & Phone	$ 26,860	$ 22,974	$ 20,935	$ 26,389	$ 22,290	$ 22,086	$ 31,042	$ 25,840	$ 25,676	$ 26,135	$ 22,309	$ 19,864	$ 16,551	$ 282,093	$ (10,309)	(38.38%)
Building & Equipment Rental	$ 364	$ 379	$ 1,439	$ 234	$ 153	$ 153	$ 234	$ 234	$ 234	$ 195	$ 195	$ 195	$ (637)	$ 3,010	$ (1,000)	(275.10%)
Insurance	$ 4,757	$ 4,757	$ 6,561	$ 6,561	$ 8,426	$ 6,561	$ 6,561	$ 6,561	$ 6,561	$ 6,561	$ 6,561	$ 6,561	$ 6,561	$ 78,798	$ 1,804	37.92%
Other Operating Expenses	$ 92	$ 4,144	$ 652	$ 479	$ 594	$ 20	$ 175	$ 69	$ 2,519	$ 1,121	$ 1,101	$ 2,770	$ 737	$ 14,383	$ 645	698.00%
OPERATING EXPENSES BEFORE D&A	**$ 170,156**	**$ 160,637**	**$ 189,527**	**$ 181,881**	**$ 179,121**	**$ 165,281**	**$ 173,544**	**$ 186,281**	**$ 172,391**	**$ 171,539**	**$ 177,676**	**$ 170,725**	**$ 174,161**	**$ 2,102,776**	**$ 4,005**	**2.35%**
EBITDA	**$ 23,273**	**$ 32,116**	**$ 9,954**	**$ 15,525**	**$ 17,792**	**$ 30,559**	**$ 19,001**	**$ 10,280**	**$ 36,644**	**$ 29,518**	**$ 28,834**	**$ 35,267**	**$ 31,590**	**$ 297,066**	**$ 8,318**	**35.74%**
Depreciation & Amortization	$ (39,185)	$ (68,298)	$ (53,301)	$ (54,995)	$ (54,995)	$ (54,995)	$ (54,995)	$ (54,995)	$ (54,995)	$ (54,995)	$ (56,705)	$ (53,058)	$ (53,218)	$ (669,543)	$ (14,032)	35.81%
Solar Rev Bond Interest	$ (14,862)	$ (14,862)	$ (8,091)	$ (8,091)	$ (8,091)	$ (8,091)	$ (8,091)	$ (8,091)	$ (8,091)	$ (8,091)	$ (8,091)	$ (8,091)	$ (8,091)	$ (103,864)	$ 6,771	(45.56%)
Gains/Losses on Investments	$ 1,489	-	$ 1,496	-	$ 1,099	-	-	-	-	-	-	-	-	$ 2,595	$ (1,489)	(100.00%)
Gain on Sale of Property	-	-	-	$ 21	-	-	-	-	-	-	$ 5,200	-	-	$ 5,221	-	0.00%
Extraordinary Revenue/Expenses	-	-	-	-	-	-	-	-	-	-	$ 11	-	-	$ 11	-	0.00%
TOTAL OTHER REVENUE (EXPENSES)	**$ (52,558)**	**$ (83,160)**	**$ (59,896)**	**$ (63,065)**	**$ (61,987)**	**$ (63,086)**	**$ (63,086)**	**$ (63,086)**	**$ (63,086)**	**$ (63,086)**	**$ (59,585)**	**$ (61,149)**	**$ (61,309)**	**$ (765,580)**	**$ (8,751)**	**16.65%**
INCREASE (DECREASE) IN NET POSITION	**$ (29,285)**	**$ (51,044)**	**$ (49,942)**	**$ (47,540)**	**$ (44,195)**	**$ (32,527)**	**$ (44,085)**	**$ (52,806)**	**$ (26,442)**	**$ (33,568)**	**$ (30,751)**	**$ (25,882)**	**$ (29,719)**	**$ (468,514)**	**$ (432)**	**1.48%**